
BOARD NOTICE

BOARD NOTICE 133 OF 2012

FINANCIAL SERVICES BOARD

LONG-TERM INSURANCE ACT NO. 52 OF 1998:

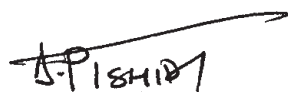
AMENDMENT OF BOARD NOTICE 54 OF 2011: RETURNS TO REGISTRAR

I, Dube Phineas Tshidi, Registrar of Long-term Insurance, acting in terms of section 36(1) of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), hereby amend Board Notice 54 of 2011, published in *Government Gazette* No. 34118 of 18 March 2011, by substituting the LT2011 statutory return (i.e. annual and quarterly) with the LT2012 statutory return as set out in the schedule.

Further hereto, I hereby notify, in terms of section 36(1) of the Long-term Insurance Act, 1998, that every long-term insurer shall furnish the Registrar –

- (a) within a period of four months after the expiration of each financial year with an audited statutory return and a copy of its financial statements relating to its business;
- (b) within a period of one month after the expiration of each quarter of its financial year with a statutory return relating to its business; and
- (c) the aforementioned statutory returns must be submitted in an electronic format and in a A4 paper copy format.

This Board Notice takes effect on the date of publication thereof and applies to every registered long-term insurer whose financial year ends on or after 1 January 2012, and applies in respect of the full financial period that ends on the aforementioned date.



DP TSHIDI

Registrar of Long-term Insurance

SCHEDULE

LONG-TERM INSURANCE QUARTERLY RETURN

FINANCIAL SERVICES BOARD - REGISTRAR OF LONG-TERM INSURANCE

LONG-TERM INSURANCE QUARTERLY RETURN IN TERMS OF SECTION 36 OF THE LONG-TERM INSURANCE ACT, 1998

THE PRESCRIBED RETURN MUST BE SUBMITTED BY ALL INSURERS REGISTERED TO TRANSACT LONG-TERM INSURANCE BUSINESS IN TERMS OF THE LONG-TERM INSURANCE ACT, 1998.

FOR THE SAKE OF CONSISTENCY AND COMPLETENESS OF STATISTICAL INFORMATION COMPILED FROM THE RETURNS, IT IS ESSENTIAL THAT INSURERS COMPLETE ALL ITEMS WHICH ARE APPLICABLE. NO ITEMS MAY BE DELETED AND OTHER ITEMS INSERTED IN THE PLACE THEREOF.

DISCLAIMER:

This spreadsheet was designed by the Financial Services Board and it may be copied. However, the Financial Services Board accepts no responsibility for any loss or damage arising from its use, nor for any decision made by the insurer or any other person based on information or calculations made by, or obtained from the spreadsheet.

INFORMATION REGARDING THE QUARTERLY RETURN

This return does not have to be audited.

This return will not be available for public inspection. However, this does not prevent the Financial Services Board from making available the aggregate figures for the industry in its entirety.

This return must be submitted within 30 days of the end of the quarter to which it relates.

HOW TO COMPLETE AND SUBMIT THE QUARTERLY SPREADSHEET:

1. The spreadsheet must be completed in Excel.
2. The return is cumulative from the start of the insurer's financial year to the latest quarter end. This will include the section on movement statistics as well.
3. The return must be submitted for the last quarter of the insurer's financial year end as well.
4. This return consists of four sheets with "Prudential" relating to financial matters, "Spreading of assets" relating to the kind and spread of assets as contemplated in Section 31 of the Act and "Directors, Officers and Auditors" to the statutory information on the directors, executive management, public officer and the auditors.
4. Income and expenditure figures should exclude value added tax (VAT).
5. All figures should be rounded off to the nearest thousand rand.
6. An originally signed copy of the return must be submitted and the electronic return must be e-mailed to the Financial Services Board at <mailto:insurance.prudential@fsb.co.za>
7. This information page need not be printed.

GUIDANCE REGARDING THE INFORMATION REQUESTED**1. Financial position statement**

* Non-linked business includes previously reflected market-related business as well.

* For policyholder purposes the deferred taxation asset can be deducted from the policyholder liabilities

* For shareholders purposes deferred taxation asset cannot be reflected as an insurance asset.

* Paragraph 7 to Schedule 3 to the long-term insurance act, regarding the valuation of other liabilities,

indicates that for Section 30 and 31 other liabilities shall be determined in accordance with Generally Accepted Accounting Practice ("GAAP").

* In the case where a deferred tax liability is created it should be valued according to GAAP.

* With regard to FIC Compliance, a client is someone an accountable institution has a business relationship with or has concluded a single / once-off transaction. That means if an insurance company deals with a company (scheme) as its client then the scheme should be treated as such

The centre imposes an obligation on accountable institutions to identify and verify the identity of their clients, keep records and take into account exemption of the Financial Intelligence Centre Act (FIC Act)

* Clients sourced directly are clients that are not referred to the entity by an independent broker. This includes clients brought in by agents of the entity (employees or contractors.)

* Clients from other accountable institutions would be clients referred by brokers (Financial Services Providers) as per item 12 of Schedule 1 of the FIC Act. That is, clients that are represented by other accountable institutions such as brokers.

NOTE:

ONLY SHADED AREAS, e.g.

REQUIRE FIGURES OR INFORMATION TO BE ENTERED

AREAS (CELLS).

THE RETURN MUST BE PRINTED AND SUBMITTED, EVEN IF NIL.

DEFINITIONS

Assets: To be reflected at fair value as well as values prescribed in the Board Notice issued during 2010. .

Fund: Means "fund policy" as defined in section 1 of the Act.

Group business: Means insurance where a long-term policy is issued to a policyholder other than an individual, that covers a group of persons identified by reference to their relationship to the entity buying the contract, provided that this excludes grouped individual business.

Grouped individual : Means insurance where a long-term policy is issued to a policyholder other than an individual, under which an identifiable individual or member is the life insured and the policy is entered into by the policyholder for the purpose of providing benefits to the individual or the individual's dependants.

Individual business: Means insurance where a policy is issued to an individual.

Minimum CAR: Minimum Capital Adequacy Requirement as referred to in Section 31 of the Act. Also, refer to the Board Notice issued during 2010.

Non-recurring: Means all business which is purchased with a single premium or business where the payment of a series of premiums is not obligatory.

Policy expiring: This refers to credit life policies, term assurance policies etc that reached the end of their terms without any claim being paid. The policy is also not continued or renewed by an additional premium.

Policies lapsed: A policy is said to "lapse" when the premiums are not paid within the required period of grace and the policy has no cash value the debt against the policy exceeds the cash value.

Policy matured: Maturity relates to a specified date in the policy contract where the policy comes to an end and on which date the benefits / proceeds of the policy are paid out to the policyholder. This refers mostly to endowment policies where the benefit is paid out on a specified date (the maturity date) on the survival of the life insured, or his/her death if earlier.

Policy liabilities: Estimated liabilities calculated in accordance with the financial soundness valuation basis excluding capital adequacy requirements.

Recurring: Means business where the policyholder is obliged to pay a series of fixed or pre-determined premiums to the long-term insurer to keep the policy in force.

FINANCIAL SERVICES BOARD.				LONG-TERM INSURANCE, ACT 1998 - SECTION 36																																																																											
NAME OF INSURER:		ABC Life Insurance Limited		TO		10/10/08/2																																																																									
UNAUDITED RETURN FOR THE PERIOD		2012/01/01		TO		2012/03/31																																																																									
Prepared by :		Telephone No. and ext.																																																																													
REVENUE ACCOUNT - TOTAL				R'000																																																																											
GROSS:				MOVEMENT STATISTICS - INDIVIDUAL & GROUPED INDIVIDUAL BUSINESS																																																																											
						Number of policies	R'000 Policy liabilities																																																																								
Premiums received and outstanding																																																																															
Claims paid and outstanding																																																																															
NET:																																																																															
Premiums received and outstanding				0																																																																											
- Recurring				0																																																																											
- Non-recurring																																																																															
LESS: Claims paid and outstanding(net)				0																																																																											
- Annuities																																																																															
- Surrenders/withdrawals																																																																															
- Other lumpsums																																																																															
Commission(net)																																																																															
Management expenses																																																																															
ADD:																																																																															
Investment income																																																																															
Realised investment surplus(loss)																																																																															
Unrealised investment surplus(loss)																																																																															
Other income/(expenses)																																																																															
Excess of income over expenses				0																																																																											
LESS: Taxation																																																																															
LESS: Transfer to (from) shareholder fund																																																																															
LESS: Dividends																																																																															
INCREASE/(DECREASE) IN LONG-TERM FUND				0																																																																											
FINANCIAL POSITION STATEMENT				R'000																																																																											
		Linked	Non-linked	Total																																																																											
Assets:																																																																															
Cash & Balances with Banks				0																																																																											
Securities & Loans				0																																																																											
Debentures				0																																																																											
Debtors				0																																																																											
Policy loans				0																																																																											
Shares - Listed				0																																																																											
Shares - Unlisted				0																																																																											
CIS				0																																																																											
Immovable property				0																																																																											
Mortgages & Participation bonds				0																																																																											
Fixed Assets				0																																																																											
Other				0																																																																											
Total assets	0	0		0																																																																											
Liabilities:																																																																															
Policy liabilities				0																																																																											
Current liabilities				0																																																																											
Excess assets	0	0		0																																																																											
CAR				0																																																																											
Free Assets	0	0		0																																																																											
				<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="7" style="text-align: center;">INFORMATION PER CLASS OF BUSINESS</th> <th style="text-align: center;">R'000</th> </tr> <tr> <th></th> <th>Premiums (gross)</th> <th>Premiums (net)</th> <th>Retention</th> <th>Claims (net)</th> <th>Commission (net)</th> <th>Management expenses (net)</th> <th></th> </tr> </thead> <tbody> <tr> <td>Assistance</td> <td></td> <td></td> <td>#DIV/0!</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Disability</td> <td></td> <td></td> <td>#DIV/0!</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Fund</td> <td></td> <td></td> <td>#DIV/0!</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Health</td> <td></td> <td></td> <td>#DIV/0!</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Life</td> <td></td> <td></td> <td>#DIV/0!</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Sinking fund</td> <td></td> <td></td> <td>#DIV/0!</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>TOTAL</td> <td>0</td> <td>0</td> <td>#DIV/0!</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				INFORMATION PER CLASS OF BUSINESS							R'000		Premiums (gross)	Premiums (net)	Retention	Claims (net)	Commission (net)	Management expenses (net)		Assistance			#DIV/0!					Disability			#DIV/0!					Fund			#DIV/0!					Health			#DIV/0!					Life			#DIV/0!					Sinking fund			#DIV/0!					TOTAL	0	0	#DIV/0!	0	0	0	0
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Life			#DIV/0!																																																																												
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Retention							0.00%																																																																								

Spreading of Assets

Does the insurer currently comply with the kinds and spread of assets as contemplated in terms of S 31 of Act

If yes furnish the following information:

Total domestic Non-linked Assets	R'000
Total domestic Non-linked liabilities and CAR	0
Total Admitted Assets	0
Surplus of overall admitted assets over total domestic liabilities	0

FIC Compliance

Kindly complete the following table:

		Number of Customers
Total Customers		
Clients sourced directly		
Clients sourced from other accountable institutions		
Exemption 4 - Primary Accountable Institutions		

Reported Transactions to Financial Intelligence Centre

Number of Suspicious and Unusual Transactions reported

PUBLIC OFFICER (sign:)

DATE

LT2011

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SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA ABC Life Insurance Limited										
DESCRIPTION		2012/01/01		2012/03/31		Maximum admissible for each item of this statement				
		2	3	4	5	6	7	8	9	10
		R'000	R'000	R'000	R'000	R'000	R'000	%	%	R'000
1 Mortgage bonds		0	0	0	0	0	0	-	-	0
2 Non-convertible debentures		0	0	0	0	0	0	-	-	0
3 Any other debtors		0	0	0	0	0	0	-	-	0
4 Outstanding Premiums		0	0	0	0	0	0	-	-	0
SUBTOTAL		0	0	0	0	0	0	25%	0%	0
5 Shares - listed ordinary, convertible debentures & collective investment schemes - Domestic		0	0	0	0	0	0	-	-	0
6 Shares - unlisted - Domestic		0	0	0	0	0	0	5%	0%	0
SUBTOTAL		0	0	0	0	0	0	75%	0%	0
7 Listed securities & shares - Foreign, deemed to be domestic		0	0	0	0	0	0	15%	0%	0
8 Policyholders' loans		0	0	0	0	0	0	95%	0%	0
9 Claims against a LT insurer i.e. a LT policy		0	0	0	0	0	0	-	-	0
10 Property investments		0	0	0	0	0	0	25%	0%	0
11 Related party(ies) & associated companies		0	0	0	0	0	0	5%	0%	0
12 Computer equipment		0	0	0	0	0	0	2.5%	0%	0
13 Other equipment & motor vehicles		0	0	0	0	0	0	-	-	0
14 Any other assets		0	0	0	0	0	0	95%	0%	0
SUBTOTAL OF ITEMS 1 to 14		0	0	0	0	0	0	2.5%	0%	0
15 Margin deposits - Domestic		0	0	0	0	0	0	2.5%	0%	0
16 Margin deposits - Foreign, deemed to be domestic		0	0	0	0	0	0	2.5%	0%	0
SUBTOTAL		0	0	0	0	0	0	100%	0%	0
17 Cash		0	0	0	0	0	0	100%	0%	0
18 Kruggerands		0	0	0	0	0	0	100%	0%	0
19 Bank balances & deposits - Domestic		0	0	0	0	0	0	100%	0%	0
20 Bank balances & deposits - Foreign, deemed to be domestic		0	0	0	0	0	0	15%	0%	0
21 Government & semi-government securities - Domestic		0	0	0	0	0	0	100%	0%	0
22 Government & semi-government securities - Foreign, deemed to be domestic		0	0	0	0	0	0	15%	0%	0
SUBTOTAL OF ITEMS 15 to 22		0	0	0	0	0	0	100%	0%	0
TOTAL		0	0	0	0	0	0	100%	0%	0
DOMESTIC ASSETS MUST EXCEED THE FOLLOWING:										
Total Liabilities		0								
Less: Linked liabilities		0								
Plus: CAR		0								
Plus: Asset-holding intermediaries' liabilities		0								
Total Non-linked Liabilities		0								

NOTE - ITEMS 5 + 6 & 15 + 16 :	
Admitted values are the lesser of the individual, or the total amounts in the previous column.	
Items 5+6:	Individual 0
Total	0
Admitted	0
Items 15+16:	Individual 0
Total	0
Admitted	0
CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES	
R'000	
1. If items 5+6+7+10+11+12+13 exceed 90% of the non-linked liabilities, the excess is:	0
2. If items 7+16+20+22 exceed 15% of the non-linked liabilities, the excess is:	0
3. If the admitted value of items 1 to 14 exceeds: of the total non-linked liabilities, the excess is:	95% 0
4. Overall admitted assets: Total of column (11) less 1, 2 & 3 above	0
5. Surplus of overall admitted assets over total non-linked liabilities	0

[illegible]

LONG-TERM INSURANCE ANNUAL QUANTITATIVE RETURN (LT2012)

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LONG-TERM INSURANCE ACT (NO. 52 OF 1998)
LONG-TERM QUANTITATIVE RETURN
ABC LIFE INSURANCE LIMITED

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 END OF PERIOD UNDER REVIEW
 FINAL PRINTOUT DATE

10/10/1/000/8
 2012/01/31
 2012/08/03 10:30

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LONG-TERM INSURANCE ACT (NO. 52 OF 1998)
LONG-TERM QUANTITATIVE RETURN
ABC LIFE INSURANCE LIMITED

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 END OF PERIOD UNDER REVIEW
 FINAL PRINTOUT DATE

10/10/1/000/8
 2012/01/31
 2012/08/03 10:30

INDEX OF STATEMENTS NOT AVAILABLE TO PUBLIC

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I Stress & Scenario Tests			
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FINAL PRINTOUT DATE

2012/08/03 10:30

LONG-TERM INSURANCE ACT (NO. 52 OF 1998)

LONG-TERM RETURN
ABC LIFE INSURANCE LIMITEDREGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
END OF PERIOD UNDER REVIEW
FINAL PRINTOUT DATE10/10/1/221/8
2011/01/31
2012/08/03 10:30

