
BOARD NOTICES

BOARD NOTICE 137 OF 2012

CALL FOR NOMINATIONS TO SERVE ON THE INDEPENDENT REGULATORY BOARD FOR AUDITORS

Closing date: 12 September 2012

In terms of a Ministerial Delegation of Authority, I, Praveen Gordhan, Minister of Finance, hereby call for nominations for persons to be appointed as members of the Independent Regulatory Board for Auditors (IRBA).

BACKGROUND

In terms of section 11 of the Auditing Profession Act, Act 26 of 2005, the Minister of Finance must appoint not more than 10 executive members to the Independent Regulatory Board for Auditors (IRBA).

The general functions of the IRBA are to:

- Take steps to promote the integrity of the auditing profession, including;
 - Investigating alleged improper conduct;
 - Conducting disciplinary hearings;
 - Imposing sanctions for improper conduct; and
 - Conducting inspections.
- Take steps it considers necessary to protect the public in their dealings with registered auditors;
- Prescribe the standards of professional competence, ethics and conduct of registered auditors;
- Encourage education in connection with, and research into, any other matter affecting the auditing profession; and
- Prescribe auditing standards.

Nominations for Board Members may be submitted and should be motivated concisely in terms of the criteria below.

Candidates should be active in one or more of the following sectors, including, but not limited to

- Auditing and accounting
- Law
- Consumer protection organisations
- Public sector agencies
- Research and tertiary academic institutions
- Development and financial agencies, e.g. banking associations.

Candidates should have all or some of the following attributes:

- Interest in promoting investment in South Africa and protecting the public interest
- An active connection to one or more stakeholder groups
- Independence of mind and leaders/champions in their field
- Foresight, with a broad commitment to championing development and transformation
- National, regional and/or international networks which may facilitate the IRBA's access to information and experience.

Candidates should preferably

- Be representatives of a jurisdiction enforcing national regulations or standards
- Hold a graduate qualification

- Have at least five years' postgraduate experience
- Be an active, registered professional

Nominations should be submitted by 12 September 2012 and should be addressed to the Board Secretary, Independent Regulatory Board for Auditors, Building 2, Greenstone Hill Office Park, Emerald Boulevard, Modderfontein, 1609 or PO Box 8237, Greenstone, 1616. The Minister will advise successful candidates before the term of the current Board expires in March 2013