

BOARD NOTICE 164 OF 2012**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****AMENDMENT OF THE EXEMPTION OF CERTAIN PERSONS FROM THE LEVEL 1
REGULATORY EXAMINATION REQUIREMENTS, 2012**

I, German Emanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby under paragraph 3(a) of the Exemption of Certain Persons from the Level 1 Regulatory Examination, 2012, amend that Exemption to the extent set out in the Schedule.



G E Anderson
Deputy Registrar of Financial Services Providers

SCHEDULE**AMENDMENT OF THE EXEMPTION OF CERTAIN PERSONS FROM THE LEVEL 1
REGULATORY EXAMINATION REQUIREMENTS, 2012****Definitions****1. In this Schedule-**

“the Exemption” means the Exemption of Certain Persons from the Level 1 Regulatory Examination, 2012, published by Board Notice 102 of 2012 in Government *Gazette* No. 35422 of 6 June 2012.

Amendment of the Exemption**2. The Exemption is hereby amended by-**

- (a) the insertion in section 1 before the definition of “average” of the following definition:

“assistance policy” means an assistance policy as referred to in the definition of “Long-term Insurance subcategory A” in section 1(1) of the Determination of Fit and Proper Requirements;”

- (b) the insertion in section 1 after the definition of “first level regulatory examination” of the following definition:

“**friendly society benefit**” has the meaning assigned thereto in section 1(1) of the Determination of Fit and Proper Requirements;”

- (c) the substitution of paragraph (a) of the definition of “provider” in section 1 of the Exemption of the following paragraph:

“(a) a representative who is employed or mandated by an authorised financial services provider to render financial services in respect of a policy, a friendly society benefit and/or an assistance policy only;”, and

- (d) the substitution of paragraph (b) of section 2 of the Exemption of the following paragraph:

“(b) must register the exemption with the Registrar in the prescribed form and manner, or applies for registration upon application for authorisation in case of an unauthorised financial services provider; and”.

Short title

3. This Notice is called the Amendment Notice of the Exemption of Certain Persons from the Level 1 Regulatory Examination, 2012, and comes into operation on date of publication in the Gazette.
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