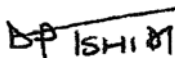


BOARD NOTICE 98 OF 2013**FINANCIAL SERVICES BOARD****FINANCIAL MARKETS ACT, 2012****PRESCRIBED FEES**

I, Dube Phineas Tshidi, Registrar of Securities Services, hereby determine under section 108(1) of the Financial Markets Act, 2012 (Act No.19 of 2012), the prescribed fees as set out in the Schedule.



DP TSHIDI
REGISTRAR OF SECURITIES SERVICES

SCHEDULE**1. Definition**

In this Notice, “**the Act**” means the Financial Markets Act, 2012 (Act No.19 of 2012), and any word or expression to which a meaning has been assigned in the Act, bears the meaning so assigned to it.

2. Fees

The following fees must be paid to the registrar by the persons, at the times and in respect of the matters indicated in the subparagraphs below:

- (a) On lodging of an application for a market infrastructure licence, payable by the applicant concerned, a fee of R450 000.
- (b) On lodging of an application for the recognition of an external market infrastructure, payable by the applicant concerned, a fee of R450 000.
- (c) On lodging of an application for the registration of an over-the-counter derivative provider, payable by the applicant concerned, a fee of R50 000.
- (d) On lodging of an application for the registration of a change of name, or the amendment of the terms and conditions of a licence of a market infrastructure, payable by the applicant concerned, a fee of R550.
- (e) On lodging of an application for the registration of a change of name, or the amendment of the terms and conditions of registration of an over-the-counter derivative provider, payable by the applicant concerned, a fee of R550.
- (f) On making a request for a certified copy of a document evidential of the licensing of a market infrastructure, or registration of an over-the-counter derivative provider, or evidential of the matters referred to in subparagraph (b), payable by the applicant concerned, a fee of R550.

- (g) On lodging of an application for the approval of a nominee, payable by the applicant concerned a fee of R4 300.
- (h) On lodging of an application for the approval of demutualisation of an exchange, central securities depository or independent clearing house, payable by the applicant concerned a fee of R48 400.
- (i) On lodging of an application for the approval of an amalgamation, merger, transfer or disposal of the business of market infrastructures payable by the applicant concerned, a fee of R48 400.
- (j) On lodging of an application for the approval of an acquisition of shares or any other interest in a market infrastructure in terms of sections 67(3), 68(4) or 68(5) of the Act, payable by the applicant concerned, a fee of R5 000.
- (k) On lodging of an application for the approval of inclusion of securities issued by an exchange in its own list, payable by the applicant concerned, a listing and documentation inspection fee in terms of the listing requirements of the exchange.
- (l) Where an exchange has included securities issued by it in its own list, the exchange must pay the annual listing fee in terms of the listing requirements of the exchange.

3. Manner of payment of fees

Fees referred to in paragraph 1 are payable by means of a cheque or money transfer in favour of the Financial Services Board.

4. Interest in respect of overdue fees

Fees that are not paid when they are payable in terms of paragraph 1, carry interest at a rate per annum equal to the prevailing prime overdraft rate payable by the Financial Services Board.

5. Commencement

This Notice comes into operation on the same date on which the Act comes into operation.