GOVERNMENT NOTICE

SOUTH AFRICAN REVENUE SERVICE

No. 783

26 September 2012

DETERMINATION OF LIMIT ON AMOUNT OF REMUNERATION FOR PURPOSES OF DETERMINATION OF CONTRIBUTION IN TERMS OF SECTION 6 OF THE UNEMPLOYMENT INSURANCE CONTRIBUTIONS ACT, 2002 (ACT NO. 4 OF 2002)

By virtue of the powers vested in me by section 6(2) of the Unemployment Insurance Contributions Act, 2002 (Act No. 4 of 2002), I, Pravin Jamnadas Gordhan, Minister of Finance, hereby after consultation with the Minister of Labour and the Unemployment Insurance Commissioner, determine that section 6(1) of that Act shall, with effect from 1 October 2012, not apply to so much of the remuneration paid or payable by an employer to an employee during any month, as exceeds R14 872.

P J GORDHAN

MINISTER OF FINANCE