NOTICE 46 OF 2013

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money and/or goods in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Magic City Business Traders 321 Close Corporation (registration number 2009/158416/23)

("hereinafter referred to as "the Respondent")

Said to be of:

58 Bree Street Johannesburg 2001

Be pleased to take notice that:

- 1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Deputy Governors of the South African Reserve Bank.
- 2. By virtue of the functions, powers and/or duties vested in me as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
 - 2.1 A capital amount of Rand 170 061.42 which stood to the credit of the Respondent in account number 9242844861, held in its name with ABSA Bank Limited, together with any interest thereon or any other accrual thereto;
 - a capital amount of Rand 27 474.76 which stood to the credit of the Respondent in account number 4075855583, held in its name with Absa Bank Limited, together with any interest thereon or any other accrual thereto; and
- 3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
- 4. The money specified in 2 above shall be disposed of by depositing it into the National Revenue Fund.
- 5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.

6. Signed at Pretoria on this L4 TH day of SANUARY 2013

EL Kganyago (Deputy Governor

South African Reserve Bank