VALIDATION TOOL

	Reference	Description	Amount R'(000) (Where applicable)	Indicator	
1. General Checks					
Is Statement A1 completed?			10/10/1/000/8 2012/01/31 ABC Life Insurance Limited 12 0 0 0 0 0 0 0 0	OK OK OK OK Incomplete Incomplete Incomplete Incomplete Incomplete Incomplete Incomplete	
1 Statement A1, cell E10 2 Statement A1, cell E11 3 Statement A1, cell E12 4 Statement A1, cell E14 5 Statement A1, cell E25 6 Statement A1, cell E30 7 Statement A1, cell E31 8 Statement A1, cell E34 9 Statement A1, cell E35 10 Statement A1, cell E41 11 Statement A1, cell E42			Reference number Financial year end Name: Insurer Number of months in financial period Certificate number Name: Public Officer Name: Person completing the return Name: Auditing firm 1 Name: Auditing firm 1 - Responsible partner Name: Statutory Actuary Name: Actuarial Company		
2. Assets					
2.1 Statutory Basis (SVM)					
2.1.1 Total Assets - In the RSA & Deemed to be in RSA					
From Statement C1				OK	
1 Statement C1, cell S44 2 Statement C1, cell S74 Total Assets			0 0 0		
From Statement C2					
1 Statement C2, cell R27 Total Assets			0		
2.1.2 Total Assets - In and outside the RSA					
From Statement C1				OK	
1 Statement C1, cell T44 2 Statement C1, cell T74 Total Assets			0 0 0		
From Statement C2					
1 Statement C2, cell S27 Total Assets			0		
From Statement E9					
1 Statement E9, cell G26 Total Assets			0		
2.1.3 Policyholder Assets - In the RSA & Deemed to be in RSA					
From Statement C1				OK	
1 Statement C1, cell S44 Total Policyholder Assets			0		
From Statement C2					
1 Statement C2, cell F27 2 Statement C2, cell G27 3 Statement C2, cell H27 4 Statement C2, cell I27 5 Statement C2, cell J27 6 Statement C2, cell K27 7 Statement C2, cell L27 8 Statement C2, cell M27 9 Statement C2, cell N27 10 Statement C2, cell O27 11 Statement C2, cell P27 Total Policyholder Assets			Policyholder Assets: Investments: Linked Policyholder Assets: Investments: Investment Performance related Policyholder Assets: Investments: Guaranteed Policyholder Assets: Investments: Discretionary Participation Features Policyholder Assets: Risk: Non profit Policyholder Assets: Risk: Discretionary Participation Features Policyholder Assets: Annuities: Linked Policyholder Assets: Annuities: Investment Performance related Policyholder Assets: Annuities: Non-profit Policyholder Assets: Annuities: Discretionary Participation Features Policyholder Assets: Universal Life 0 0 0 0 0 0 0 0 0 0 0 0		
From Statement C2					
1 Statement C2, cell F27 2 Statement C2, cell G27 3 Statement C2, cell H27 4 Statement C2, cell I27 5 Statement C2, cell J27 6 Statement C2, cell K27 7 Statement C2, cell L27 8 Statement C2, cell M27 9 Statement C2, cell N27 10 Statement C2, cell O27 11 Statement C2, cell P27 Total Policyholder Assets			0 0 0 0 0 0 0 0 0 0 0 0 0		
From Statement C2					
1 Statement C2, cell F27 2 Statement C2, cell G27 3 Statement C2, cell H27 4 Statement C2, cell I27 5 Statement C2, cell J27 6 Statement C2, cell K27 7 Statement C2, cell L27 8 Statement C2, cell M27 9 Statement C2, cell N27 10 Statement C2, cell O27 11 Statement C2, cell P27 Total Policyholder Assets			0 0 0 0 0 0 0 0 0 0 0 0 0		
From Statement C2					
1 Statement C2, cell F27 2 Statement C2, cell G27 3 Statement C2, cell H27 4 Statement C2, cell I27 5 Statement C2, cell J27 6 Statement C2, cell K27 7 Statement C2, cell L27 8 Statement C2, cell M27 9 Statement C2, cell N27 10 Statement C2, cell O27 11 Statement C2, cell P27 Total Policyholder Assets			0 0 0 0 0 0 0 0 0 0 0 0 0		
From Statement C2					
1 Statement C2, cell F27 2 Statement C2, cell G27 3 Statement C2, cell H27 4 Statement C2, cell I27 5 Statement C2, cell J27 6 Statement C2, cell K27 7 Statement C2, cell L27 8 Statement C2, cell M27 9 Statement C2, cell N27 10 Statement C2, cell O27 11 Statement C2, cell P27 Total Policyholder Assets			0 0 0 0 0 0 0 0 0 0 0 0 0		
2.1.4 Shareholder Assets - In & Deemed to be the RSA					
From Statement C1					OK
1 Statement C1, cell S74 Total Shareholders Assets			0		
From Statement C2					
1 Statement C2, cell Q27 Total Shareholder Assets			0		

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LONG-TERM INSURANCE ACT (NO. 52 OF 1998)

LONG-TERM RETURN
ABC LIFE INSURANCE LIMITEDREGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
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	Reference	Description	Amount R'(000) (Where applicable)	Indicator	
2.2 Published Reporting Basis (PRB)					
2.2.1 Published Reporting Basis (PRB) - In and outside the RSA					
From Statement D1				OK	
1 Statement D1, cell G31	Total Assets		0		
From Statement E9					
1 Statement E9, cell H26	Total Assets		0		
3. Liabilities					
3.1 Net Policyholder Liabilities					
3.1.1 Net Policyholder Liabilities - In the RSA					
From Statement B4				OK	
1 Statement B4, cell K21	Net Policy Liabilities: Individual recurring business		0		
2 Statement B4, cell K27	Net Policy Liabilities: Individual non-recurring business		0		
3 Statement B4, cell K34	Net Policy Liabilities: Group business		0		
	Total: Net Policyholder Liabilities		0		
From Statement C2					
1 Statement C2, cell R31	Linked Policy Liabilities		0		
2 Statement C2, cell R32	Non-linked Policy Liabilities		0		
	Total: Net Policyholder Liabilities		0		
From Statement C2.1					
1 Statement C2.1, cell G21	Total: Net Policyholder Liabilities		0		
From Statement C4				OK	
1 Statement C4, cell S61	Linked Policy Liabilities		0		
2 Statement C4, cell S62	Non-linked Policy Liabilities		0		
	Total: Net Policyholder Liabilities		0		
From Statement C9					
1 Statement C9, cell K32	Total: Net Policyholder Liabilities		0		
3.1.2 Net Policyholder Liabilities - In and outside the RSA					
From Statement B4					OK
1 Statement B4, cell L21	Net Policy Liabilities: Individual recurring business		0		
2 Statement B4, cell L27	Net Policy Liabilities: Individual non-recurring business		0		
3 Statement B4, cell L34	Net Policy Liabilities: Group business		0		
	Total: Net policyholder liabilities		0		
From Statement C2					
1 Statement C2, cell S31	Linked Policy Liabilities		0		
2 Statement C2, cell S32	Non-linked Policy Liabilities		0		
	Total: Net Policyholder Liabilities		0		
From Statement C2.1					
1 Statement C2.1, cell H21	Total: Net Policyholder Liabilities		0		
From Statement C4				OK	
1 Statement C4, cell T61	Linked Policy Liabilities		0		
2 Statement C4, cell T62	Non-linked Policy Liabilities		0		
	Total: Net Policyholder Liabilities		0		
From Statement C9					
1 Statement C9, cell L32	Total: Net Policyholder Liabilities		0		
3.2 Total Liabilities					
3.2.1 Total Liabilities - In the RSA					
From Statement C2					OK
1 Statement C2, cell R36	Total Liabilities		0		
From Statement C2.1					
1 Statement C2.1, cell G44	Total Liabilities		0		

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LONG-TERM INSURANCE ACT (NO. 52 OF 1998)**LONG-TERM RETURN
ABC LIFE INSURANCE LIMITED**REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
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	Reference	Description	Amount R'(000) (Where applicable)	Indicator
3.2.2 Total Liabilities - In and outside the RSA				
From Statement C2				OK
1	Statement C2, cell S36	Total Liabilities	0	
From Statement C2.1				
1	Statement C2.1, cell H44	Total Liabilities	0	
3.3 Current Liabilities				
3.3.1 Current Liabilities - In the RSA				
From Statement C2				OK
1	Statement C2, cell R33	Current Liabilities	0	
2	Statement C2, cell R34	Other Liabilities	0	
Total Current Liabilities			0	
From Statement C2.1				
1	Statement C2.1, cell G42	Total Current Liabilities	0	
3.3.2 Current Liabilities - In and outside the RSA				
From Statement C2				OK
1	Statement C2, cell S33	Current Liabilities	0	
2	Statement C2, cell S34	Other Liabilities	0	
Total Current Liabilities			0	
From Statement C2.1				
1	Statement C2.1, cell H42	Total Current Liabilities	0	
4 Excess Assets				
4.1 Excess Assets - In the RSA				
From Statement C2				OK
1	Statement C2, cell R38	Excess Assets	0	
From Statement C3				
1	Statement C3, cell G17	Excess Assets	0	
2	Statement C3, cell G27	Excess Assets	0	
4.2 Excess Assets - In and outside the RSA				
From Statement C2				OK
1	Statement C2, cell S38	Excess Assets	0	
From Statement C3				
1	Statement C3, cell H17	Excess Assets	0	
2	Statement C3, cell H27	Excess Assets	0	
From Statement C7				
3	Statement C7, cell F74	Excess Assets	0	
5. Dividends				
5.1 Dividends - In the RSA				
From Statement C8				OK
1	Statement C8, cell F17	Dividends paid	0	
2	Statement C8, cell F34	Dividends paid / payable	0	
From Statement D1				
1	Statement D1, cell F44	Dividends paid / payable	0	

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	Reference	Description	Amount R'(000) (Where applicable)	Indicator
5.2 Dividends - In and outside the RSA				
From Statement C7				OK
1 Statement C7, cell F65		Dividends paid	0	
From Statement C8				
1 Statement C8, cell G17		Dividends paid	0	
2 Statement C8, cell G34		Dividends paid / payable	0	
From Statement D1				
1 Statement D1, cell G44		Dividends paid / payable	0	
6. Premiums				
6.1 Gross Premiums				
6.1.1 Gross Premiums - In the RSA				
From Statement B1				OK
1 Statement B1, cell F21		Gross premiums received and outstanding	0	
From Statement B2				
1 Statement B2, cell K28		Gross premiums received and outstanding	0	
From Statement C9				
1 Statement C9, cell K16		Gross premiums received and outstanding	0	
6.1.2 Gross Premiums - In and outside the RSA				
From Statement B1				OK
1 Statement B1, cell G21		Gross premiums received and outstanding	0	
From Statement B2				
1 Statement B2, cell L28		Gross premiums received and outstanding	0	
From Statement C9				
1 Statement C9, cell L16		Gross premiums received and outstanding	0	
6.2 Net Premiums				
6.2.1 Net Premiums - In the RSA				
From Statement B1				OK
1 Statement B1, cell F30		Net premiums received and outstanding	0	
From Statement B2				
1 Statement B2, cell K43		Net premiums received and outstanding	0	
From Statement C9				
1 Statement C9, cell K20		Net premiums received and outstanding	0	
6.2.2 Net Premiums - In and outside the RSA				
From Statement B1				OK
1 Statement B1, cell G30		Net premiums received and outstanding	0	
From Statement B2				
1 Statement B2, cell L43		Net premiums received and outstanding	0	
From Statement C9				
1 Statement C9, cell L20		Net premiums received and outstanding	0	
7. Reinsurance				
7.1 Premiums Ceded				
7.1.1 Premiums Ceded - In the RSA				
From Statement B1				OK
1 Statement B1, cell F21		Gross premiums received and outstanding	0	
2 Statement B1, cell F30		Net premiums received and outstanding	0	
		Total reinsurance premiums ceded	0	
From Statement C9				

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ABC LIFE INSURANCE LIMITED

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	Reference	Description	Amount R'(000) (Where applicable)	Indicator
1	Statement C9, cell K18	Approved reinsurance premiums	0	
2	Statement C9, cell K19	Non - approved reinsurance premiums	0	
		Total reinsurance premiums ceded	0	

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	Reference	Description	Amount R'(000) (Where applicable)	Indicator
7.1.2 Premiums Ceded - In and outside the RSA				
From Statement B1				OK
1 Statement B1, cell G21		Gross premiums received and outstanding	0	
2 Statement B1, cell G30		Net premiums received and outstanding	0	
		Total reinsurance premiums ceded	0	
From Statement C9				OK
1 Statement C9, cell L18		Approved reinsurance premiums	0	
2 Statement C9, cell L19		Non - approved reinsurance premiums	0	
		Total reinsurance premiums ceded	0	
7.2 Claims Ceded				
7.2.1 Claims Ceded - In the RSA				
From Statement B1				OK
1 Statement B1, cell F39		Gross benefits paid and provided for	0	
2 Statement B1, cell F48		Net benefits paid and provided for	0	
		Total reinsurance claims ceded	0	
From Statement C9				OK
1 Statement C9, cell K26		Reinsurance recoveries	0	
7.2.2 Claims Ceded - In and outside the RSA				
From Statement B1				OK
1 Statement B1, cell G39		Gross benefits paid and provided for	0	
2 Statement B1, cell G48		Net benefits paid and provided for	0	
		Total reinsurance claims ceded	0	
From Statement C9				OK
1 Statement C9, cell L26		Reinsurance recoveries	0	
8. Claims				
8.1 Gross Claims				
8.1.1 Gross Claims - In the RSA				
From Statement B1				OK
1 Statement B1, cell F39		Gross benefits paid and provided for	0	
From Statement B3				OK
1 Statement B3, cell K41		Gross benefits paid and provided for	0	
From Statement C9				OK
1 Statement C9, cell K25		Gross benefits paid and provided for	0	
8.1.2 Gross Claims - In and outside the RSA				
From Statement B1				OK
1 Statement B1, cell G39		Gross benefits paid and provided for	0	
From Statement B3				OK
1 Statement B3, cell L41		Gross benefits paid and provided for	0	
From Statement C9				OK
1 Statement C9, cell L25		Gross benefits paid and provided for	0	
8.2 Net Claims				
8.2.1 Net Claims - In the RSA				
From Statement B1				OK
1 Statement B1, cell F48		Net benefits paid and provided for	0	
From Statement B3				OK
1 Statement B3, cell K70		Net benefits paid and provided for	0	
From Statement C9				OK
Statement C9, cell K27		Net benefits paid and provided for	0	

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	Reference	Description	Amount R'(000) (Where applicable)	Indicator
8.2.2 Net Claims - In and outside the RSA				
From Statement B1				OK
1 Statement B1, cell G48	Net benefits paid and provided for		0	
From Statement B3				
1 Statement B3, cell L70	Net benefits paid and provided for		0	
From Statement C9				
1 Statement C9, cell L27	Net benefits paid and provided for		0	
9. Movements				
9.1 Individual Business				
9.1.1 Total movements				
9.1.1.2 Total - In the RSA				
From Statement B4				OK
1 Statement B4, cell K18	Number of policies: Recurring premium business		0	
2 Statement B4, cell K19	Number of members: Grouped individual business (recurring)		0	
3 Statement B4, cell K25	Number of policies: Non-recurring premium business		0	
4 Statement B4, cell K26	Number of members: Grouped individual business (non-recurring)		0	
	Total: Individual Business		0	
From Statement B5				OK
1 Statement B5, cell H32	Number of policies: Recurring premium business		0	
2 Statement B5, cell G32	Number of policies: Non-recurring premium business		0	
	Total: Individual Business		0	
9.1.1.3 Total - In and outside the RSA				
From Statement B4				OK
1 Statement B4, cell L18	Number of policies: Recurring premium business		0	
2 Statement B4, cell L19	Number of members: Grouped individual business (recurring)		0	
3 Statement B4, cell L25	Number of policies: Non-recurring premium business		0	
4 Statement B4, cell L26	Number of members: Grouped individual business (non-recurring)		0	
	Total: Individual Business		0	
From Statement B5				OK
1 Statement B5, cell J32	Total: Individual Business		0	
9.1.2 New business				
9.1.2.1 New business - In the RSA				
From Statement B5				OK
1 Statement B5, cell G18	Number of policies: Non-recurring premium business		0	
2 Statement B5, cell H18	Number of policies: Recurring premium business		0	
	Total New Business		0	
From Statement B6				
1 Statement B6, cell K18	Number of policies: Recurring premium business		0	
2 Statement B6, cell K21	Number of policies: Non-recurring premium business		0	
	Total New Business		0	
9.1.2.2 New business - In and outside the RSA				
From Statement B5				OK
1 Statement B5, cell J18	Total New Business		0	
From Statement B6				
1 Statement B6, cell L18	Number of policies: Recurring premium business		0	
2 Statement B6, cell L21	Number of policies: Non-recurring premium business		0	
	Total New Business		0	

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ABC LIFE INSURANCE LIMITED**REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
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	Reference	Description	Amount R'(000) (Where applicable)	Indicator
9.1.3 Surrenders				
9.1.3.1 Surrenders - in the RSA				
From Statement B5				OK
1	Statement B5, cell G23	Number of policies: Non-recurring premium business	0	
2	Statement B5, cell H23	Number of policies: Recurring premium business	0	
		Total number of policies surrendered	0	
From Statement B6				OK
1	Statement B6, cell K27	Number of policies: Recurring premium business	0	
2	Statement B6, cell K30	Number of policies: Non-recurring premium business	0	
		Total number of policies surrendered	0	
9.1.3.2 Surrenders - in and outside the RSA				
From Statement B5				OK
1	Statement B5, cell J23	Total number of policies surrendered	0	
From Statement B6				
1	Statement B6, cell L27	Number of policies: Recurring premium business	0	
2	Statement B6, cell L30	Number of policies: Non-recurring premium business	0	
		Total number of policies surrendered	0	
9.1.4 Lapses - Individual Recurring business				
9.1.4.1 Lapses - In the RSA				
From Statement B5				OK
1	Statement B5, cell H24	Total number of policies lapsed	0	
From Statement B6				
1	Statement B6, cell K38	Total number of policies lapsed	0	
9.2 Group Business				
9.2.1 Total movements				
9.2.1.2 Total - In the RSA				
From Statement B4				OK
1	Statement B4, cell K31	Number of schemes	0	
From Statement B5				
1	Statement B5, cell I45	Number of schemes	0	
9.2.1.2 Total - In and outside the RSA				
From Statement B4				OK
1	Statement B4, cell L31	Number of schemes	0	
From Statement B5				
1	Statement B5, cell J45	Number of schemes	0	
10 Capital Adequacy requirement				
From Statement C5				OK
1	Statement C5, cell S57	Table completed	0	
From Statement C6				
1	Statement C6, cell S55	Table completed	0	
11.1 Life Tables (Individual)				
From Statement C10.1				OK
1	Statement C10.1, cell F107	Mortality without AIDS completed	0	
2	Statement C10.1, cell N107	Mortality with AIDS completed	0	
11.2 Life Tables (Group)				
From Statement C10.2				OK
1	Statement C10.2, cell G124	Mortality without AIDS completed	0	
2	Statement C10.2, cell N124	Mortality with AIDS completed	0	

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Reference	Description	Amount R'(000) (Where applicable)	Indicator

FINAL PRINTOUT DATE: 2012/08/03 10:30

Statement A1			
REGISTRATION INFORMATION			
of ABC Life Insurance Limited			
as at the end of the financial period 31/01/2012			
1	2	3	4

1. DESCRIPTION

Registrar of Long-term Insurance reference number
End of financial period (yyyy/mm/dd)
Name of long-term insurer

Regulators Ref: #REF!

