

## BOARD NOTICE RAADSKENNISGEWING

### BOARD NOTICE 118 OF 2013



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### INDEPENDENT REGULATORY BOARD FOR AUDITORS (IRBA)

Established under section 3 of the Auditing Profession Act, No 26 of 2005

#### INSPECTION FEES PAYABLE TO THE IRBA WITH EFFECT FROM 01 APRIL 2013

Notice is hereby given in accordance with the provisions of Section 8(2) (b) of the Auditing Profession Act, No 26 of 2005 which reads as follows:

- (2) The Regulatory Board **may** prescribe-  
(b) fees payable for an inspection or review undertaken by the Regulatory Board in terms of section 47;

**Fees payable from 01 April 2013 to 31 March 2014 are prescribed herewith on the following basis:**

1. From 01 April 2012, all firms categorised as high risk (category A) or special risk (category B), inspections are billed twice a year based on a percentage of the total audit and other assurance work invoiced by the firm and declared every calendar year by the firm for each Registered Auditor.
2. The percentages and categories applicable for 2013/14 are as follows:

Audit fee categories	Percentage
> 500 000 000	0.170%
> 100 000 000	0.500%
> 90 000 000	0.510%
> 80 000 000	0.520%
> 70 000 000	0.530%
> 60 000 000	0.570%
> 50 000 000	0.590%
> 40 000 000	0.650%
> 30 000 000	0.750%
> 20 000 000	1.120%
> 15 000 000	1.280%
> 12 000 000	1.420%
> 6 500 000	1.780%
> 4 500 000	1.980%
> 1 500 000	2.100%

> 43 000	2.340%
< 43 000	0,000%

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**Bernard Peter Agulhas**

**Chief Executive Officer**

**Independent Regulatory Board for Auditors**

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