

**NOTICE 1012 OF 2012****DEPARTMENT OF TRADE AND INDUSTRY****NOTICE OF 2012****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Unilever South Africa (Pty) Ltd**
- **Unilever South Africa (Pty) Ltd** is a project to manufacture **Savoury Food Products**. The project will invest a total of **R 432 000 000**, with the value of qualifying manufacturing assets equal to **R 389 050 000**. The project is classifiable under **SIC 3049**.
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery (Phase 1)	September 2013	204 050 000
Plant and Machinery (Phase 2)	December 2015	150 000 000
<b>Sub Total Plant &amp; Machinery</b>		<b>354 050 000</b>
Buildings	September 2013	35 000 000
<b>Sub Total Buildings</b>		<b>35 000 000</b>
<b>Total Qualifying Assets</b>		<b>389 050 000</b>

- Date of approval: **26 October 2012**
- Envisaged date of commercial production: **30 September 2013**
- Additional investment allowance benefit period: **October 2012 to October 2016**
- Additional training allowance benefit period: **October 2012 to October 2018**
- **Unilever South Africa (Pty) Ltd** is approved as a **Brownfield** project and awarded **6** points and afforded **Qualifying** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Unilever South Africa (Pty) Ltd** is **R 136 167 500** (one hundred and thirty six million one hundred and sixty seven thousand five hundred rand).

- The approved amount for the additional **training** allowance is **R 2 268 000** (two million two hundred and sixty eight thousand rand)
- **Unilever South Africa (Pty) Ltd** is expected to create **63** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Unilever South Africa (Pty) Ltd** will be **R 38 761 940**.

**Enquiries relating to this publication should be made to:**

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