
BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 82 OF 2013

FINANCIAL SERVICES BOARD

COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

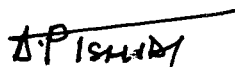
EXEMPTION OF MANAGER OF A COLLECTIVE INVESTMENT SCHEME IN SECURITIES FROM CERTAIN PROVISIONS OF BOARD NOTICE 80 OF 2012

1. Under section 22(a) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), ("the Act") I, Dube P Tshidi, Registrar of Collective Investment Schemes, hereby exempt a manager that administers a portfolio as contemplated in chapters I and II of Board Notice 80 of 2012 ("the Notice") in compliance with the relevant standards of the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI"), in terms of which the portfolio may invest in Islamic bonds or Islamic compliant instruments, as defined in the Notice, from compliance with the inclusion limits in paragraphs 3(9)(a) Table 1 and paragraph 6(1) Table 3 of the Notice from 1 June 2013 to 31 May 2014 ("the exemption period").

2. During the exemption period the limits as set out in Table 2 of paragraph 3(9)(f) and Table 4 of paragraph 6(4) shall apply.

3. This exemption only applies to Islamic compliant instruments and Islamic bonds as defined in the Notice.

4. This exemption is called the Exemption in respect of Islamic Compliant Instruments and comes into effect on 1 June 2013.


D P TSHIDI

REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES
