BOARD NOTICE 60 OF 2013

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

SUSPENSION OF AUTHORISATION

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(d) of the Financial Advisory and Intermediary Services Act, 2002 ("the FAIS Act"), that I have suspended under section 9(1) of the Act the licences of the following licensees with effect from the dates referred hereunder:

LICENSEE	FSP NO	EFFECTIVE DATE	REASONS FOR SUSPENSION
Africa's Best 393 (Pty) Ltd t/a Wildvest	42646	7 February 2013	Contravention of section 8(4) of the FAIS Act, and licensing condition 2 of the license
Chris Slabbert Brokers CC	3451	7 February 2013	Contravention of section 17(1) of the FAIS Act
Ekhuphileni Consultancy (Pty) Ltd	17130	23 January 2013	Contravention of section 13 of the FAIS Act, and sections 7, 8, 9 and 13 of the General Code of Conduct for Authorised Financial Services Providers and Representatives, 2003 ("the Code")
Legal Protection Services (Pty) Ltd	3887	13 February 2013	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Magapjane Educational & Professional Financial Services CC	5448	25 January 2013	Contravention of section 3A(2)(a), 10(1)(d) and 12(1) of the Code, and licensing condition 1 of the license, and section 4(4) of the FAIS Act
PFM Medical Scheme Marketing (Pty) Ltd	20745	7 February 2013	Contravention of section 17(1) of the FAIS Act
Plum Portfolio Solutions (Pretoria) (Pty) Ltd	13840	18 January 2013	Contravention of section 19(2)(b)(iii) of the FAIS Act
Vhaila Brokers CC	25920	18 February 2013	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act

The terms attached to the suspension:

- (a) The licensees are prohibited from concluding any new business.
- (b) The licensees must inform all affected clients and product suppliers concerned that their licences have been suspended, and the Registrar must be copied with such correspondence.

- (c) The licensees must, in consultation with clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the interest of clients, and must advise the Registrar accordingly.
- (d) The suspension of the licences will endure for a period of three months after the effective date, whereafter the Registrar will lift the suspension if satisfied that the licensees comply with the requirements of the Act or withdraw the licences if not so satisfied.

This Notice is called the Notice on Suspension of Authorisation, No 4 of 2013.

G E ANDERSON

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Deputy Registrar of Financial Services Providers