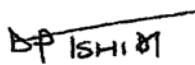


BOARD NOTICE 99 OF 2013**FINANCIAL SERVICES BOARD****FINANCIAL MARKETS ACT, 2012****PENALTIES TO BE IMPOSED BY THE REGISTRAR**

I, Dube Phineas Tshidi, Registrar of Securities Services, hereby determine under section 97(1) of the Financial Markets Act, 2012 (Act No.19 of 2012), the fines which the registrar may impose on a regulated person as set out in the schedule.


DP TSHIDI

REGISTRAR OF SECURITIES SERVICES

SCHEDULE**1. Definition**

In this Notice, "**the Act**" means the Financial Markets Act, 2012 (Act No.19 of 2012), and any word or expression to which a meaning has been assigned in the Act, bears the meaning so assigned to it.

2. Penalty to be imposed

The fine which the registrar may impose on a regulated person for failure to submit to the registrar within a period specified in terms of the Act, any statement, report, return or other document or information required to be submitted in terms of the Act, will be an amount not exceeding R100 000, 00 for every day during which the failure continues.

3. Commencement

This Notice comes into operation on the same date on which the Act comes into operation.