

GENERAL NOTICE

NOTICE 1003 OF 2012



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 OCTOBER 2012
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and audited outcome for 2011/12.

Revenue Fiscal Year	October R million	Year to date R million	% of Budget estimate/ Audited outcome
2012/13	47 386	409 206	51.2%
2011/12	48 398	373 937	50.5%

Expenditure Fiscal Year	October R million	Year to date R million	% of Budget estimate/ Audited outcome
2012/13	70 997	535 912	55.3%
2011/12	58 263	487 561	54.9%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description R million	October 2012	Year to date 2012/13	October 2011	Year to date 2011/12
Domestic short-term loans	4 619	591	9 108	26 791
Domestic long-term loans	14 546	94 260	14 167	76 993
Foreign loans	(1 158)	(10 769)	(796)	(2 295)
Change in cash and other balances <i>1)</i>	4 606	36 676	(13 163)	9 866
Total financing (net)	22 613	120 758	9 316	111 355

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms D Mogiba (012) 315-5494.

Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2012

R thousand	Table	2012/13			2011/12		
		Budget estimate	October	Year to date	Audited outcome	October	Year to date
Revenue	1	799,340,750	47,386,186	409,206,362	740,084,199	48,397,926	373,936,898
Expenditure		969,365,459	70,996,948	535,912,313	888,149,493	58,263,409	487,560,921
Appropriation by vote	2	543,629,519	42,880,890	300,004,554	498,904,861	31,691,346	271,197,940
Direct charges against the National Revenue Fund	2	419,925,940	28,116,058	235,907,759	389,244,632	26,572,063	216,362,981
State debt cost		89,388,073	1,227,574	44,773,322	76,459,992	1,469,205	38,868,383
Provincial equitable share		309,057,382	25,754,782	180,283,488	291,735,509	24,041,069	168,287,499
General fuel levy sharing with metropolitan municipalities		9,039,687	-	3,013,229	8,573,130	-	2,857,710
Other		12,440,798	1,133,702	7,837,720	12,476,001	1,061,789	6,349,389
Unallocated	2	30,000	-	-	-	-	-
Contingency reserve	2	5,780,000	-	-	-	-	-
Budget deficit(-)/surplus(+)		(170,024,709)	(23,610,762)	(126,705,951)	(148,065,294)	(9,865,483)	(113,624,023)
Extraordinary receipts	3	1,200,000	1,205,885	8,450,635	5,209,227	548,904	2,761,487
Extraordinary payments	3	(24,000)	(208,830)	(2,504,332)	(1,388,294)	-	(492,895)
Net borrowing requirement		(168,848,709)	(22,613,707)	(120,759,648)	(144,244,361)	(9,316,579)	(111,355,430)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22,000,000	4,618,983	591,589	18,724,636	9,107,858	26,791,389
Domestic long-term loans (net)	4	119,998,000	14,546,362	94,259,951	138,500,788	14,167,473	76,993,156
Foreign loans (net)	4	(7,492,000)	(1,158,139)	(10,769,328)	9,135,347	(796,155)	(2,295,567)
Change in cash and other balances (- increase)	4	34,342,709	4,606,501	36,677,436	(22,116,410)	(13,162,597)	9,866,452
Total financing (net)		168,848,709	22,613,707	120,759,648	144,244,361	9,316,579	111,355,430