BOARD NOTICE 69 OF 2013

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, Act No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to R 207 528 (Two Hundred and Seven Thousand Five Hundred and Twenty Eight Rand), with effect from 30 April 2013, to counter the effects of CPI inflation.

Note: Statistics South Africa changed the "basket and weights" that are used to calculate the CPI index. The first publication of the CPI index based on the new "basket and weights" took place in January 2009. The CPI index based on the new "basket and weights" was used to calculate this adjustment, effective from 30 April 2013 (with base year December 2012 = 100). The rebased CPI index for May 2008 was 78.1. The CPI index February 2013 was 101.3. adjustment was calculated by multipying the R 160 000 limit by 101.3/78.1.