10/10/1/000/8
2012/01/31
ABC Life Insurance Limited

Number of months in financial period under review

12

2. TYPES OF POLICIES

☐ Assistance
☐ Disability
☐ Fund
☐ Health
☐ Life
☐ Sinking Fund

CERTIFICATE OF REGISTRATION AS AN INSURER ISSUED BY THE REGISTRAR

Certificate number

	Conditions imposed ¹ (Y/N)	
--	---------------------------------------	--

3. NAMES OF CONTACT PERSONS**3.1 PUBLIC OFFICER**

Initials and surname of Public Officer
Initials and surname of contact person regarding the return

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

3.2 AUDITOR

Name of first firm
Initials and surname of Responsible Partner

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

Name of second firm
Initials and surname of Responsible Partner

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

3.3 ACTUARY

Name of Statutory Actuary
Name of employer/company of Statutory Actuary

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

Name of Alternate Statutory Actuary
Name of employer/company of Alternate Statutory Actuary

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

AUDITORS (initial)

Notes:

1 Conditions imposed on an insurer are available from the Registrar on request.

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER FINAL PRINTOUT DATE		Statement A2 ADDRESSES & PARTICULARS OF KEY PERSONS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012		101010006 20120803 10:30
1	2	3	4	

1. HEAD OFFICE AND PUBLIC OFFICER**1.1 HEAD OFFICE OF LONG-TERM INSURER IN RSA**

Telephone (including area code)
 Fax (including area code)
 website
 e-mail

Physical address

Postal address

1.2 PUBLIC OFFICER

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

1.3 PERSON COMPLETING THE RETURN

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

1.4 CONSUMER COMPLAINTS PERSON

Initials and surname
 Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

2. AUDITORS**2.1 FIRST AUDITOR (Responsible Partner)**

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

2.2 SECOND AUDITOR (Responsible Partner)

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

3. ACTUARIES**3.1 STATUTORY ACTUARY**

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

3.2 ALTERNATE STATUTORY ACTUARY

Telephone (including area code)
 Fax (including area code)
 Cellphone
 e-mail

Physical address

Postal address

AUDITORS (initial)

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
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Statement A3 DIRECTORS, MANAGING EXECUTIVES AND MEMBERS OF AUDIT COMMITTEE of ABC Life Insurance Limited as at the end of the financial period 31/01/2012					
Initials & Surname 1	Date appointed 2	Date resigned 3	Highest academic qualification 4	Position held ¹ 5	Independent / Not Independent 6

1. DIRECTORS:**Executive**

-
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Non-executive

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Alternate

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2. MANAGEMENT EXECUTIVES

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-

3. MEMBERS OF AUDIT COMMITTEE:

-
-
-
-
-
-
-
-
-
-

AUDITORS (initial) _____

Notes:

- ¹ Examples include: Chairman, Vice-chairman, Non-executive, Managing Director etc.

SHEET REFERENCE NUMBER: B01-99-A
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER: 10/10/100008
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Statement B1 SUMMARY OF PREMIUMS AND BENEFITS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012		
DESCRIPTION	IN RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL R'000
1	2	3

1. GROSS PREMIUMS RECEIVED & OUTSTANDING¹

Assistance	0	0
Disability	0	0
Fund	0	0
Health	0	0
Life	0	0
Sinking Fund	0	0
TOTAL GROSS PREMIUMS	0	0

2. NET PREMIUMS RECEIVED & OUTSTANDING¹

Assistance	0	0
Disability	0	0
Fund	0	0
Health	0	0
Life	0	0
Sinking Fund	0	0
TOTAL NET PREMIUMS	0	0

3. GROSS BENEFITS PAID & PROVIDED FOR

Assistance	0	0
Disability	0	0
Fund	0	0
Health	0	0
Life	0	0
Sinking Fund	0	0
TOTAL GROSS BENEFITS	0	0

4. NET BENEFITS PAID & PROVIDED FOR

Assistance	0	0
Disability	0	0
Fund	0	0
Health	0	0
Life	0	0
Sinking Fund	0	0
TOTAL NET BENEFITS	0	0

AUDITORS

Notes:

1 Premium income includes money received in respect of "investment contracts".

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10/10/000/8
2012/08/03 10:30

Statement B2
PREMIUMS RECEIVED AND OUTSTANDING
by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	IN RSA					IN & OUTSIDE RSA TOTAL CURRENT YEAR R'000
	CURRENT YEAR					
	TYPE OF BUSINESS					
Investments R'000	Risk R'000	Annuities R'000	Universal Life R'000	TOTAL R'000		
1	2	3	4	5	6	7
1. GROSS PREMIUMS RECEIVED & OUTSTANDING¹						
1.1 INDIVIDUAL						
Recurring	0	0	0	0	0	0
Non-recurring	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
1.2 GROUP						
Pension fund	0	0	0	0	0	0
Medical scheme	0	0	0	0	0	0
Other	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL GROSS PREMIUMS						
0 0 0 0 0 0 0						
2. NET PREMIUMS RECEIVED & OUTSTANDING¹						
2.1 INDIVIDUAL						
Recurring	0	0	0	0	0	0
Non-recurring	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
2.2 GROUP						
Pension fund	0	0	0	0	0	0
Medical scheme	0	0	0	0	0	0
Other	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL NET PREMIUMS						
0 0 0 0 0 0 0						
ACTUARY						AUDITORS (initial)

Notes: 1 Premium income includes money received in respect of "investment contracts".

SHEET REFERENCE NUMBER
REGISTRATION OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL FORTNIGHT DATE

B2A.06.4
10/01/2006
2012/06/03 10:30

Statement B3
BENEFITS PAID AND PROVIDED FOR
by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	1	IN RSA					IN & OUTSIDE RSA TOTAL CURRENT YEAR R'000
		CURRENT YEAR				TOTAL R'000	
		TYPE OF BUSINESS			Universal Life R'000		
		Investments R'000	Risk R'000	Annuities R'000			
		2	3	4	5	6	
1. GROSS BENEFITS PAID & PROVIDED FOR ¹							
1.1 INDIVIDUAL							
DEATH		0	0	0	0	0	0
DISABILITY		0	0	0	0	0	0
Income benefit		0	0	0	0	0	0
Lump sum benefit		0	0	0	0	0	0
HEALTH		0	0	0	0	0	0
MATURITY		0	0	0	0	0	0
ANNUITY		0	0	0	0	0	0
WITHDRAWAL BENEFITS		0	0	0	0	0	0
Surrenders		0	0	0	0	0	0
Other		0	0	0	0	0	0
OTHER		0	0	0	0	0	0
SUBTOTAL		0	0	0	0	0	0
1.2 GROUP							
DEATH		0	0	0	0	0	0
DISABILITY		0	0	0	0	0	0
Income benefit		0	0	0	0	0	0
Lump sum benefit		0	0	0	0	0	0
HEALTH		0	0	0	0	0	0
MATURITY		0	0	0	0	0	0
ANNUITY		0	0	0	0	0	0
WITHDRAWAL BENEFITS		0	0	0	0	0	0
Pension fund		0	0	0	0	0	0
Other		0	0	0	0	0	0
SUBTOTAL		0	0	0	0	0	0
TOTAL GROSS BENEFITS							
2. NET BENEFITS PAID & PROVIDED FOR ¹							
2.1 INDIVIDUAL							
DEATH		0	0	0	0	0	0
DISABILITY		0	0	0	0	0	0
Income benefit		0	0	0	0	0	0
Lump sum benefit		0	0	0	0	0	0
HEALTH		0	0	0	0	0	0
MATURITY		0	0	0	0	0	0
ANNUITY		0	0	0	0	0	0
WITHDRAWAL BENEFITS		0	0	0	0	0	0
Surrenders		0	0	0	0	0	0
Other		0	0	0	0	0	0
OTHER		0	0	0	0	0	0
SUBTOTAL		0	0	0	0	0	0
2.2 GROUP							
DEATH		0	0	0	0	0	0
DISABILITY		0	0	0	0	0	0
Income benefit		0	0	0	0	0	0
Lump sum benefit		0	0	0	0	0	0
HEALTH		0	0	0	0	0	0
MATURITY		0	0	0	0	0	0
ANNUITY		0	0	0	0	0	0
WITHDRAWAL BENEFITS		0	0	0	0	0	0
Pension fund		0	0	0	0	0	0
Other		0	0	0	0	0	0
SUBTOTAL		0	0	0	0	0	0
TOTAL NET BENEFITS							
ACTUARY							
AUDITORS (initial)							

Notes: 1 Monies paid in respect of 'investment contracts'.

LT2012

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SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE

B04-99-A

10/10/1000/8

2012/08/03 10:30

Statement B4 SUMMARY OF LONG-TERM BUSINESS IN FORCE by ABC Life Insurance Limited as at the end of the financial period 31/01/2012						
DESCRIPTION	IN RSA					IN & OUTSIDE
	CURRENT YEAR					TOTAL
	TYPE OF BUSINESS			TOTAL		CURRENT YEAR
	Investments R'000	Risk R'000	Annuities R'000	Universal Life R'000	R'000	R'000
1	2	3	4	5	6	7

1. INDIVIDUAL**1.1 RECURRING PREMIUM BUSINESS**

Number of policies	0	0	0	0	0	0
Number of members - grouped individual business	0	0	0	0	0	0
Net annualised premiums R'000	0	0	0	0	0	0
Policy liabilities R'000 ¹	0	0	0	0	0	0

1.2 NON-RECURRING PREMIUM BUSINESS

Number of policies	0	0	0	0	0	0
Number of members - grouped individual business	0	0	0	0	0	0
Policy liabilities R'000 ¹	0	0	0	0	0	0

2. GROUP

Number of schemes					0	0
Number of members					0	0
Net annualised premiums R'000	0	0	0	0	0	0
Scheme liabilities R'000 ¹	0	0	0	0	0	0

ACTUARY

AUDITORS (initial)

Notes:

¹ Policy liabilities or scheme liabilities net of assumed reinsurance only and schedule 2 adjustments

Statement B5
MOVEMENT IN LONG-TERM BUSINESS IN FORCE
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	IN RSA		IN & OUTSIDE RSA	
	CURRENT YEAR		TOTAL CURRENT YEAR	
	TYPE OF BUSINESS		TOTAL	
	Non-recurring No. of policies	Recurring No. of policies	No. of policies	
	2	3	4	5
1				

NUMBER OF POLICIES AT START OF FINANCIAL YEAR

[illegible]

• • • •

NUMBER OF POLICIES AT END OF FINANCIAL YEAR

NUMBER OF SCHEMES AT START OF FINANCIAL YEAR

0	0
0	0
0	0
0	0

• • • •

NUMBER OF SCHEMES AT END OF FINANCIAL YEAR

0	0
0	0
0	0
0	0
0	0

ACTUARY

AUDITORS (initial)

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

B06-99-A
10/10/1/00006
2012/08/03 10:30

Statement B6							
ANALYSIS OF MOVEMENTS							
of ABC Life Insurance Limited							
as at the end of the financial period 31/01/2012							
DESCRIPTION	IN RSA						IN & OUTSIDE
	CURRENT YEAR						RSA
	TYPE OF BUSINESS				TOTAL		TOTAL CURRENT YEAR R'000
	Investments R'000	Risk R'000	Annuities R'000	Universal Life R'000	5	6	
1	2	3	4	5	6	7	

1. NEW BUSINESS**INDIVIDUAL - NEW ISSUES****RECURRING BUSINESS**

Number of policies
Net annualised premium R'000
NON-RECURRING BUSINESS
Number of policies
Net premium received R'000

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

2. SURRENDERS**INDIVIDUAL****RECURRING BUSINESS**

Number of policies
Net annualised premium R'000
NON-RECURRING BUSINESS
Number of policies

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

3. LAPSES**INDIVIDUAL RECURRING BUSINESS****NUMBER OF POLICIES**

First year
Second year
Third year and older
Total

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

NET ANNUALISED PREMIUM R'000

First year
Second year
Third year and older
Total

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

ACTUARY

AUDITORS (initial)

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

B07-00-A
 10/10/1000/8
 2012/08/03 10:30

Statement B7 EXPENSE ANALYSIS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012							
DESCRIPTION	IN RSA					IN & OUTSIDE	
	CURRENT YEAR					TOTAL	
	Investments R'000	Risk R'000	Annulities R'000	Universal Life R'000	Other R'000	TOTAL R'000	CURRENT YEAR R'000
1	2	3	4	5	6	7	8

1. ACTUAL EXPENSES INCURRED**1.1 ACQUISITION EXPENSES**

- Individual business selling expenses
- Recurring
 - Non-recurring
- Group business selling expenses
- Issuing & underwriting expenses
- Recurring
 - Non-recurring
- Other
- SUBTOTAL

0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

1.2 OPERATING EXPENSES¹

- Individual business
- Renewal
 - Claims handling expenses
- Group
- Other: Specify
- Asset management fees
 - Shareholders' expenses
- SUBTOTAL

0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

1.3 OTHER EXPENSES

- -
 -
- SUBTOTAL

0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

TOTAL

0	0	0	0	0	0	0	0
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ACTUARY

AUDITORS (initial)

Notes:

1 Operating expenses for the calculation of MCAR and includes all expenses in respect of "investment contracts".

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

B00 56-A
10/10/1000/8
2012-08-03 10:30

Statement B8						
INVESTMENT EXPERIENCE ANALYSIS						
of ABC Life Insurance Limited						
as at the end of the financial period 31/01/2012						
DESCRIPTION	IN RSA					
	CURRENT YEAR					TOTAL CURRENT YEAR R'000
	TYPE OF BUSINESS				TOTAL R'000	
	Investments R'000	Risk R'000	Annuities R'000	Universal Life R'000		
1	2	3	4	5	6	7

ACTUAL EXPERIENCE

Period in months over which experience (i) is monitored

12

1. INDIVIDUAL

Asset value at start ¹	0	0	0	0	0	0
Net cashflows	0	0	0	0	0	0
Net investment growth ²	0	0	0	0	0	0
Asset value at end ¹	0	0	0	0	0	0
Investment yield	0%	0%	0%	0%	0%	0%

Bonuses declared	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TOTAL	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Maturity yield	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Single-premium policies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Recurring-premium policies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
10-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15-year policy	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Method of calculation	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

2. GROUP

Asset value at start ¹	0	0	0	0	0	0
Net cashflows	0	0	0	0	0	0
Net investment growth ²	0	0	0	0	0	0
Asset value at end ¹	0	0	0	0	0	0
Investment yield	0%	0%	0%	0%	0%	0%

Bonuses declared	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-vested bonuses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TOTAL	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

3. SHAREHOLDERS

Asset value at start ¹	0	0	0	0	0	0
Net cashflows	0	0	0	0	0	0
Net investment growth ²	0	0	0	0	0	0
Asset value at end ¹	0	0	0	0	0	0
Investment yield	0%	0%	0%	0%	0%	0%

ACTUARY

AUDITORS (initial)

Notes:

- 1 Assets reflected as per section 30 of the Long-term Insurance Act of 1998 - the Statutory Valuation Method.
2 Net investment growth includes realised and unrealised capital appreciation/depreciation.

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER: 800-90-A
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER: 10/10/10008
 FINAL PRINTOUT DATE: 2012/08/03 10:30

Statement B9 EXPERIENCE ANALYSIS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012								
DESCRIPTION	ASSURANCE				ANNUITIES			
	Actual Death Strain R'000	Expected Death Strain R'000	A/E %	Underwriting profit/loss R'000	Actual Death Strain R'000	Expected Death Strain R'000	A/E %	Underwriting profit/loss R'000
1	2	3	4	5	6	7	8	9

1. MORTALITY EXPERIENCE

1.1 INDIVIDUAL

Gross
Net

0	0	0	0%	0	0	0	0%	0
0	0	0	0%	0	0	0	0%	0

1.2 GROUP

Gross
Net

0	0	0	0%	0	0	0	0%	0
0	0	0	0%	0	0	0	0%	0

Experience rated schemes

0	0	0	0%	0	0	0	0%	0
---	---	---	----	---	---	---	----	---

2. MORBIDITY EXPERIENCE

2.1 INDIVIDUAL

Gross
Net

0	0	0	0%	0	0	0	0%	0
0	0	0	0%	0	0	0	0%	0

2.2 GROUP

Gross
Net

0	0	0	0%	0	0	0	0%	0
0	0	0	0%	0	0	0	0%	0

Experience rated schemes

0	0	0	0%	0	0	0	0%	0
---	---	---	----	---	---	---	----	---

3. SURRENDER EXPERIENCE

3.1 INDIVIDUAL

Amounts paid

0	0	0	0%	0	0	0	0%	0
---	---	---	----	---	---	---	----	---

4. LAPSE EXPERIENCE (Individual)

4.1 First year lapses
4.2 Second year lapses
4.3 Third year and older

0%	0%	0%	0%	0%	0%	0%	0%	0%
0%	0%	0%	0%	0%	0%	0%	0%	0%
0%	0%	0%	0%	0%	0%	0%	0%	0%

5. YEAR OF LAST MORTALITY & MORBIDITY INVESTIGATION

6. YEAR OF LAST EXPENSE INVESTIGATION

7. YEAR OF LAST LAPSE INVESTIGATION

8. YEAR OF LAST SURRENDER INVESTIGATION

8. EXPECTED EXPERIENCE BASIS USED

Current premium basis/Valuation basis/Other

ACTUARY

AUDITORS (initial)

yyyy
yyyy
yyyy
yyyy

LSM 1-5
10/01/2012
20/01/2012 11:20

Statement B10
INFORMATION RELATING TO CLAIMS, CREDIT LIFE POLICIES AND DISTRIBUTION CHANNELS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

1. NET BENEFITS PAID & PROVIDED FOR

DESCRIPTION	IN & OUTSIDE RSA					
	CLAIM INFORMATION			CLAIM INFORMATION		
	Number	R'000	Claims reported	Number	R'000	Claims rejected and withdrawn
1	2	3	4	5	6	7
Death	0	0	0	0	0	0
Disability	0	0	0	0	0	0
Premiums	0	0	0	0	0	0
TOTAL NET BENEFITS	0	0	0	0	0	0

2. CREDIT LIFE

DESCRIPTION	IN & OUTSIDE RSA			
	Number	R'000	Claims paid	Other Expenses
1	2	3	4	5
TOTAL	0	0	0	0

3. CREDIT LIFE

DESCRIPTION	IN & OUTSIDE RSA					
	CLAIM INFORMATION			CLAIM INFORMATION		
	Number	R'000	Claims reported	Number	R'000	Claims rejected and withdrawn
1	2	3	4	5	6	7
TOTAL	0	0	0	0	0	0

