

NOTICE 1009 OF 2012

DEPARTMENT OF TRADE AND INDUSTRY

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SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Mabele Fuels (Pty) Ltd**
- **Mabele Fuels (Pty) Ltd** is a project to manufacture **Bio-ethanol and Distillers Dried Grains with Solubles**. The project will invest a total of **R 1 226 022 344**, with the value of qualifying manufacturing assets equal to **R 1 226 022 344**. The project is classifiable under SIC **3329**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	01 November 2014	1 062 000 324
Buildings	01 July 2013	164 022 020
Total Qualifying Assets		1 226 022 344

- Date of approval: **12 October 2012**.
- Envisaged date of commercial production: **01 January 2015**.
- Additional investment allowance benefit period: **September 2012 to September 2016**.
- Additional training allowance benefit period: **September 2012 to September 2018**.
- **Mabele Fuels (Pty) Ltd** is approved as a **Greenfield** project and awarded **7** points and afforded **qualifying** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Mabele Fuels (Pty) Ltd** is **R 429 107 820** (four hundred and twenty nine million one hundred and seven thousand eight hundred and twenty rand).
- The approved amount for the additional **training** allowance is **R 1 296 000** (one million two hundred and ninety six thousand rand).

- **Mabele Fuels (Pty) Ltd** is expected to create **95** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Mabele Fuels (Pty) Ltd** will be **R 120 513 070**.

Enquiries relating to this publication should be made to:

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