
BOARD NOTICE RAADSKENNISGEWING

NOTICE 193 OF 2012



Accounting Standards Board

INVITATION TO COMMENT ON EXPOSURE DRAFTS ISSUED BY THE ACCOUNTING STANDARDS BOARD

Issued: 30 NOVEMBER 2012

The Accounting Standards Board (the Board) invites comment on two documents which have been issued by the International Public Sector Accounting Standards Board (IPSASB) for comment. These two documents have been issued locally by the Board as concurrent Exposure Drafts. The two Exposure Drafts on which the Board invites comment are:

- An Exposure Draft on *Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities: Elements and Recognition in Financial Statements* (ED 106).
- An Exposure Draft on *Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities: Measurement of Assets and Liabilities in Financial Statements* (ED 107).

As the work of the IPSASB is used to inform the local standard-setting agenda and, the IPSASs are used as a basis when developing local pronouncements, it is critical that the Board receives input on these two documents. All those affected by, or who are interested in any of these documents, are encouraged to provide a written response to the Board. Responses should be received by the Board by the **28th of March 2013** for both ED 106 and ED 107.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.