

**NOTICE 347 OF 2013****DEPARTMENT OF TRADE AND INDUSTRY****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Tiger Consumer Brands Ltd**
- **Tiger Consumer Brands Ltd** is a project to manufacture **Sugar Confectionery**. The project will invest a total of **R 167 578 702**, with the value of qualifying manufacturing assets equal to **R 163 668 602**. The project is classifiable under **SIC 3043**.
- Description and costs of qualifying manufacturing assets:

| <b>Assets</b>                  | <b>Expected Date of Assets In Use</b> | <b>Value of Qualifying Assets (R)</b> |
|--------------------------------|---------------------------------------|---------------------------------------|
| Plant and Machinery            | January 2014                          | 141 534 247                           |
| Buildings                      | January 2014                          | 22 134 355                            |
| <b>Total Qualifying Assets</b> |                                       | <b>163 668 602</b>                    |

- Date of approval: **12 December 2012**
- Envisaged date of commercial production: **January 2015**
- Additional investment allowance benefit period: **December 2012 to December 2016**
- Additional training allowance benefit period: **December 2012 to December 2018**
- **Tiger Consumer Brands Ltd** is approved as a **Brownfield** project and awarded **8** points and afforded **preferred** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Tiger Consumer Brands Ltd** is **R 90 017 731** (ninety million and seventeen thousand seven hundred and thirty one rand).
- The approved amount for the additional **training** allowance is **R 1 836 000** (one million eight hundred and thirty six thousand rand).

- **Tiger Consumer Brands Ltd** is expected to create **51** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Tiger Consumer Brands Ltd** will be **R 25 719 045**.

**Enquiries relating to this publication should be made to:**

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