4. CREDIT LIFE

DESCRIPTION	IN & OUTSIDE RSA			
	Death %	Unemployment %	Disability & Other %	
1	2	3	4	5
TOTAL	0%	0%	0%	0%

5. RETIREMENT / JOB LOSS COVER

DESCRIPTION	R'000
1	2
Premiums Received	0
Expense Allocations	0
Liabilities under unexpired policies	0
Claims Paid	0

6. LSM 1-5 BUSINESS DISTRIBUTION

DESCRIPTION	% of Gross Premiums
1	2
Funeral Policies	0%
Credit Policies	0%
Life Policies	0%
Mortgage Protection	0%
Disability	0%
Other	0%
TOTAL	0%

7. DISTRIBUTION CHANNELS

DESCRIPTION	INDIVIDUAL		GROUP	
	Number	% of Gross Premiums	Number	% of Gross Premiums
1	2	3	4	5
Mail Marketing	0	0%	0	0%
In-House Agents	0	0%	0	0%
Independent Brokers	0	0%	0	0%
Direct Marketing	0	0%	0	0%
Tele-Sales	0	0%	0	0%
Other Method: specify	0	0%	0	0%
TOTAL	0	0%	0	0%

PUBLIC OFFICER

AUDITORS (initial)

127 96.4
10 12 1008.8
5 224 0 375

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0070000000 of 1000 - 1023101 046 0022554
0070000000 of 1000 - 1023101 046 0022554

Statement C1 STATUTORY VALUATION METHOD OF ASSETS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012 IN RSA & DEEMED TO BE IN RSA CURRENT YEAR														
DESCRIPTION	TYPE OF BUSINESS													
	Investments							Risk						
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Linked R1000	Investment Performance related R1000	Guaranteed R1000	Discretionary Participation Features R1000	Non profit R1000	Discretionary Participation Features R1000	Linked R1000	Investment Performance related R1000	Non profit R1000	Discretionary Participation Features R1000	Universal Life R1000	TOTAL VALUE CURRENT YEAR R1000	TOTAL VALUE CURRENT YEAR R1000	ASSETS BACKING CAR R1000
1. POLICYHOLDERS														
IN THE RSA														
CASH & DEPOSITS														
Fixed interest instruments														
Public Sector														
Non-convertible debentures														
Other														
EQUITIES & CONVERTIBLE DEBENTURES														
Equities														
Linked														
Unlinked														
PROPERTY														
Direct property holdings														
Indirect property holdings														
COLLECTIVE INVESTMENT SCHEMES														
Money market														
Equities														
Property														
FIXED ASSETS														
Current assets														
Other (Specify in supporting statement C1.1)														
TOTAL IN THE RSA														
DEEMED TO BE IN THE RSA														
FOREIGN RECOGNISED														
Cash & deposits														
Fixed interest instruments														
Public Sector														
Non-convertible debentures														
Equities & convertible debentures														
Unlinked														
Linked														
PROPERTY														
Direct property holdings														
Indirect property holdings														
COLLECTIVE INVESTMENT SCHEMES														
Money market														
Equities														
Property														
Other														
FIXED ASSETS														
Current assets														
Other (Specify in supporting statement C1.1)														
TOTAL IN THE RSA														
DEEMED TO BE IN THE RSA														
FOREIGN RECOGNISED														
Equities and Collective Investment Schemes														
TOTAL DEEMED TO BE IN THE RSA														
TOTAL SHAREHOLDERS														
TOTAL ASSETS														
ACTUARY														

AUDITORS

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Schedule 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 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621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000, 1001, 1002, 1003, 1004, 1005, 1006, 1007, 1008, 1009, 1010, 1011, 1012, 1013, 1014, 1015, 1016, 1017, 1018, 1019, 1020, 1021, 1022, 1023, 1024, 1025, 1026, 1027, 1028, 1029, 1030, 1031, 1032, 1033, 1034, 1035, 1036, 1037, 1038, 1039, 1040, 1041, 1042, 1043, 1044, 1045, 1046, 1047, 1048, 1049, 1050, 1051, 1052, 1053, 1054, 1055, 1056, 1057, 1058, 1059, 1060, 1061, 1062, 1063, 1064, 1065, 1066, 1067, 1068, 1069, 1070, 1071, 1072, 1073, 1074, 1075, 1076, 1077, 1078, 1079, 1080, 1081, 1082, 1083, 1084, 1085, 1086, 1087, 1088, 1089, 1090, 1091, 1092, 1093, 1094, 1095, 1096, 1097, 1098, 1099, 1100, 1101, 1102, 1103, 1104, 1105, 1106, 1107, 1108, 1109, 1110, 1111, 1112, 1113, 1114, 1115, 1116, 1117, 1118, 1119, 1120, 1121, 1122, 1123, 1124, 1125, 1126, 1127, 1128, 1129, 1130, 1131, 1132, 1133, 1134, 1135, 1136, 1137, 1138, 1139, 1140, 1141, 1142, 1143, 1144, 1145, 1146, 1147, 1148, 1149, 1150, 1151, 1152, 1153, 1154, 1155, 1156, 1157, 1158, 1159, 1160, 1161, 1162, 1163, 1164, 1165, 1166, 1167, 1168, 1169, 1170, 1171, 1172, 1173, 1174, 1175, 1176, 1177, 1178, 1179, 1180, 1181, 1182, 1183, 1184, 1185, 1186, 1187, 1188, 1189, 1190, 1191, 1192, 1193, 1194, 1195, 1196, 1197, 1198, 1199, 1200, 1201, 1202, 1203, 1204, 1205, 1206, 1207, 1208, 1209, 1210, 1211, 1212, 1213, 1214, 1215, 1216, 1217, 1218, 1219, 1220, 1221, 1222, 1223, 1224, 1225, 1226, 1227, 1228, 1229, 1230, 1231, 1232, 1233, 1234, 1235, 1236, 1237, 1238, 1239, 1240, 1241, 1242, 1243, 1244, 1245, 1246, 1247, 1248, 1249, 1250, 1251, 1252, 1253, 1254, 1255, 1256, 1257, 1258, 1259, 1260, 1261, 1262, 1263, 1264, 1265, 1266, 1267, 1268, 1269, 1270, 1271, 1272, 1273, 1274, 1275, 1276, 1277, 1278, 1279, 1280, 1281, 1282, 1283, 1284, 1285, 1286, 1287, 1288, 1289, 1290, 1291, 1292, 1293, 1294, 1295, 1296, 1297, 1298, 1299, 1300, 1301, 1302, 1303, 1304, 1305, 1306, 1307, 1308, 1309, 1310, 1311, 1312, 1313, 1314, 1315, 1316, 1317, 1318, 1319, 1320, 1321, 1322, 1323, 1324, 1325, 1326, 1327, 1328, 1329, 1330, 1331, 1332, 1333, 1334, 1335, 1336, 1337, 1338, 1339, 1340, 1341, 1342, 1343, 1344, 1345, 1346, 1347, 1348, 1349, 1350, 1351, 1352, 1353, 1354, 1355, 1356, 1357, 1358, 1359, 1360, 1361, 1362, 1363, 1364, 1365, 1366, 1367, 1368, 1369, 1370, 1371, 1372, 1373, 1374, 1375, 1376, 1377, 1378, 1379, 1380, 1381, 1382, 1383, 1384, 1385, 1386, 1387, 1388, 1389, 1390, 1391, 1392, 1393, 1394, 1395, 1396, 1397, 1398, 1399, 1400, 1401, 1402, 1403, 1404, 1405, 1406, 1407, 1408, 1409, 1410, 1411, 1412, 1413, 1414, 1415, 1416, 1417, 1418, 1419, 1420, 1421, 1422, 1423, 1424, 1425, 1426, 1427, 1428, 1429, 1430, 1431, 1432, 1433, 1434, 1435, 1436, 1437, 1438, 1439, 1440, 1441, 1442, 1443, 1444, 1445, 1446, 1447, 1448, 1449, 1450, 1451, 1452, 1453, 1454, 1455, 1456, 1457, 1458, 1459, 1460, 1461, 1462, 1463, 1464, 1465, 1466, 1467, 1468, 1469, 1470, 1471, 1472, 1473, 1474, 1475, 1476, 1477, 1478, 1479, 1480, 1481, 1482, 1483, 1484, 1485, 1486, 1487, 1488, 1489, 1490, 1491, 1492, 1493, 1494, 1495, 1496, 1497, 1498, 1499, 1500, 1501, 1502, 1503, 1504, 1505, 1506, 1507, 1508, 1509, 1510, 1511, 1512, 1513, 1514, 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1847, 1848, 1849, 1850, 1851, 1852, 1853, 1854, 1855, 1856, 1857, 1858, 1859, 1860, 1861, 1862, 1863, 1864, 1865, 1866, 1867, 1868, 1869, 1870, 1871, 1872, 1873, 1874, 1875, 1876, 1877, 1878, 1879, 1880, 1881, 1882, 1883, 1884, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 1894, 1895, 1896, 1897, 1898, 1899, 1900, 1901, 1902, 1903, 1904, 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 22

Statement C2
SUMMARY OF STATUTORY VALUATION METHOD OF ASSETS AND LIABILITIES
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

1. ASSETS

TOTAL ASSETS

2. LIABILITIES

Unlinked liabilities	0	0	0	0	0	0	0
Non-linked liabilities	0	0	0	0	0	0	0
Current liabilities	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0

TOTAL LIABILITIES

3. EXCESS ASSETS

4. CAPITAL ADEQUACY REQUIREMENT

5. FREE ASSETS

ACTUARY

SHEET REFERENCE NUMBER .01-99-A
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1000/8
 FINAL PRINTOUT DATE 2012/08/03 10:30

Statement C2.1 LIABILITIES of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
DESCRIPTION	1	CURRENT YEAR	
		IN RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL R'000
		2	3

1. VALUE OF LIABILITIES UNDER UNMATURED POLICIES iro:

1.1 Assistance	0	0
1.2 Disability	0	0
1.3 Fund	0	0
1.4 Health	0	0
1.5 Life	0	0
1.6 Sinking Fund	0	0
SUBTOTAL	0	0

2. OTHER INSURANCE LIABILITIES

2.1 Claims & provision for claims intimated but unpaid	0	0
2.2 Provision for unimpaired claims	0	0
2.3 Balances due to insurers and reinsurers	0	0
2.4 Deposits held on behalf of reinsurers	0	0
2.5 Provision for taxation	0	0
2.6 Provision for deferred taxation ¹	0	0
2.7 Debentures/mortgages	0	0
2.8 Linked units/loan stock	0	0
2.9 Bank overdrafts	0	0
2.10 Creditors	0	0
2.11 Amounts due to holding companies	0	0
2.12 Amounts due to fellow subsidiaries	0	0
2.13 Amounts due to subsidiaries	0	0
2.14 Other: Specify	0	0
•		
•		
•		
•		
SUBTOTAL		

3. TOTAL LIABILITIES²

ACTUARY		
	0	0
AUDITORS		
	0	0

Notes:

- 1 Provision for deferred taxation for capital gains on policyholders assets should be included in the value of unmatured policies
- 2 To agree with total liabilities as stated in statement C2

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

C03-99-A

10/10/1/000/8

2012/08/03 10:30

Statement C3 EXCESS ASSETS AND CAPITAL ADEQUACY COVER of ABC Life Insurance Limited as at the end of the financial period 31/01/2012		
DESCRIPTION	CURRENT YEAR	
	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA
	TOTAL R'000	TOTAL R'000
1	2	3

1. ASSET COVER

Value of total assets (transfer from C2)
 Value of total liabilities (transfer from C2)
 Excess Assets Over Liabilities
 Capital Adequacy Requirement (transfer from C6)
 Free Assets (After CAR)
 CAR Cover

	0	0
	0	0
	0	0
	10 000	10 000
	-10 000	-10 000
	0.00	0.00

2. EXCESS ASSETS REPRESENTED BY

Share capital
 Non-distributable reserves
 Distributable reserves
 Other: (Specify in supporting statement C3.1)
 TOTAL

	0	0
	0	0
	0	0
	0	0
	0	0

3. COMMITMENTS & CONTINGENT LIABILITIES

	0
--	---

4. ENCUMBRANCE OF ASSETS (Specify in supporting statement C3.1)

	0
--	---

5. WAIVING BY CREDITORS OF CERTAIN RIGHTS: (Specify in supporting statement C3.1)

	0
--	---

ACTUARY

AUDITORS (initial)

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

10/10/1/000/8
2012/08/03 10:30

Statement C3.1 (supporting statement to C3) EXCESS ASSETS AND CAPITAL ADEQUACY COVER of ABC Life Insurance Limited as at the end of the financial period 31/01/2012		
DESCRIPTION	CURRENT YEAR	
	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA
	TOTAL R'000	TOTAL R'000
1	2	3

2. EXCESS ASSETS REPRESENTED BY:

Other: Specify

•
•
•
•
•

TOTAL

0	0
0	0
0	0
0	0
0	0
0	0
0	0

4. ENCUMBRANCE OF ASSETS: Specify

•
•
•
•
•

TOTAL

0
0
0
0
0
0

5. WAIVING BY CREDITORS OF CERTAIN RIGHTS: Specify

•
•
•
•
•

TOTAL

0
0
0
0
0
0

ACTUARY

AUDITORS (initial)

LT2012

Page 31 of 86

SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE

02-99-A

10/10/1/000/8

2012/08/03 10:30

Statement C3.2 PROJECTED EXCESS ASSETS AND CAPITAL ADEQUACY COVER of ABC Life Insurance Limited for the next financial year		
DESCRIPTION	CURRENT YEAR	
	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA
	TOTAL R'000	TOTAL R'000
1	2	3

1. ASSET COVER

Value of total assets	0	0
Value of total liabilities	0	0
Excess Assets Over Liabilities	0	0
Capital Adequacy Requirement	0	0
Free Assets (After CAR)	0	0
CAR Cover	0.00	0.00

2. EXCESS ASSETS REPRESENTED BY

Share capital	0	0
Non-distributable reserves	0	0
Distributable reserves	0	0
Other:	0	0
TOTAL	0	0

ACTUARY

AUDITORS (initial)

LT2012

Page 32 of 86

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

 04/09/12
 19:30:1000R
 2012/08/20 10:10

 STATEMENT NUMBER 14
 01/09/2012 17:10:27 FOR INSURANCE POLICY NUMBER 14
 18044 EXPIRATION DATE

Statement C4 STATUTORY VALUATION METHOD OF NET POLICY LIABILITIES of ABC Life Insurance Limited as at the end of the financial period 31/01/2012													
DESCRIPTION	IN RSA & DEEMED TO BE IN RSA												
	CURRENT YEAR												
	TYPE OF BUSINESS												
	Investments			Risk			Annuities			Universal Life			TOTAL CURRENT YEAR
	Linked R'000	Investment Performance related R'000	Guaranteed R'000	Discretionary Participation Features R'000	Non profit R'000	Discretionary Participation Features R'000	Linked R'000	Investment Performance related R'000	Non profit R'000	Discretionary Participation Features R'000	Universal Life R'000		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1. INDIVIDUAL													
1.1 LINKED LIABILITIES													
Total linked liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
Negative and reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL LINKED LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
1.2 NON-LINKED LIABILITIES													
Basic liabilities (including vested bonuses)													
• Prospective valuation	0	0	0	0	0	0	0	0	0	0	0	0	0
• Retrospective valuation	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-vested bonuses	0	0	0	0	0	0	0	0	0	0	0	0	0
Supplementary benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus stabilisation reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Embedded Investment Derivatives Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Reserves (Specify in supporting statement C4.1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Discretionary margins (Specify in supporting statement C4.1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL NON-LINKED LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INDIVIDUAL	0	0	0	0	0	0	0	0	0	0	0	0	0
2. GROUP													
2.1 LINKED LIABILITIES													
Total linked liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0
Negative and reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL LINKED LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
2.2 NON-LINKED LIABILITIES													
Basic liabilities (including vested bonuses)													
• Prospective valuation	0	0	0	0	0	0	0	0	0	0	0	0	0
• Retrospective valuation	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-vested bonuses	0	0	0	0	0	0	0	0	0	0	0	0	0
Supplementary benefits	0	0	0	0	0	0	0	0	0	0	0	0	0
Bonus stabilisation reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
Embedded Investment Derivatives Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Reserves (Specify in supporting statement C4.1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Discretionary margins (Specify in supporting statement C4.1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL NON-LINKED LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL GROUP	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LINKED POLICY LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL NON-LINKED POLICY LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL POLICY LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0

AUDITORS (initial)

ACTUARY

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

ANALYTICAL LONG-TERM INVESTMENT EFFICIENCY NUMBER
 ANALYTICAL DATE

Statement C4.1 (supporting statement to C4)

STATUTORY VALUATION METHOD OF NET POLICY LIABILITIES
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

[illegible]

ACTUARY

AUDITORS (initial)

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

ABC INC
15-01-896974
27/06/2012 10:20

Statement C5

TRANQUILITY REQUIREMENT BEFORE MANAGEMENT ACTION

of ABC Life Insurance Limited

as at the end of the financial period 31/01/2012

as at the end of the financial period 31/01/2022																																						
DESCRIPTION	IN RSA & DEEMED TO BE IN RSA																																					
	CURRENT YEAR																																					
	TYPE OF BUSINESS																																					
	Risk																																					
Investments													Annuities													TOTAL												
Linked R'000	Investment Performance related R'000	Guaranteed R'000	Discretionary Participation Features R'000	Non profit R'000	Discretionary Participation Features R'000	Linked R'000	Investment Performance related R'000	Non profit R'000	Discretionary Participation Features R'000	Universal Life R'000	TOTAL R'000		TOTAL R'000																									
2	3	4	5	6	7	8	9	10	11	12	13	14																										
1. TERMINATION CAPITAL ADEQUACY REQUIREMENT (TCAR)																																						
LAPSE RISK	0	0	0	0	0	0	0	0	0	0	0	0	0																									
SURRENDER RISK	0	0	0	0	0	0	0	0	0	0	0	0	0																									
OTHER RISKS. Specify																																						
•																																						
•																																						
•																																						
•																																						
TCAR	0	0	0	0	0	0	0	0	0	0	0	0	0																									
2. ORDINARY CAPITAL ADEQUACY REQUIREMENT (OCAR)																																						
LAPSE RISK (a)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
SURRENDER RISK (b)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
FLUCTUATION RISK																																						
Mortality (c)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
Morbidity (cc)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
Expense (ff)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
Annuity mortality (d)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
ASSUMPTION RISK																																						
Mortality, morbidity & medical (e)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
INVESTMENT RISK																																						
Residence risk (g)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
Wider Embedded Investment Derivatives Component	0	0	0	0	0	0	0	0	0	0	0	0	0																									
Volatile investment risk (gh)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
Max residence risk, volatile investment return risks (g)	0	0	0	0	0	0	0	0	0	0	0	0	0																									
CREDIT RISK (hi)																																						
NEGATIVE BONUS STABILISATION RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	0																									
OTHER RISKS. (i) Specify																																						
• Operational risk																																						
•																																						
•																																						
•																																						
IOCAR	0	0	0	0	0	0	0	0	0	0	0	0	0																									
Adjustment factor	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%																									
OCAR	0	0	0	0	0	0	0	0	0	0	0	0	0																									
MAXIMUM OF ITEM 1 AND ITEM 2 ⁱ																																						

AUDITORS (initial)

ACTUARY

Notes:
1. Represents the maximum of item 1 and 2 and NOT the Capital Adequacy Requirement

$$\begin{aligned}
\mathcal{A} &= \{A_1, \dots, A_n\} \text{ is a family of } n \text{ subsets of } \{1, 2, \dots, m\} \\
\mathcal{A} &= \{A_1, \dots, A_n\} \text{ is a family of } n \text{ subsets of } \{1, 2, \dots, m\} \\
\mathcal{A} &= \{A_1, \dots, A_n\} \text{ is a family of } n \text{ subsets of } \{1, 2, \dots, m\}
\end{aligned}$$

CAPITAL ADEQUACY REQUIREMENT AFTER MANAGEMENT ACTION
Statement C6
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

[illegible]

3. CALCULATING THE CAPITAL ADEQUACY REQUIREMENT
Capital Adequacy Requirement before prescribed minimums (maximum of items (1) and (2))
13 Weeks of operating expenses (from statement B7)

Statutory minimum
Approved minimum
0.3% of gross policyholder liabilities
Minimum Capital Adequacy Requirement (MCAR)
Capital Adequacy Requirement (after management action)

ACTUARY

AUDITORS (Initial)

	0	0
	0	0
	10 000	10 000
	0	0
	0	0
	10 000	10 000
	40 000	40 000

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER

#REF!

