

**NATIONAL TREASURY
NASIONALE TESOURIE**

No. 271

12 April 2013

CREDIT RATING SERVICES ACT, 2012: COMMENCEMENT DATE OF ACT AND DATE WITH EFFECT FROM WHICH PERSON MAY NOT PERFORM CREDIT RATING SERVICES OR ISSUE CREDIT RATING UNLESS REGISTERED AS CREDIT RATING AGENCY

I, Pravin J Gordhan, Minister of Finance, hereby determine, in terms of—

- (a) section 37 of the Credit Rating Services Act, 2012 (Act No. 24 of 2012) ("the Act"), 15 April 2013 as the date on which the Act comes into operation; and
- (b) section 3(2) of the Act, 17 December 2013 as the date with effect from which a person may not perform credit rating services or issue a credit rating in the Republic unless such person is a registered credit rating agency in terms of section 5 of the Act.

**PRAVIN J GORDHAN****MINISTER OF FINANCE**

Date: 26 March 2013