

**NOTICE 346 OF 2013****DEPARTMENT OF TRADE AND INDUSTRY****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Tiger Consumer Brands Ltd- Isando Manufacturing Site Consumer Expansion Project.**
- **Tiger Consumer Brands Ltd** is a project to manufacture **Home, Personal Care and Baby Products**. The project will invest a total of **R 142 144 785**, with the value of qualifying manufacturing assets equal to **R 142 144 785**. The project is classifiable under SIC **3354**.
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	01 June 2014	83 481 703
Buildings	01 June 2014	58 663 082
<b>Total Qualifying Assets</b>		<b>142 144 785</b>

- Date of approval: **12 December 2012**.
- Envisaged date of commercial production: **01 June 2014**.
- Additional investment allowance benefit period: **December 2012 to December 2016**.
- Additional training allowance benefit period: **December 2012 to December 2018**.
- **Tiger Consumer Brands Ltd** is approved as a **Brownfield** project and awarded **8** points and afforded **preferred** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Tiger Consumer Brands Ltd** is **R 78 179 632** (seventy eight million one hundred and seventy nine thousand six hundred and thirty two rand).
- The approved amount for the additional **training** allowance is **R 5 292 000** (five million two hundred and ninety two thousand rand).

- **Tiger Consumer Brands Ltd** is expected to create no direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Tiger Consumer Brands Ltd** will be **R 23 372 057**.

**Enquiries relating to this publication should be made to:**

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