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

10/10/1/000/8

FINAL PRINTOUT DATE

2012/08/03 10:30

Statement C7 ANALYSIS OF SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012	
DESCRIPTION	TOTAL VALUE CURRENT YEAR
1	2
	R'000

1. DISCLOSED EXCESS ASSETS (brought forward)

0

2. INDIVIDUAL LIFE OPERATING PROFIT/LOSS

2.1 New business	0
2.2 Alterations	0
2.3 Change in valuation basis	0
• Changes in methodology	0
• Changes to non-economic assumptions	0
• Changes to economic assumptions	0
2.4 Release of margins	0
• Compulsory margins	0
• Discretionary margins	0
2.5 Investment experience	0
2.6 Mortality experience	0
2.7 Morbidity experience	0
2.8 Expense experience	0
2.9 Early withdrawals	0
2.10 Tax	0
2.11 Adjustment to asset values	0
2.12 Other (Specify in supporting statement C7.1)	0
2.13 Unexplained	0
SUBTOTAL	0

3. GROUP LIFE OPERATING PROFIT/LOSS

3.1 New business	0
3.2 Change in valuation basis	0
• Changes in methodology	0
• Changes to non-economic assumptions	0
• Changes to economic assumptions	0
3.3 Release of margins	0
• Compulsory margins	0
• Discretionary margins	0
3.4 Investment experience	0
3.5 Group assurance underwriting experience	0
• Mortality experience	0
• Morbidity experience	0
3.6 Group annuity underwriting experience	0
3.7 Expense experience	0
3.8 Early withdrawals	0
3.9 Tax	0
3.10 Adjustment to asset values	0
3.11 Other (Specify in supporting statement C7.1)	0
3.12 Unexplained	0
SUBTOTAL	0

4. SHAREHOLDERS

4.1 Investment experience	0
4.2 Adjustment to capital	0
4.3 Expenses	0
4.4 Income from subsidiaries	0
4.5 Dividends paid	0
4.6 Tax	0
4.7 Adjustment to asset values	0
4.8 Other (Specify in supporting statement C7.1)	0
4.9 Unexplained	0
SUBTOTAL	0

5. TOTAL PROFIT/LOSS

0

6. DISCLOSED EXCESS ASSETS (to correspond with C3)

0

ACTUARY _____

AUDITORS (initial) _____

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER	C08-00-JA
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER	101/011/0000/8
FINAL PRINTOUT DATE	2012/08/03 10:30

Statement C8
DIVIDEND TEST
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	CURRENT YEAR	
	IN & DEEMED TO BE IN THE RSA	IN & OUTSIDE RSA
	TOTAL	TOTAL
	R'000	R'000
1	2	3

1. ADJUSTED VALUE OF ASSETS

plus: Value of assets (transfer from C2)
Gross dividends paid i.r.o. the year
TOTAL

0	0
0	0
0	0

2. ADJUSTED VALUE OF LIABILITIES

Total liabilities (transfer from C2)

TOTAL

0	0
---	---

3. EXCESS RESERVES

less:

 $\text{MAX}(a,b)$

- a. ISSUED SHARE CAPITAL plus NON-DISTRIBUTABLE RESERVES (transfer from C3)

4. MAXIMUM DIVIDEND BEFORE CONSIDERING SPREADING

Surplus of overall admitted assets over total non-linked liabilities (with gross dividends paid i.r.o. the year added back) (transfer from E11)

5. MAXIMUM DIVIDEND AFTER CONSIDERING SPREADING

less: Actual dividend paid/payable iro the period under review

6. RETAINED DISTRIBUTABLE SURPLUS

ACTUARY

AUDITORS (initial)

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

C09-99-A

10/10/1000/8

2012/08/03 10:30

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

Statement C9 REINSURANCE of ABC Life Insurance Limited as at the end of the financial period 31/01/2012						
DESCRIPTION	IN RSA & DEEMED TO BE IN RSA CURRENT YEAR				IN & OUTSIDE RSA TOTAL CURRENT YEAR	
	TYPE OF BUSINESS			Universal Life R'000	TOTAL R'000	R'000
	Investments R'000	Risk R'000	Annuities R'000			
1	2	3	4	5	6	7

1. INCOME

Gross premiums received & outstanding (to correspond with B2)
 less: Reinsurance premiums paid & outstanding
 • Approved
 • Non-approved
 Net premiums received & outstanding (to correspond with B2)
 Reinsurance commission received & outstanding

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

2. BENEFITS PAID AND PROVIDED FOR

Gross benefits paid & provided for (to correspond with B3)
 less: Reinsurance recoveries
 Net benefits paid & provided for (to correspond with B2)

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

3. LIABILITIES

Gross policy liabilities
 less: Deduction for approved reinsurances
 Net policy liabilities (to correspond with C4)

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

4. GROSS POLICY LIABILITIES FOR LEVY PURPOSES

Gross policy liabilities
 less:
 • Gross policy liabilities under pension funds
 • Gross policy liabilities under provident funds
 • Gross policy liabilities under retirement annuities
 • Gross policy liabilities under friendly societies
 SUBTOTAL

0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0

ACTUARY

AUDITORS

Statement C10.1
STATUTORY VALUATION METHOD OF THE LIABILITIES OF INDIVIDUAL BUSINESS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

[illegible]

LT2012

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC
 17/08/2012
 2012/08/17

Statement C10.1
STATUTORY VALUATION METHOD OF THE LIABILITIES OF INDIVIDUAL BUSINESS
 of AGO Life Insurance Limited
 as at the end of the financial period 31/01/2012

19. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

20. SAMPLE DREAD DISEASE RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

ASSUMPTIONS MADE / EXPLANATORY NOTES

Age next at valuation date	Rates with provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with no provision for the extra morbidity from HIV/AIDS			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

STATUTORY ACTUARY

AUDITORS (Initial)

Statement C10.2

VALUATION METHOD OF THE LIABILITIES OF GROUP BUSINESS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

[illegible]

VALUATION OF LIABILITIES

- [illegible]

10. Recurring expenses per annum	
• % of fund value	
• % of assets	
• Other	
11. Claim expenses	
• Fund amount per claim	
• % of claim amount	
12. Expense inflation	
13. Miscellaneous expenses	
• % of investment earnings	
• % of assets	
• Other: Specify	
14. Tax rate assumption	
• Corporate income tax rate	
• Dividend withholding tax rate	
• Capital gains tax rate	
• Other	

16. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (in % decimals)

Age not at	
valuation date	Association
	Single
70	0.0000
75	0.0000
80	0.0000
85	0.0000
90	0.0000
95	0.0000
100	0.0000
Age not at	
valuation date	Family
	Single
70	0.0000
75	0.0000
80	0.0000
85	0.0000
90	0.0000
95	0.0000
100	0.0000

Age not at	
valuation date	Association
	Single
70	0.0000
75	0.0000
80	0.0000
85	0.0000
90	0.0000
95	0.0000
100	0.0000
Age not at	
valuation date	Family
	Single
70	0.0000
75	0.0000
80	0.0000
85	0.0000
90	0.0000
95	0.0000
100	0.0000

Statement 2012

STATUTORY VALUATION METHOD OF THE LIABILITIES OF GROUP BUSINESS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

17. SAMPLE ULTIMATE MORTALITY RATES FOR STANDARD LIVES (q, 4 decimals)

Age next at valuation (days)	Rates with no provision for the extra mortality from HIV/AIDS			
	Males		Females	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

18. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (d, 4 decimals)

Age next at valuation (days)	Rates with no provision for the extra morbidity from HIV/AIDS			
	Males		Females	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation (days)	Rates with provision for the extra mortality from HIV/AIDS			
	Males		Females	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation (days)	Rates with provision for the extra morbidity from HIV/AIDS			
	Males		Females	
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Statement C10.2 STANDARD VALUATION METHOD OF THE LIABILITIES OF GROUP BUSINESS as at the end of the financial period 31/03/2012

19. SAMPLE ULTIMATE MORBIDITY RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from RWADs			
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

20. SAMPLE CREDIT DISEASE RATES FOR STANDARD LIVES (4 decimals)

Age next at valuation date	Rates with no provision for the extra morbidity from RWADs			
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

ASSUMPTIONS MADE / EXPLANATORY NOTES

Age next at valuation date	Rates with no provision for the extra morbidity from RWADs			
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

Age next at valuation date	Rates with no provision for the extra morbidity from RWADs			
	Smoker	Non-smoker	Smoker	Non-smoker
20	0.0000	0.0000	0.0000	0.0000
25	0.0000	0.0000	0.0000	0.0000
30	0.0000	0.0000	0.0000	0.0000
35	0.0000	0.0000	0.0000	0.0000
40	0.0000	0.0000	0.0000	0.0000
45	0.0000	0.0000	0.0000	0.0000
50	0.0000	0.0000	0.0000	0.0000
55	0.0000	0.0000	0.0000	0.0000
60	0.0000	0.0000	0.0000	0.0000
65	0.0000	0.0000	0.0000	0.0000
70	0.0000	0.0000	0.0000	0.0000
75	0.0000	0.0000	0.0000	0.0000
80	0.0000	0.0000	0.0000	0.0000
85	0.0000	0.0000	0.0000	0.0000
90	0.0000	0.0000	0.0000	0.0000
95	0.0000	0.0000	0.0000	0.0000
100	0.0000	0.0000	0.0000	0.0000

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

DD-49-A
10/10/10008
2012/08/03 10:30

Statement D1 STATEMENT OF FINANCIAL POSITION of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
DESCRIPTION	CURRENT YEAR		
	IN & DEEMED TO BE IN THE RSA TOTAL R'000	IN & OUTSIDE RSA TOTAL VALUE R'000	
1	2	3	

1. ASSETS

Insurance business assets (excluding other business assets)

Disregarded assets:

- Premiums
- Outstanding
- Debited to agents/brokers
- Deferred instalments
- SUBTOTAL

Expenses

- Admin. organisation & business extension
- Prepaid
- Deferred
- SUBTOTAL

Amounts outstanding for longer than 12 months

Goodwill or items of similar nature

Other

Other business assets (not in respect of insurance business)

TOTAL ASSETS

2. EQUITY & LIABILITIES

EQUITY

- Issued ordinary share capital
- Preference share capital
- SUBTOTAL

Share premium account

- Issued ordinary share capital
- Preference share capital
- SUBTOTAL

Retained Earnings

- Retained Earnings as per Statement of Changes in Equity before Dividends
- Dividends Paid as per Statement of Changes in Equity

Reserves: Specify

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Other business liabilities (not in respect of insurance business)

TOTAL LIABILITIES

TOTAL EQUITY PLUS TOTAL LIABILITIES

AUDITORS

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SHEET REFERENCE NUMBER

D03-99-A

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

10/10/1/000/8

FINAL PRINTOUT DATE

2012/08/03 10:30

Statement D3							
ANALYSIS OF ISSUED PREFERENCE SHARES & DEBENTURES of ABC Life Insurance Limited as at the end of the financial period 31/01/2012							
ANALYSIS OF INSTRUMENT	Amount authorised		Share premium R'000	Amount obtained through issue R'000	Amount payable on redemption R'000	DIVIDEND/INTEREST	
	Nominal R'000	2				In-arrear R'000	In future R'000
1			3	4	5	6	7

1. PREFERENCE SHARE CAPITAL**REDEEMABLE/NON-CONVERTIBLE:**

- Within 1 - 3 years
- Within 3 - 5 years
- Within 5 - 7 years
- Within 7 - 10 years
- Within 10 - 15 years
- After 15 years

SUBTOTAL

0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

2. DEBENTURES**REDEEMABLE/NON-CONVERTIBLE:**

- Within 1 - 3 years
- Within 3 - 5 years
- Within 5 - 7 years
- Within 7 - 10 years
- Within 10 - 15 years
- After 15 years

SUBTOTAL

0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0

AUDITORS

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SHEET REFERENCE NUMBER

D04-99-A

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

10/10/1/000/8

FINAL PRINTOUT DATE

2012/08/03 10:30

Statement D4 STATEMENT OF COMPREHENSIVE INCOME of ABC Life Insurance Limited as at the end of financial period 31/01/2012	
DESCRIPTION	Total Value Current Year R'000
1	2

1. REVENUE

Insurance Premiums	0
Premium Revenue from Investment Contracts transferred to Insurance Contracts	0
Reinsurance Premiums	0
Net Insurance Premiums	0
Investment income - Total	0
• Interest, dividends & rentals	0
• Realised gains / (losses) on disposals	0
• Unrealised gains / (losses)	0
Other Income (<i>specify</i>)	0
•	0
•	0
•	0
•	0
•	0
•	0
TOTAL REVENUE	0

2. EXPENSES

Claims and Policyholder benefits under insurance contracts	0
Insurance Claims recovered from reinsurers	0
Change in Policyholder Liabilities	0
• Insurance Contracts	0
• Investment Contracts with discretionary participation features	0
• Applicable to reinsurers	0
Fair value adjustment on policyholder liabilities under investment contracts	0
Acquisition costs	0
General Marketing and Administration Expenses	0
Other Expenditure (<i>specify</i>)	0
•	0
•	0
•	0
•	0
•	0
TOTAL EXPENSES	0

PROFIT BEFORE TAXATION

Taxation	0
TOTAL EARNINGS	0

AUDITORS

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EXCLUDING DERIVATIVE EXPOSURE

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

E01-98-A
 10/10/1000/8
 2012/09/03 10:30

Statement E1 CASH & BALANCES & DEPOSITS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012							
NAME OF INSTITUTION (Investments of the same kind with a bank may be grouped)	DESCRIPTION OF INVESTMENT (e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit)	CURRENT YEAR				TOTAL VALUE R'000	% of total liabilities
		IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000	
1	2	3	4	5	6	7	8
1. CASH							
	Notes & coins	0	0	0	0	0	0.0%
	Coins	0	0	0	0	0	0.0%
	SUBTOTAL	0	0	0	0	0	0.0%
2. BANKS (Specify in supporting statement E1.1)							
		0	0	0	0	0	0.0%
3. CORPORATION FOR PUBLIC DEPOSITS							
	Deposits	0	0	0	0	0	0.0%
4. LAND & AGRICULTURAL BANK							
	Deposits	0	0	0	0	0	0.0%
5. MARGIN DEPOSITS							
		0	0	0	0	0	0.0%
TOTAL CASH & BALANCES & DEPOSITS							
		0	0	0	0	0	0.0%

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

10/10/1000/8
2012/08/03 10:30REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

Statement E1.1 (supporting statement to E1) CASH & BALANCES & DEPOSITS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012									
NAME OF INSTITUTION (Investments of the same kind with a bank may be grouped)	DESCRIPTION OF INVESTMENT (e.g. Current Account, Fixed Deposit, Bankers Acceptance, Negotiable Certificate of Deposit)	CURRENT YEAR					TOTAL VALUE R'000	% of total liabilities	
		IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000			
1	2	3	4	5	6	7	8	10	
2. BANKS: Specify		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
		0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0.0%	

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

E02-99-A
10/10/1000/8
2012/08/03 10:30

Statement E2 SECURITIES & LOANS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012						
DESCRIPTION	CURRENT YEAR					
	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000	TOTAL VALUE R'000
1	2	3	4	5	6	7
1. SECURITIES & LOANS ISSUED OR GUARANTEED BY						
Central government of the Republic	0	0	0	0	0	0
A Minister of the Republic	0	0	0	0	0	0
Provincial government of the Republic	0	0	0	0	0	0
Local authority of the Republic	0	0	0	0	0	0
Other utilities of the Republic	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
RAND WATER BOARD						
LAND & AGRICULTURAL BANK (excluding deposits in E1)	0	0	0	0	0	0
SA TRANSPORT SERVICES	0	0	0	0	0	0
ESKOM	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0
2. SECURITIES & LOANS APPROVED BY REGISTRAR						
LISTED	0	0	0	0	0	0
UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
3. RECOGNISED SECURITIES OUTSIDE RSA						
LISTED	0	0	0	0	0	0
UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
4. SECURITIES & LOANS OUTSIDE RSA OTHER THAN RECOGNISED						
LISTED	0	0	0	0	0	0
UNLISTED (Specify in supporting statement E2.1)	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0
TOTAL SECURITIES & LOANS	0	0	0	0	0	0

