

No. R. 1072

14 December 2012

AMENDMENT OF PARAGRAPH 8 OF SCHEDULE 1 TO THE VALUE-ADDED TAX ACT, 1991 (ACT NO. 89 OF 1991) IN TERMS OF SECTION 74(3)(a) TO INSERT ITEM 414.00 IN CONSEQUENCE OF THE INSERTION OF REBATE ITEM 414.00 IN SCHEDULE NO. 4 OF THE CUSTOMS AND EXCISE ACT, 1964 (ACT NO. 91 OF 1964)

By virtue of the power vested in me by section 74(3)(a) of the Value-Added Tax Act, 1991 (Act No. 89 of 1991) (the Act), I, Pravin Jamnadas Gordhan, Minister of Finance, hereby amend paragraph 8 of Schedule 1 to the Act to regulate the exemption from value-added tax on the importation of goods for consumption or use in an approved international sporting event with retrospective effect from 1 November 2012, as indicated in the Schedule hereto.



PJ GORDHAN
Minister of Finance

GENERAL EXPLANATORY NOTES:

[] Words in bold type in square brackets indicate omissions from existing enactments.

— Words underlined with a solid line indicate insertions in existing enactments.

SCHEDULE

Schedule 1 to the Value-Added Tax Act, 1991 (Act No. 89 of 1991), is hereby amended -

(a) by the insertion in paragraph 8 after item No. 413.06/00.00/01.00 of item Nos. 414.00, 414.01/00.00/01.00, 414.02/00.00/01.00 and 414.03/00.00/01.00 of the following:

“414.00

IMPORTED GOODS ADMITTED UNDER REBATE OF DUTY FOR CONSUMPTION OR USE AT AN INTERNATIONAL SPORTING EVENT APPROVED BY THE MINISTER, WHEN IMPORTED AND ENTERED BY THE CONTROLLING BODY OF A PARTICIPATING VISITING TEAM, A TEAM DOCTOR, AN OFFICIAL SPONSOR OF THE EVENT OR THE HOST OF THE EVENT ON BEHALF OF A PARTICIPATING VISITING TEAM

NOTES:

1. The event may be approved by the Minister having regard to -
 - (i) the foreign participation in that event; and
 - (ii) the economic impact that event may have on the country as a whole.
2. “Official sponsor” means a sponsor of the event appointed by -
 - (i) the international organiser of the event; or
 - (ii) the host of the event in the Republic.

414.01/00.00/01.00 Pharmaceutical goods (including medicaments) imported by -

- (i) a controlling body of a participating visiting team;
- (ii) a team doctor of a participating visiting team accredited by the Department of Health; or
- (iii) the host of the event on behalf of a participating visiting team,

in such quantities as the Department of Health may allow by specific permit.