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## GOVERNMENT NOTICE

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### NATIONAL TREASURY

No. 785

28 September 2012

## STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 AUGUST 2012 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and preliminary outcome for 2011/12.

<b>Revenue Fiscal Year</b>	<b>August R million</b>	<b>Year to date R million</b>	<b>% of Budget estimate/ Preliminary outcome</b>
2012/13	67 638	291 288	36.4%
2011/12	62 289	264 739	35.8%

<b>Expenditure Fiscal Year</b>	<b>August R million</b>	<b>Year to date R million</b>	<b>% of Budget estimate/ Preliminary outcome</b>
2012/13	73 012	383 676	39.6%
2011/12	67 723	351 490	39.5%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

<b>Description R million</b>	<b>August 2012</b>	<b>Year to date 2012/13</b>	<b>August 2011</b>	<b>Year to date 2011/12</b>
Domestic short-term loans	(6 189)	(3 936)	1 627	18 331
Domestic long-term loans	15 143	66 985	1 209	50 518
Foreign loans	(19)	(9 599)	(39)	(1 479)
Change in cash and other balances 1)	(4 395)	35 392	2 284	18 373
<b>Total financing (net)</b>	<b>4 540</b>	<b>88 842</b>	<b>5 081</b>	<b>85 743</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms M Bereda (012) 395-6582.

Summary table of national revenue, expenditure and borrowing for the month ended 31 August 2012

R thousand	Table	2012/13			2011/12		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Revenue	1	799,341	67,638	291,288	739,804	62,289	264,739
Expenditure		969,365	73,012	383,676	889,529	67,723	351,490
Appropriation by vote	2	543,630	39,850	218,808	500,279	37,311	200,439
Direct charges against the National Revenue Fund	2	419,926	33,161	164,868	389,250	30,412	151,051
State debt cost		89,388	3,242	27,540	76,465	2,610	23,682
Provincial equitable share		309,057	25,755	128,774	291,736	24,041	120,205
General fuel levy sharing with metros		9,040	3,013	3,013	8,573	2,858	2,858
Other		12,441	1,151	5,541	12,476	903	4,306
Unallocated	2	30	-	-	-	-	-
Contingency reserve	2	5,780	-	-	-	-	-
Budget deficit(-)/surplus(+)		(170,025)	(5,374)	(92,388)	(149,725)	(5,433)	(86,750)
Extraordinary receipts	3	1,200	1,076	5,251	5,209	354	1,499
Extraordinary payments	3	(24)	(242)	(1,706)	(1,388)	(3)	(492)
Net borrowing requirement		(168,849)	(4,540)	(88,842)	(145,904)	(5,082)	(85,742)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22,000	(6,189)	(3,936)	18,725	1,627	18,331
Domestic long-term loans (net)	4	119,998	15,144	66,986	138,501	1,209	50,518
Foreign loans (net)	4	(7,492)	(19)	(9,600)	9,135	(39)	(1,479)
Change in cash and other balances (- increase)	4	34,343	(4,395)	35,392	(20,456)	2,284	18,373
Total financing (net)		168,849	4,540	88,842	145,904	5,082	85,743