AUDITORS

Statement E2.1 (supporting statement to E2)
SECURITIES & LOANS
held by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	CURRENT YEAR							% of total liabilities	
	IN RSA R'000 2	DEEMED TO BE IN RSA R'000 3	INCOME IN RSA			OUTSIDE RSA R'000 5	INCOME OUTSIDE RSA R'000 6		TOTAL VALUE R'000 7
			R'000 4						
1								9	
1. UNLISTED SECURITIES & LOANS APPROVED BY REGISTRAR									
•	0		0	0	0	0	0	0.0%	
•	0		0	0	0	0	0	0.0%	
•	0		0	0	0	0	0	0.0%	
•	0		0	0	0	0	0	0.0%	
•	0		0	0	0	0	0	0.0%	
•	0		0	0	0	0	0	0.0%	
•	0		0	0	0	0	0	0.0%	
SUBTOTAL	0		0	0	0	0	0	0.0%	
2. UNLISTED RECOGNISED SECURITIES OUTSIDE RSA									
•		0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0.0%	
3. UNLISTED SECURITIES & LOANS OUTSIDE RSA OTHER THAN RECOGNISED									
•			0	0	0	0	0	0.0%	
•			0	0	0	0	0	0.0%	
•			0	0	0	0	0	0.0%	
•			0	0	0	0	0	0.0%	
•			0	0	0	0	0	0.0%	
•			0	0	0	0	0	0.0%	
SUBTOTAL			0	0	0	0	0	0.0%	

AUDITORS

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EXCLUDING DERIVATIVE EXPOSURE

SHEET REFERENCE NUMBER

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

FINAL PRINTOUT DATE

E03-99-A

10/10/1000/8

2012/08/03 10:30

Statement E3 DEBENTURES, LOAN STOCKS & OTHER SECURITIES held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012						
DESCRIPTION	CURRENT YEAR					% of total liabilities
	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000	TOTAL VALUE R'000
1	2	3	4	5	6	7
9						
1. PROPERTY COMPANIES:						
LISTED	0	0	0	0	0	0
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0
TOTAL - Property companies	0	0	0	0	0	0
2. RELATED PARTIES:						
LISTED	0	0	0	0	0	0
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0
TOTAL - Related parties	0	0	0	0	0	0
3. ASSET-HOLDING INTERMEDIARIES:						
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0
4. OTHER COMPANIES:						
LISTED	0	0	0	0	0	0
UNLISTED (Specify in supporting statement 3.1)	0	0	0	0	0	0
TOTAL - Other companies	0	0	0	0	0	0
TOTAL DEBENTURES, LOAN STOCKS & OTHER SECURITIES	0	0	0	0	0	0
						0.0%

AUDITORS

Statement E3.1 (supporting statement to E3)
DEBENTURES, LOAN STOCKS & OTHER SECURITIES
held by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION						CURRENT YEAR					TOTAL VALUE	% of total liabilities	
	2 (D)ebentures, (L)oan stocks, (O)ther	3 Conv (Y) or (N/A)	4 Year of maturity	5 Rate of interest %	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000				
										6 R'000			7 R'000
1													13
1. UNLISTED PROPERTY COMPANIES:													
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
SUBTOTAL					0.0%	0	0	0	0	0	0	0	0.0%
2. UNLISTED RELATED PARTIES:													
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
SUBTOTAL					0.0%	0	0	0	0	0	0	0	0.0%
3. UNLISTED ASSET-HOLDING INTERMEDIARIES:													
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
SUBTOTAL					0.0%	0	0	0	0	0	0	0	0.0%
4. OTHER UNLISTED COMPANIES:													
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
•					0.0%	0	0	0	0	0	0	0	0.0%
SUBTOTAL					0.0%	0	0	0	0	0	0	0	0.0%

AUDITORS

LT2012

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EXCLUDING DEBENTURES, MORTGAGE BONDS, OUTSTANDING PREMIUMS AND DERIVATIVE EXPOSURE

SHEET REFERENCE NUMBER
REGIS "R" OR "L" LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

EQ4-29-A
10/10/1-0000-8
2012/09/03 10:30

Statement E4 DEBTORS (Claims against persons and entities) of ABC Life Insurance Limited as at the end of the financial period 31/01/2012									
DESCRIPTION	CURRENT YEAR							TOTAL VALUE	% of total liabilities
	Any overdue capital & interest repayments	Owing at the end of this year	IN RSA	DEEMED TO BE IN RSA	INCOME IN RSA AND DEEMED TO BE IN RSA	OUTSIDE RSA	INCOME OUTSIDE RSA		
1	2	3	4	5	6	7	8	9	11
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	
1. PROPERTY COMPANIES (Specify in supporting statement E4.1)									
SECURED	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
2. RELATED PARTIES (Specify in supporting statement E4.1)									
SECURED	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
3. ASSET-HOLDING INTERMEDIARIES (Specify in supporting statement E4.1)									
SECURED	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
4. OTHER DEBTORS (Specify in supporting statement E4.1)									
SECURED	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
5. POLICYHOLDER LOANS									
SECURED	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
6. CLAIMS AGAINST LT INSURERS ITO POLICIES (Specify in supporting statement E4.1)									
SECURED	0	0	0	0	0	0	0	0	0.0%
UNSECURED	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL	0	0	0	0	0	0	0	0	0.0%
TOTAL DEBTORS	0	0	0	0	0	0	0	0	0.0%

AUDITORS

EXCLUDING DEBENTURES, MORTGAGE BONDS, OUTSTANDING PREMIUMS AND DERIVATIVE EXPOSURE

RETURN OF LT REGISTRATION NUMBER 1 SET 112304 NUMBER 4
1. NAME: PHARMASUT (Pty) Ltd

**Statement E4.1 (supporting statement to E4)
DEBTORS (Claims against persons and entities)
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012**

1	2	3	4	5	6	7	8	9	10	11	13
DESCRIPTION	DETAILS OF SECURITY FURNISHED	Rate of interest %	Any overdue capital & interest repayments R'000	Owing at the end of this year R'000	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA AND DEEMED TO BE IN THE RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000	TOTAL VALUE R'000	% of total liabilities
1. PROPERTY COMPANIES: Specify											
SECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
UNSECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
2. RELATED PARTIES: Specify											
SECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
UNSECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
3. ASSET-HOLDING INTERMEDIARIES: Specify											
SECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
UNSECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
4. OTHER DEBTORS: Specify											
SECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
UNSECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
6. CLAIMS AGAINST LT INSURERS ITO POLICIES: Specify											
SECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											
UNSECURED											
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
•		0.0%	0	0	0	0	0	0	0	0	0.0%
SUBTOTAL											

AUDITORS

Statement E4.2(supporting statement to E4)
DEBTORS (Claims against persons and entities)
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	PERIOD OUTSTANDING						% of total liabilities
	BETWEEN 0 - 30 DAYS R'000	BETWEEN 30 - 60 DAYS R'000	BETWEEN 60 - 90 DAYS R'000	LESS THAN ONE YEAR R'000	ONE YEAR AND LONGER R'000	TOTAL VALUE R'000	
1	2	3	4	5	6	7	8
1. DEBTORS: Specify							
•					0	0	0.0%
•					0	0	0.0%
•					0	0	0.0%
•					0	0	0.0%
•					0	0	0.0%
•					0	0	0.0%
SUBTOTAL					0	0	0.0%
2. OUTSTANDING PREMIUMS: Specify							
•	0	0	0	0		0	0.0%
•	0	0	0	0		0	0.0%
•	0	0	0	0		0	0.0%
•	0	0	0	0		0	0.0%
•	0	0	0	0		0	0.0%
•	0	0	0	0		0	0.0%
SUBTOTAL	0	0	0	0		0	0.0%

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

SHEET REFERENCE NUMBER: LT2012
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER: E05-99-A
 FINAL PRINTOUT DATE: 10/10/2012 20:20:03 10:30

Statement E5 SHARES, UNITS & DEPOSITORY RECEIPTS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012								
DESCRIPTION 1	CURRENT YEAR					TOTAL VALUE R'000	7	% of total liabilities 9
	IN RSA R'000	DEEMED TO BE IN RSA R'000	INCOME IN RSA R'000	OUTSIDE RSA R'000	INCOME OUTSIDE RSA R'000			
2	3	4	5	6	7	8	9	
1. SHARES (excl those in property co's, associated co's & asset-holding intermediaries) LISTED:								
Oil & Gas	0	0	0	0	0	0	0	0.0%
Basic Materials	0	0	0	0	0	0	0	0.0%
Industrials	0	0	0	0	0	0	0	0.0%
Consumer Services	0	0	0	0	0	0	0	0.0%
Telecommunications	0	0	0	0	0	0	0	0.0%
Technology	0	0	0	0	0	0	0	0.0%
Healthcare	0	0	0	0	0	0	0	0.0%
Consumer Goods	0	0	0	0	0	0	0	0.0%
Financials	0	0	0	0	0	0	0	0.0%
Real Estate	0	0	0	0	0	0	0	0.0%
Alternative Exchange (AllEx)	0	0	0	0	0	0	0	0.0%
Preference shares	0	0	0	0	0	0	0	0.0%
UNLISTED (Specify in supporting statement E5.1)	0	0	0	0	0	0	0	0.0%
TOTAL	0	0	0	0	0	0	0	0.0%
2. SHARES IN PROPERTY COMPANIES Unlisted ordinary (Specify in supporting statement E5.1) Unlisted preference (Specify in supporting statement E5.1) TOTAL	0	0	0	0	0	0	0	0.0%
3. SHARES IN RELATED PARTIES Unlisted ordinary (Specify in supporting statement E5.1) Unlisted preference (Specify in supporting statement E5.1) TOTAL	0	0	0	0	0	0	0	0.0%
4. SHARES IN ASSET-HOLDING INTERMEDIARIES* UNLISTED ORDINARY (Specify in supporting statement E5.1) UNLISTED PREFERENCE (Specify in supporting statement E5.1) TOTAL	0	0	0	0	0	0	0	0.0%
5. DEPOSITORY RECEIPTS Listed TOTAL	0	0	0	0	0	0	0	0.0%
6. LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES Units in money market funds Units in collective investment schemes in property shares Linked units & units in collective investment schemes Listed Unlisted (Specify in Supporting statement E5.1) TOTAL	0	0	0	0	0	0	0	0.0%
TOTAL SHARES, DEPOSITORY RECEIPTS & UNITS	0	0	0	0	0	0	0	0.0%

AUDITORS

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

19/10/1000/8
2012/08/03 10:30

**Statement E5.1 (supporting statement to E5)
SHARES, UNITS & DEPOSITARY RECEIPTS
held by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012**

DESCRIPTION 1	CURRENT YEAR					TOTAL VALUE R'000 7	% of total liabilities 9
	IN RSA R'000 2	DEEMED TO BE IN RSA R'000 3	INCOME IN RSA R'000 4	OUTSIDE RSA R'000 5	INCOME OUTSIDE RSA R'000 6		
1. SHARES (excluding those in property companies, related parties and asset-holding intermediaries)							
(i) UNLISTED ORDINARY SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
(ii) UNLISTED PREFERENCE SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
2. SHARES IN PROPERTY COMPANIES							
(i) UNLISTED ORDINARY SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
(ii) UNLISTED PREFERENCE SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
3. SHARES IN RELATED PARTIES							
(i) UNLISTED ORDINARY SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
(ii) UNLISTED PREFERENCE SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
4. SHARES IN ASSET-HOLDING INTERMEDIARIES							
(i) UNLISTED ORDINARY SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
(ii) UNLISTED PREFERENCE SHARES:							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							
6. UNLISTED LINKED UNITS & UNITS IN COLLECTIVE INVESTMENT SCHEMES							
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
•	0	0	0	0	0	0	0.0%
SUBTOTAL							

AUDITORS

LT2012

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

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EXCLUDING DERIVATIVE EXPOSURE

E6-56.1 A
R0 (01/00008
20120801 10:30

Statement E6
IMMOVABLE PROPERTY
held by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

1 LOCATION & DESCRIPTION	2 Aggregate cost of land and buildings and of improvements R'000	3 Book value R'000	4 Amount of encumbrances R'000	5 Value by independent valuator R'000	CURRENT YEAR						12 TOTAL VALUE R'000	14 % of total liabilities
					6 Gross income in RSA R'000	7 Gross income outside RSA R'000	8 Gross rental R'000	9 Expenses R'000	10 IN RSA R'000	11 OUTSIDE RSA R'000		
1. UNDEVELOPED LAND (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0.0%
2. COMMERCIAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0.0%
3. INDUSTRIAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0.0%
4. AGRICULTURAL PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0.0%
5. RESIDENTIAL & OTHER PROPERTY (Specify in supporting statement E6.1)	0	0	0	0	0	0	0	0	0	0	0	0.0%
TOTAL IMMOVABLE PROPERTY	0	0	0	0	0	0	0	0	0	0	0	0.0%

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

19/10/1000/8
2012/08/03 10:20REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

Statement E6.1 (supporting statement to E6)
IMMOVABLE PROPERTY
held by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

AS AT THE END OF THE FINANCIAL PERIOD 31/03/2012																	
LOCATION & DESCRIPTION	1	Year acquired	Aggregate cost of land and buildings and of improvements R'000	Book value R'000	Amount of encumbrances R'000	Valuation by independent valuator		CURRENT YEAR							TOTAL VALUE		% of total liabilities
						Year of valuation	Value R'000	Gross income in RSA R'000	Gross income outside RSA R'000	Gross rental R'000	Expenses R'000	IN RSA R'000	OUTSIDE RSA R'000				
														6	7	8	
1. UNDEVELOPED LAND: Specify																	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
TOTAL			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
2. COMMERCIAL PROPERTY: Specify																	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
TOTAL			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
3. INDUSTRIAL PROPERTY: Specify																	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
TOTAL			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
4. AGRICULTURAL PROPERTY: Specify																	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
TOTAL			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
5. RESIDENTIAL & OTHER PROPERTY: Specify																	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
•			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
TOTAL			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	
TOTAL IMMOVABLE PROPERTY																	
			0	0	0		0	0	0	0	0	0	0	0	0	0.0%	

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

E07-89-A
10/10/10008
20120803 10:30

Statement E7 MORTGAGES OVER IMMOVABLE PROPERTY INCLUDING PARTICIPATION BONDS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012										
DESCRIPTION	Other encumbrances			CURRENT YEAR					TOTAL VALUE R'000	% of total liabilities
	Ranking concurrently R'000	Ranking prior R'000	Arrears more than 6 months R'000	Additional security furnished R'000	Outstanding balance R'000	IN RSA R'000	OUTSIDE RSA R'000			
1	2	3	4	5	6	7	8	9	11	
1. MORTGAGES										
UNDEVELOPED LAND: Specify	0	0	0	0	0	0	0	0	0.0%	
COMMERCIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
INDUSTRIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
AGRICULTURAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
RESIDENTIAL & OTHER PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
TOTAL MORTGAGES	0	0	0	0	0	0	0	0	0.0%	
2. PARTICIPATION BONDS										
UNDEVELOPED LAND: Specify	0	0	0	0	0	0	0	0	0.0%	
COMMERCIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
INDUSTRIAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
AGRICULTURAL PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
RESIDENTIAL & OTHER PROPERTY: Specify	0	0	0	0	0	0	0	0	0.0%	
TOTAL PARTICIPATION BONDS	0	0	0	0	0	0	0	0	0.0%	
TOTAL MORTGAGES & PARTICIPATION BONDS	0	0	0	0	0	0	0	0	0.0%	

AUDITORS

EXCLUDING DERIVATIVE EXPOSURE

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
10 1010003 B
FINAL PRINT OUT DATE
20120803 10:30

Statement E7.1 (supporting statement to E7) MORTGAGES OVER IMMOVABLE PROPERTY, INCLUDING PARTICIPATION BONDS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012											
DESCRIPTION	Most recent valuation R'000	Other encumbrances			CURRENT YEAR					TOTAL VALUE R'000	% of total liabilities
		Ranking concurrently R'000	Ranking prior R'000	Arrears more than 6 months R'000	Additional security furnished R'000	Outstanding balance R'000	IN RSA R'000	OUTSIDE RSA R'000			
1	2	3	4	5	6	7	8	9	10	12	
1. MORTGAGES											
UNDEVELOPED LAND: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
COMMERCIAL PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
INDUSTRIAL PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
AGRICULTURAL PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
RESIDENTIAL & OTHER PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
2. PARTICIPATION BONDS											
UNDEVELOPED LAND: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
COMMERCIAL PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
INDUSTRIAL PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
AGRICULTURAL PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	
RESIDENTIAL & OTHER PROPERTY: Specify											
•		0	0	0	0	0	0	0	0	0.0%	
•		0	0	0	0	0	0	0	0	0.0%	
SUBTOTAL		0	0	0	0	0	0	0	0	0.0%	

AUDITORS

Statement E8
FIXED ASSETS
held by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	Acquired during the year R'000	Sold during the year R'000	Rate of depreciation %	IN RSA R'000	OUTSIDE RSA R'000	CURRENT YEAR	% of total liabilities
						TOTAL VALUE R'000	
1	2	3	4	5	6	7	9
1. COMPUTER EQUIPMENT	0	0	0.0%	0	0	0	0.0%
2. FURNITURE & OFFICE EQUIPMENT	0	0	0.0%	0	0	0	0.0%
3. MOTOR VEHICLES	0	0	0.0%	0	0	0	0.0%
4. OTHER: Specify							
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
.	0	0	0.0%	0	0	0	0.0%
TOTAL	0	0	0.0%	0	0	0	0.0%
TOTAL FIXED ASSETS	0	0		0	0	0	0.0%

AUDITORS

SHEET REFERENCE NUMBER E09-99-A
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER 10/10/1/000/8
 FINAL PRINTOUT DATE 2012/08/03 10:30

Statement E9 COMPARISON OF STATUTORY & SHAREHOLDERS ASSETS held by ABC Life Insurance Limited as at the end of the financial period 31/01/2012				
DESCRIPTION	Supporting statement	IN & OUTSIDE RSA		
		Statutory values R'000	Values per financial statements R'000	Differences ¹ R'000
1	2	3	4	5

1. ASSETS

Cash & Balances & Deposits	E1	0	0	0
Securities & Loans	E2	0	0	0
Debentures, Loan stocks & Other securities	E3	0	0	0
Debtors	E4	0	0	0
Shares, Depository receipts & Collective Investment Schemes	E5	0	0	0
Immovable property	E6	0	0	0
Mortgages & participation bonds	E7	0	0	0
Fixed Assets	E8	0	0	0
Other		0	0	0

TOTAL ASSETS

0	0	0	0
---	---	---	---

AUDITORS

Notes:

¹ Explain differences in a supplementary statement.

