
BOARD NOTICES

BOARD NOTICE 207 OF 2012

FINANCIAL SERVICES BOARD

FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002 (ACT NO. 37 OF 2002)

EXEMPTION OF COMPLIANCE OFFICERS FROM THE REGULATORY EXAMINATION

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), compliance officers to the extent and subject to the conditions set out in the Schedule.



G E ANDERSON,
Deputy Registrar of Financial Services Providers

SCHEDULE

EXEMPTION OF COMPLIANCE OFFICERS FROM THE REGULATORY EXAMINATION

Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"Criteria for approval as compliance officer" means the Qualifications, Experience and Criteria for Approval of Compliance Officers, 2010, published by Board Notice 127 of 2010 in Government Gazette No. 33537 on 9 September 2010;

"compliance officer" means a compliance officer approved by the Registrar and an applicant applying for approval as a compliance officer between 1 January 2012 and 31 December 2013.

Extent of exemption and condition

2. A compliance officer is exempted from paragraph 3(1)(b) provided he or she successfully completes the regulatory examination by 31 December 2013.

Amendment and withdrawal of exemption and conditions

3. The exemption and conditions mentioned in paragraph 2 are subject to-
 - (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of compliance officers from the Regulatory Examination, 2012, and comes into operation on the date of publication in the *Gazette*.