1. The first step in the process is to identify the problem or issue that needs to be addressed. This involves gathering information and understanding the context of the problem.

DIFFERENCES BETWEEN LIABILITIES IN THE ACTUARIAL BALANCE SHEET THE FINANCIAL

held by ABC Life Insurance Limited

as at the end of the financial period 31/01/2012

DESCRIPTION	Actuarial balance sheet	Financial statement balance sheet	Statutory values in statement C2	Differences between 2 and 3 ¹ and 4 ¹	Differences between 2 and 4 ¹	Differences between 3 and 4 ¹ and 4 ¹
1	R'000	R'000	R'000	R'000	R'000	R'000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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90						
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92						
93						
94						
95						
96						
97						
98						
99						
100						

1. POLICY LIABILITIES / LIFE FUND

•		0	0	0	0	0	0
•		0	0	0	0	0	0
•		0	0	0	0	0	0
•		0	0	0	0	0	0
•		0	0	0	0	0	0
•		0	0	0	0	0	0
	SUBTOTAL FOR POLICY LIABILITIES / LIFE FUND	0	0	0	0	0	0

2. CURRENT LIABILITIES

[illegible]

3. CAPITAL ADEQUACY REQUIREMENT

[illegible]

AUDITORS

150304

11 Explain differences in a supplementary statement.

Statement E10
RELATED PARTY BALANCES
of ABC Life Insurance Limited
as at the end of the financial period 31/03/2012

Related party	Main business activity	Country registered	% Holding	Related party's financial accounts				Include as assets in statements E				TOTAL EXPOSURE R'000
				Total assets R'000	Net income after tax R'000	RoA	Total equity (assets less liabilities) R'000	Net asset value for Section 30 R'000	Fair value for Section 31 R'000	Preference shares / debentures / other R'000	Inter-company balances R'000	
1	2	3	4	5	6	7	8	9	10	11	12	13
1. SUBSIDIARIES												
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
SUBTOTAL			0.0%	0	0	0.0%	0	0	0	0	0	0
2. ASSOCIATES												
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
SUBTOTAL			0.0%	0	0	0.0%	0	0	0	0	0	0
3. HOLDING COMPANIES												
•				0	0	0.0%	0	0	0	0	0	0
•				0	0	0.0%	0	0	0	0	0	0
•				0	0	0.0%	0	0	0	0	0	0
•				0	0	0.0%	0	0	0	0	0	0
•				0	0	0.0%	0	0	0	0	0	0
SUBTOTAL				0	0	0.0%	0	0	0	0	0	0
4. OTHER RELATED PARTIES												
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
•			0.0%	0	0	0.0%	0	0	0	0	0	0
SUBTOTAL			0.0%	0	0	0.0%	0	0	0	0	0	0

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STATE OF KENYA
REGISTRATION OF COMPANIES
COMPANIES ACT (CAP 486)
COMPANIES (REGISTRATION) REGULATIONS, 2012
PART 1: FORM CR-1 (2012)

Statement E11
SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

as at the end of the financial period R1000 R															
DESCRIPTION	Total assets		United assets	Non-linked assets	ADD:		LESS:	SUBTOTALS			Minimum admissible for each item of this statement			Total non-linked liabilities x greater of column (8) or column (9)	Total Admitted Assets
	R1000	R1000			R1000	R1000		R1000	R1000	%	per Regulation 2 to the Act	Dispensation given	%		
1															
1 Mortgage bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Non-convertible debentures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Any other debtors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Outstanding Premiums	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	2 500	0
5 Shares - listed ordinary, convertible debentures & collective investment schemes - Domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Shares - unlisted - Domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	500	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	7 500	0
7 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	1 500	0
8 Policyholders' loans	0	0	0	0	0	0	0	0	0	0	0	0	0	9 500	0
9 Claims against a LT insurer (i.e. a LT policy)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Property investments	0	0	0	0	0	0	0	0	0	0	0	0	0	2 500	0
11 Related party(ies) & associated companies	0	0	0	0	0	0	0	0	0	0	0	0	0	500	0
12 Computer equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other equipment & motor vehicles	0	0	0	0	0	0	0	0	0	0	0	0	0	250	0
14 Any other assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL OF ITEMS 1 to 14	0	0	0	0	0	0	0	0	0	0	0	0	0	24 750	0
15 Margin deposits - Domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	250	0
16 Margin deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	250	0
SUBTOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	250	0
17 Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Reinsurers	0	0	0	0	0	0	0	0	0	0	0	0	0	1 000	0
19 Bank balances & deposits - Domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Bank balances & deposits - Foreign, deemed to be domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	1 500	0
21 Government & semi-government securities - Domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Government securities - Foreign, deemed to be domestic	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUBTOTAL OF ITEMS 15 to 22	0	0	0	0	0	0	0	0	0	0	0	0	0	1 500	0
TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

DOMESTIC ASSETS MUST EXCEED THE FOLLOWING:

Plus: Linked Assets	0
Less: Linked Liabilities	0
Plus: CAR (transferred from subpart C1)	10 000
Plus: Asset-holding intermediaries' liabilities	0
Total Non-linked Liabilities	10 000

NOTE: ITEMS 5 + 8 + 15 + 16

Admitted values are the lesser of the individual, or the total amounts in the previous column.

Items 5+8:	Individual	0
	Total	7 500
Items 15+16:	Individual	0
	Total	0

CALCULATION OF FURTHER EXCESSES AND FINAL ADMITTED VALUES

R'000

- If Items 5+6+7+10+11+12+13 exceed 90% of the non-linked liabilities, the excess is: 0
- If Items 7+10+20+22 exceed 15% of the non-linked liabilities, the excess is: 0
- If the admitted value of Items 1 to 14 exceeds: 95% of the total non-linked liabilities, the excess is: 0
- Overall admitted assets: 0

Total of column (11) less 1, 2 & 3 above

5. Surplus of overall admitted assets over total non-linked liabilities

-10 000

ACTUARY(initial)

AUDITORS

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

10/10/1000/8
2012/08/03 10:30

Statement E11.1 (reconciliation statement between fair value and statutory value) SPREAD OF ASSETS IN OR DEEMED TO BE IN THE RSA of ABC Life Insurance Limited as at the end of the financial period 31/01/2012				
DESCRIPTION	FAIR VALUE R'000	Sum of statements E1 to E8 R'000	Difference R'000	Explanation
1	2	3	4	5
1 Mortgage bonds	0	0	0	
2 Non-convertible debentures	0	0	0	
3 Any other debtors	0	0	0	
4 Outstanding premiums	0	0	0	
SUBTOTAL	0	0	0	
5 Shares - ordinary & convertible debentures - Domestic	0	0	0	
6 Shares - preference - Domestic	0	0	0	
SUBTOTAL	0	0	0	
7 Listed securities & shares - Foreign, deemed to be domestic	0	0	0	
8 Policyholders' loans	0	0	0	
9 Claims against a LT insurer i.t.o. a LT policy	0	0	0	
10 Property investments	0	0	0	
11 Related party(ies) & associated companies	0	0	0	
12 Computer equipment	0	0	0	
13 Other equipment & motor vehicles	0	0	0	
14 Any other assets	0	0	0	
SUBTOTAL OF ITEMS 1 to 14	0	0	0	
15 Margin deposits - Domestic	0	0	0	
16 Margin deposits - Foreign, deemed to be domestic	0	0	0	
SUBTOTAL	0	0	0	
17 Cash	0	0	0	
18 Krugerrands	0	0	0	
19 Bank balances & deposits - Domestic	0	0	0	
20 Bank balances & deposits - Foreign, deemed to be domestic	0	0	0	
21 Government & semi-government securities - Domestic	0	0	0	
22 Government securities - Foreign, deemed to be domestic	0	0	0	
SUBTOTAL OF ITEMS 15 to 22	0	0	0	
TOTAL	0	0	0	

AUDITORS

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

Statement E12

CURRENT YEAR - TYPE OF EXPOSURE TO EACH ENTITY

Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100
1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	

AUDITORS(initial)

CONFIDENTIAL STATEMENT NOT AVAILABLE

[illegible]

AUDITORS(initial)

LT2012

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC
E14-99-A
10/10/10008
2012/08/03 10:30

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

[illegible]

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SHEET REFERENCE NUMBER

F01-99-A

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

0

FINAL PRINTOUT DATE

2012/08/03 10:30

**Statement F1
DERIVATIVES
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012**

ASSET CLASS	Fair Value of Physicals (Excluding derivatives) being hedged	Fair value of derivatives	Derivative Profit or Loss
1	2	3	4

1. By asset class

Equities	0	0	0
Interest rate	0	0	0
Currency	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0
Subtotal	0	0	0

2. By instrument type

Forward	0	0	0
Future	0	0	0
Options	0	0	0
Swaps	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0
Subtotal	0	0	0

3. By counterparty

Exchange	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0
Subtotal	0	0	0

4. By objective / strategy

Hedging	0	0	0
Speculating	0	0	0
Other (Specify in supporting statement F1.1)	0	0	0
Subtotal	0	0	0

AUDITORS _____

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

0

FINAL PRINTOUT DATE

2012/08/03 10:30

**Statement F1.1
DERIVATIVES
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012**

ASSET CLASS	Fair Value of Physicals (Excluding derivatives) being hedged	Fair value of derivatives	Derivative Profit or Loss
1	2	3	4

1. By asset class**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

2. By instrument type**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

3. By counterparty**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

4. By objective / strategy**Other**

•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
•	0	0	0
Subtotal	0	0	0

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER

H01-99-A

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

10/10/1/000/8

FINAL PRINTOUT DATE

2003/05/15 15:36

Statement H1 SUMMARY OF SVM ASSETS AND LIABILITIES of ABC Life Insurance Limited as at the end of the financial period 31/01/2012				
DESCRIPTION	IN & OUTSIDE RSA			TOTAL VALUE CURRENT YEAR
	First party cells	Third party cells	Promoter cells	
	R'000	R'000	R'000	R'000
1	2	3	4	5

1. ASSETS

Cash & Deposits	0	0	0	0
Fixed interest	0	0	0	0
Equities & Convertible debentures	0	0	0	0
Property	0	0	0	0
Collective investment schemes	0	0	0	0
Fixed Assets	0	0	0	0
Current Assets	0	0	0	0
Other	0	0	0	0

TOTAL ASSETS

0	0	0	0
---	---	---	---

2. LIABILITIES

Linked liabilities	0	0	0	0
Non-linked liabilities	0	0	0	0
Current liabilities	0	0	0	0
Other	0	0	0	0

TOTAL LIABILITIES

0	0	0	0
---	---	---	---

3. EXCESS ASSETS

0	0	0	0
---	---	---	---

4. CAPITAL ADEQUACY REQUIREMENT

0	0	0	0
---	---	---	---

5. FREE ASSETS

0	0	0	0
---	---	---	---

ACTUARY _____

AUDITORS _____

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

H02-99-A

10/10/17000/8

2003/05/15 15:37

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

Statement H2
FREE ASSETS AND CAPITAL ADEQUACY COVER
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

DESCRIPTION	IN & OUTSIDE RSA					Promoter cell	TOTAL VALUE CURRENT YEAR
	First party cells with CAR Cover GREATER than or equal to 1	First party cells with CAR Cover LESS than 1 ¹	Third party cells with CAR Cover GREATER than or equal to 1	Third party cells with CAR Cover LESS than 1 ¹			
1	R'000 2	R'000 3	R'000 4	R'000 5		R'000 7	R'000 8

1. ASSET COVER

Value of total assets	0	0	0	0	0	0	0
Value of total liabilities	0	0	0	0	0	0	0
Excess Assets Over Liabilities	0	0	0	0	0	0	0
Capital Adequacy Requirement	0	0	0	0	0	0	0
Free Assets (After CAR)	0	0	0	0	0	0	0
CAR Cover	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2. EXCESS ASSETS REPRESENTED BY

Share capital	0	0	0	0	0	0	0
Non-distributable reserves	0	0	0	0	0	0	0
Distributable reserves	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0

ACTUARY

AUDITORS

¹ If any of the first party or third party cells have a capital adequacy requirement cover less than one, the attached supplementary statement H2.1 must be completed for each of these cells.

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

REGISTRAR OF LONG-TERM
FINAL PRINTOUT DATE

Statement H2.1
FREE ASSETS AND CAPITAL ADEQUACY COVER
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner	Name/number of cell owner
DESCRIPTION	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR	TOTAL VALUE CURRENT YEAR
	R'000 2	R'000 3	R'000 4	R'000 5	R'000 6
					R'000 7

1. ASSET COVER

[illegible]

2. EXCESS ASSETS REPRESENTED BY

Share capital	0	0	0	0	0
Non-distributable reserves	0	0	0	0	0
Distributable reserves	0	0	0	0	0
Other:	0	0	0	0	0
TOTAL	0	0	0	0	0

ACTUARY

AUDITORS

LT2012

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

H03-99-A
 10/10/1/000/8
 2003/05/15 15:37

Statement H3
CERTIFICATE GIVEN BY DIRECTORS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

1. Are you satisfied that, to the best of your knowledge and belief, the information contained in Statements H1, H2 and H2.1 fairly present the underwriting results and the financial position of the Insurer and the individual cells in accordance with the books of account at the year end?

- If "NO", provide an explanation.

2. Have there been any developments after the year end, having a significant effect on the financial soundness of the insurer or any cell?

If YES, furnish details:

3. Are there any solvency relief arrangements in place between the insurer and the cell owner?

If YES, furnish details:

DIRECTOR _____

PUBLIC OFFICER _____

LT2012

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FVIA: PRINTED DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

014064
15/10/2012
2012/08/09 10:30

Statement 11 SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
	Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
	R'000	R'000	R'000
1	2	3	4

1 SINGLE FACTOR STRESS TESTS

1.1 INTEREST RATE SHOCK: 50% UPWARDS SHIFT IN YIELD CURVE

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

1.2 INTEREST RATE SHOCK: 35% DOWNWARD SHIFT IN YIELD CURVE

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER
 APPROPRIATE AND TERMINAL INQUIRY REFERENCE NUMBER
 FINAL PRINTOUT DATE

01/05/12
 13:15:00/5
 2012/08/03 10:35

Statement II SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
	Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
	R'000	R'000	R'000
1	2	3	4

1.3 EQUITY PRICE SHOCK: 50% DROP IN EQUITY PRICES, 30% DROP IN PRICES OF PREFERENCE SHARES

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

1.4 PROPERTY PRICE SHOCK: 30% DROP IN PROPERTY PRICES

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

LT2012

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

01-000-1

10-10-13000-8

2012/08/31 10:30

Statement 11
SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

	Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
	R'000	R'000	R'000
1	2	3	4

1.5 EXCHANGE RATE SHOCK: 30% APPRECIATION IN EXCHANGE RATE**Assets**

Cash & Balances & Deposits

Securities & Loans

Debentures, Loan stocks & Other securities

Debtors

Shares, Depository receipts & Collective Investment Schemes

Immovable property

Mortgages & participation bonds

Fixed Assets

Other

Total Assets**Liabilities**

Policyholder liabilities: Linked (excluding liabilities specified below)

Policyholder liabilities: Non-linked (excluding liabilities specified below)

Bonus Stabilisation Reserve

Non-vested bonuses

Embedded Investment Derivatives Reserve

Discretionary Margins

Other liabilities

Total Liabilities**Total Excess Assets****CAR**

TCAR

MCAR

OCAR

JOCAR

Factor

Capital Adequacy Requirement (CAR)**CAR COVER****1.6 EXCHANGE RATE SHOCK: 30% DEPRECIATION IN EXCHANGE RATE****Assets**

Cash & Balances & Deposits

Securities & Loans

Debentures, Loan stocks & Other securities

Debtors

Shares, Depository receipts & Collective Investment Schemes

Immovable property

Mortgages & participation bonds

Fixed Assets

Other

Total Assets**Liabilities**

Policyholder liabilities: Linked (excluding liabilities specified below)

Policyholder liabilities: Non-linked (excluding liabilities specified below)

Bonus Stabilisation Reserve

Non-vested bonuses

Embedded Investment Derivatives Reserve

Discretionary Margins

Other liabilities

Total Liabilities**Total Excess Assets****CAR**

TCAR

MCAR

OCAR

JOCAR

Factor

Capital Adequacy Requirement (CAR)**CAR COVER**

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SHEET REFERENCE NUMBER
 REGISTER OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

21-09-14
 12:10:10008
 2012/08/03 10:35

Statement 11 SINGLE FACTOR STRESS TESTS ON STATUTORY SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
	Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
	R'000 2	R'000 3	R'000 4
1			

1.7 VOLATILITY SHOCK: 15% ABSOLUTE INCREASE IN LONG - AND SHORT TERM EQUITY VOLATILITIES AND 10% ABSOLUTE INCREASE LONG - AND SHORT TERM INTERES

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

1.8 CREDIT RISK SHOCK: 100% INCREASE IN CAR CREDIT RISK ALLOWANCE

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

ACTUARY (initial) _____

AUDITORS (initial) _____

LT2012

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SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

G2-00-4
12113 1-000 5
20120803 10 33

Statement 12 ECONOMIC SCENARIO STRESS ON STATUTORY SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
	Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
	R'000	R'000	R'000
1	2	3	4

1 ECONOMIC SCENARIO STRESS TEST

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0.00	0.00	0.00

ACTUARY (initial)

AUDITORS (initial)

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SHEET REFERENCE NUMBER
 RESULT YEAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

123 01.4
 10-131-000.8
 2012-08-03 12:30

Statement is SINGLE-FACTOR STRESS TEST ON STATUTORY SURPLUS of ABC Life Insurance Limited as at the end of the financial period 31/01/2012			
	Statutory Valuation Basis	Post Stress Test & Before Management Action	Post Stress Test & Post Management Action
	R'000	R'000	R'000
	2	3	4

1 SINGLE FACTOR TESTS

1.1 MORTALITY AND MORBIDITY SHOCK 30% INCREASE IN EXPECTED RISK RATES (DECREASE FOR ANNUITIES IN PAYMENT)

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0	0	0

1.2 EXPENSE PER POLICY SHOCK 10% INCREASE IN MAINTENANCE EXPENSE WITH 20% INCREASE IN EXPENSE INFLATION

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0	0	0

1.3 WITHDRAWALS 40% INCREASE IN ASSUMPTION

Assets			
Cash & Balances & Deposits	0	0	0
Securities & Loans	0	0	0
Debentures, Loan stocks & Other securities	0	0	0
Debtors	0	0	0
Shares, Depository receipts & Collective Investment Schemes	0	0	0
Immovable property	0	0	0
Mortgages & participation bonds	0	0	0
Fixed Assets	0	0	0
Other	0	0	0
Total Assets	0	0	0
Liabilities			
Policyholder liabilities: Linked (excluding liabilities specified below)	0	0	0
Policyholder liabilities: Non-linked (excluding liabilities specified below)	0	0	0
Bonus Stabilisation Reserve	0	0	0
Non-vested bonuses	0	0	0
Embedded Investment Derivatives Reserve	0	0	0
Discretionary Margins	0	0	0
Other liabilities	0	0	0
Total Liabilities	0	0	0
Total Excess Assets	0	0	0
CAR			
TCAR	0	0	0
MCAR	0	0	0
OCAR	0	0	0
IOCAR	0	0	0
Factor	0%	0%	0%
Capital Adequacy Requirement (CAR)	0	0	0
CAR COVER	0	0	0

ACTUARY (initial)

AUDITORS (initial)

LONG-TERM INSURANCE ANNUAL QUALITATIVE RETURN (LT2012)

LT2012

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LONG-TERM INSURANCE ACT (NO. 52 OF 1998)
LONG-TERM QUALITATIVE RETURN
ABC LIFE INSURANCE LIMITED

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 END OF PERIOD UNDER REVIEW
 FINAL PRINTOUT DATE

10/10/1/000/8
 2012/01/31
 2012/08/07 09:46

INDEX OF STATEMENTS AVAILABLE TO PUBLIC

<i>Statement no.</i>	<i>Description</i>	<i>No. of pages</i>	<i>Issue date</i>
A	Management Information		
<u>A1</u>	Registration information	1	2003
G	Questionnaires & Reports		
<u>G1</u>	General information	3	2011
<u>G2</u>	Declaration by directors	1	2011
<u>G4</u>	Declaration by statutory actuary	1	2011
<u>G5</u>	Declaration by auditor(s)	1	2008

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LONG-TERM INSURANCE ACT (NO. 52 OF 1998)
LONG-TERM QUALITATIVE RETURN
ABC LIFE INSURANCE LIMITED

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 END OF PERIOD UNDER REVIEW
 FINAL PRINTOUT DATE

10/10/1/000/8
 2012/01/31
 2012/08/07 09:46

INDEX OF STATEMENTS NOT AVAILABLE TO PUBLIC

Statement no.	Description	No. of pages	Issue/Amendment date
G	Questionnaires & Reports		
<u>G3</u>	Report by the Statutory Actuary	2	2011
<u>G6</u>	Governance and Risk Management	7	2011
<u>G7</u>	Reinsurance arrangements	4	2011
<u>G8</u>	Annual certificate of compliance by the public officer in terms of the conditional approval granted by the registrar to substitute certain compulsory annuity policies	1	2003
<u>G9</u>	Discretionary participation products report issued by the directors	3	2009
<u>G10.1</u>	Cross border operations - SADC branches / subsidiaries	1	2009
<u>G10.2</u>	Cross border operations - Non-SADC branches / subsidiaries	1	2009
<u>G10.3</u>	Cross border operations - SADC other operations	2	2009
<u>G10.4</u>	Cross border operations - Non-SADC other operations	2	2009

FINAL PRINTOUT DATE 2012/08/07 09:46

Statement A1
REGISTRATION INFORMATION
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

1	2	3	4
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1. DESCRIPTION

Registrar of Long-term Insurance reference number	10/10/1000/8	Regulators Ref:	#REF!
End of financial period (yyyy/mm/dd)	2012/01/31		
Name of long-term insurer	ABC Life Insurance Limited		
Number of months in financial period under review	12		

2. TYPES OF POLICIES

Assistance	☐
Disability	☐
Fund	☐
Health	☐
Life	☐
Sinking Fund	☐

Certificate number

	Conditions imposed ¹ (Y/N)	
--	---------------------------------------	--

3. NAMES OF CONTACT PERSONS**3.1 PUBLIC OFFICER**

Initials and surname of Public Officer
 Initials and surname of contact person regarding the return

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

3.2 AUDITOR

Name of first firm
 Initials and surname of Responsible Partner

 Name of second firm
 Initials and surname of Responsible Partner

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

3.3 ACTUARY

Name of Statutory Actuary
 Name of employer/company of Statutory Actuary

 Name of Alternate Statutory Actuary
 Name of employer/company of Alternate Statutory Actuary

	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	
	Did person change since previous year (Y/N)	

AUDITORS (initial)

Notes:

1 Conditions imposed on an insurer are available from the Registrar on request.

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SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

G01-99-A
 10/10/1/000/8
 2012/08/07 09:46

**Statement G1
 GENERAL INFORMATION,
 by ABC Life Insurance Limited
 as at the end of the financial period 31/01/2012**

1. Has any change been made during the year under review to the Memorandum and Articles of Association or equivalent document by which the insurer is constituted and in accordance with which it conducts its insurance business?

- If "YES", attach a certified copy of the document as amended
 Or indicate if it has already been submitted.

SHARE CAPITAL

2. Please attach a diagram of the entire group structure, showing percentages of shareholding and names of ultimate shareholders as at the end of the period under review. Include percentages at the end of the previous period in brackets.

3. Furnish the name of the body or person who controls the insurer.
 Is this the same body or person as at the end of the previous year?

- If "NO" attach details.

4. Is the body or person who controls the insurer incorporated or resident in the RSA?

- If "NO", attach details.

5. Does the insurer hold, directly or indirectly, 25% or more of the issued share capital of another company, incorporated in or outside the RSA carrying on insurance or banking business in or outside the RSA?

- If "YES", state the name(s) of the insurer(s) or bank(s) and particulars of share holding.
 Attach a copy of the latest audited accounts and balance sheet if the institution is not registered to carry on insurance or banking business in the RSA.

6. Does the insurer have shares in the holding company?

- If "YES", please provide the following:

	Number of shares	Shares as a % of the total issued shares of holding company stated
(1) Total issued shares of holding company		
(2) Total shares held by insurer and group undertakings: (Sum of (a) to (d) below)	0	0.0%
(a) Shares held in shareholders' fund (Approved under Sec 34(1)(e))		0.0%
(b) Shares held in share incentive schemes of the insurer and its subsidiaries (Approved under Sec 34(1)(e))		0.0%
(c) Shares held by the subsidiaries of insurer including asset holding intermediaries and trusts (Approved under Sec 34(1)(e))		0.0%
(d) Shares held in policyholders' funds (Approved in terms of section 32(2))		0.0%
(3) Shares held by other subsidiaries of the holding company		0.0%
(4) Total number of shares held by the subsidiaries of the holding company ((2) + (3))	0	0.0%

ASSETS AND LIABILITIES

7. Has there been any direct or indirect borrowing of assets?

- If "YES", attach details.

8. Has any guarantee or suretyship, otherwise than by means of an insurance guarantee policy, been given as described in sections 32 and 34 of the Act?

- If "YES", attach details.

9. Do the liabilities include all contingent liabilities, guarantees and commitments?

- If "NO", attach details.

10. Are all the assets or title thereto held by the insurer?

- If "NO", attach details.

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SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

G01-99-A
 10/10/1/000/8
 2012/08/07 09:46

**Statement G1
 GENERAL INFORMATION,
 by ABC Life Insurance Limited
 as at the end of the financial period 31/01/2012**

11. Are all the assets or title thereto held in the RSA or in a manner approved by the Registrar?
 • If "NO", attach details.

12. Have you satisfied yourselves that all the requirements in Directive 126 pertaining to the approval granted to enter into agreement with the attached nominee companies have been met?
 • Attach a list of nominee companies and provide full details

13. Have any assets been encumbered?
 • If "YES", attach details.

14. Has any script been lent out by the insurer i.t.o. script lending transactions?
 • If "YES", attach details.

EXCHANGE RATE

15. Have ruling year-end rates of exchange been applied in converting foreign assets and liabilities?
 • Attach details.

16. Are foreign denominated liabilities substantially covered by appropriate foreign denominated assets?
 • If "NO", state the amount of the mismatch in R'000.

AUDIT COMMITTEE

17. Has an audit committee been appointed for the insurer?
 • If "NO", attach details.

18. Did the audit committee convene during the financial period?
 • If "YES" how many times.
 • If "NO" provide full reasons why no meetings were held.

SHARE-BASED PAYMENTS

19. Please provide the liability in respect of cash-based equity share payments

DESCRIPTION OF PRODUCTS MARKETED AND SOLD

20. In respect of each product being marketed and sold, provide the product name and **a short description** in a separate sheet, of the character of the product as well as the premium income as a percentage of the total premium income, as follows:

- Product name
- Class of business: *specifying*

Assistance business
 Disability business
 Fund business
 Health business
 Life business
 Sinking Fund business

- Type of business: *specifying*

Investments
 Risk
 Annuities
 Universal Life
 Structured products/hybrids

- Type of policy: *specifying*

Individual
 Grouped Individual
 Group

- Paid-up value or surrender value indicator

Yes
 No

- Premium Income (as a % of total premiums received and outstanding)
- Description of benefits payable

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2012/08/07 09:46

Statement G1
GENERAL INFORMATION,
by ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

- Other information of relevance (e.g. reclassified, closed product, etc.): *Specify*

21. Please indicate whether significant changes in the product mix or the marketing policy of your company are anticipated.

CHAIRMAN _____

DIRECTOR _____

PUBLIC OFFICER _____

DATE _____

AUDITORS (*initial*) _____

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SHEET REFERENCE NUMBER

G02-99-A

REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

10/10/1/000/8

FINAL PRINTOUT DATE

2012/08/07 09:46

Statement G2
DECLARATION BY DIRECTORS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

REPORT BY THE CHAIRMAN, DIRECTOR AND PUBLIC OFFICER TO THE REGISTRAR OF LONG-TERM INSURANCE

PART I

We declare that-

- Statements C1, C1.1, C2, C2.1, C3, C3.1, C3.2, C4, C4.1, C5, C6, C7, C7.1, C8, C9, D1, D3, D4, E1, E1.1, E2, E2.1, E3, E3.1, E4, E4.1, E4.2, E5, E5.1, E6, E6.1, E7, E7.1, E8, E9, E9.1, E10, E11, E11.1, E12 and E13 have been completed in terms of the provisions of the Act so as to exhibit truly and fairly the trading results or, as the case may be, the financial position of the insurer according to its books and records.
- The particulars in Statements A1, A2, A3, B1, B2, B3, B4, B5, B6, B7, B8, B9, B10, C10.1, C10.2, F1, F1.1, G1, G3, G6, G7, G8, G9 and G10.1 to G10.4 and supporting documents thereto, have been furnished in terms of the provisions of the Act and sub-ordinate legislation made thereunder and are to the best of our knowledge and belief correct and in agreement with the books and records of the insurer.

PART II: DIVIDENDS

We declare that-

- i.r.o. the financial period under review, dividends were paid / will be paid
- Dividends in Statement D1 were/will be paid i.r.o. the financial period under review, and-
 - Such amount does not exceed the maximum amount from which a dividend may be declared as calculated in Statement C8, and
- The declaration of dividends did/will not take place during the existence of a deficiency in assets or did/will not cause a deficiency in such assets, in terms of section 29 of the Act.

PART III

We declare that-

- The provisions of section 18 of the Act have been complied with regarding any terminations.
- The provisions section 29(3) of the Act have been complied with in so far as it may be applicable.
- The provisions of sections 29(4) and (5) of the Act have been observed.
- The conditions, subject to which the insurer is registered, have been adhered to.

CHAIRMAN _____

DIRECTOR _____

PUBLIC OFFICER _____

DATE _____

AUDITORS (initial) _____

SHEET REFERENCE NUMBER
REGISTRATION OF LONG-TERM INSURANCE REFERENCE NUMBER
FUND FUNDING DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

033-96-A
10/10/100003
2012/08/07 09:45

Statement G3
REPORT by STATUTORY ACTUARY
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

VALUATION RESULT

1. Please attach a copy of the latest PGN 103 report.

NEW BUSINESS

2. Did the statutory actuary satisfy himself/herself that new business undertaken during the period was entered into on conditions and premium rates that will not endanger the financial soundness of the insurer, bearing in mind, amongst other things, the following:
- * The expected experience of the insurer as regards the mortality and morbidity rates;
 - * Actual and expected costs;
 - * Lapses and surrenders;
 - * All guarantees and options provided for in such business;
 - * The expected net investment return on future investments;
 - * The standards applied in the underwriting of risks, including the effect of possible anti-selection;
 - * The arrangements made as regards reinsurance;
 - * The reasonable benefit expectations of policyholders;
 - * The expected return on the capital invested in new business in the form of new business strain;
 - * The expected volume of new business to be sold;
- If "NO", the statutory actuary must provide the steps that will be taken to rectify this position.

INVESTMENTS

3. What did the statutory actuary do to satisfy himself/herself of the suitability of the assets of the insurer in relation to the nature of the liabilities?
- In answering the question, please mention specifically the matching of the annuity book (if annuity business are written) and the matching of any embedded derivatives. If the answer refers to any report, please attach a copy of the said report.

STATUTORY VALUATION METHOD**CAR**

4. Give a description of all management actions envisaged in calculating the Capital Adequacy Requirement, with an indication of the magnitude of further management actions that can be utilised. Furthermore, separately quantify the effect of each of the management actions used to reduce the Capital Adequacy Requirement (from the figures shown in statement C5 to the figures shown in statement C6).

5. State whether the Board of Directors has been made aware of the management actions envisaged and the conditions under which the management actions would be required.

MARGINS

6. Define and quantify all explicit discretionary margins used in the statutory valuation method and give the reason(s) why they have been added. Define all implicit discretionary margins.

7. Quantify, separately for each prescribed margin, the prescribed margins used in the statutory valuation.

BONUSES

8. Was the bonus rate(s) last declared assumed for all future years? If not, please elaborate.

REPORT

9. When did/will the statutory actuary present his/her report to the Board of Directors and Management to the Board of Directors?

GENERAL

10. Please give detail of your attendance of Board meetings and attendance of subcommittee(s) of the Board.

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11. What, in the opinion of the statutory actuary, are the major risks facing the insurer?

12. Were there any instances where the advice of the statutory actuary was not followed?

STATUTORY ACTUARY _____

DATE _____

AUDITORS (initial) _____

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

G04-99-A
10/10/1/0008
2012/08/07 09:46

Statement G4
DECLARATION BY THE STATUTORY ACTUARY
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

REPORT BY THE STATUTORY ACTUARY TO THE REGISTRAR OF LONG-TERM INSURANCE

PART I

I declare that-

- With regard to the financial soundness method of calculation of the value of assets and liabilities in Schedule 3 to the Act, Statements C1, C2, C3, C4, C5, C6 and E11 and supporting documents-
 - Have been prepared in accordance with the provisions of the said Schedule 3 and the guidelines issued by the Actuarial Society of South Africa in concurrence with the Registrar of Long-term Insurance.
 - Have been properly drawn up and fairly present and adequately provide for the matters dealt with therein.
 - Are to the best of my knowledge and belief correct.
- Statements B2, B3, B4, B5, B6, B7, B8, B9, C2.1 (Item 1), C7, C8, C9, C10.1, C10.2, G3, G7 and G9 including any supporting documents thereto-
 - Have been properly drawn up and fairly present the matters dealt with therein.
 - Are to the best of my knowledge and belief correct.
- The provisions of section 29 of the Act have been observed.
- I have noted the requirement of section 20(5) of the Act.
- I have noted the requirement of section 20(8) of the Act.

PART II

I hereby state that for purposes of Schedule 3 to the Act-

- I have compared the actual mortality experience of the insurer with the expected mortality experiences which would have occurred had the insured lives been subject to the rates of mortality incorporated in the mortality tables used for calculating the liabilities.
- I have compared the actual morbidity experience of the insurer with the expected morbidity experiences which would have occurred had the insured lives been subject to the rates of sickness and disability incorporated in the sickness and disability tables used for calculating the liabilities.
- I have compared the actual yield on investments which the insurer earned in the past i.r.o. all the assets in Statement C1 with the rate of interest used in calculating the liabilities.
- I have compared the actual persistency of the policy book with the persistency assumed in calculating the liabilities.
- I have compared the actual expenses of conducting the business of the insurer (including commission payments and other expenses incurred in management, marketing, administration and the collection of premiums) with the allowance for expenses made in calculating the liabilities.
- I have set out in the attached Annexure, which I have initialed for identification purposes, the periods i.r.o. which such comparisons were made, a short description of the methods used to make such comparisons and the results of such comparisons.
- I am, except where indicated otherwise on the Annexure, satisfied with the results of my investigations set out above.

PART III

I hereby state that for purposes of Regulation 5 to the Act-

- I am satisfied that the insurer complies with the Regulation

PART IV

- ☐ have set out in the attached Annexure, which I have initialed for identification purposes, the qualifications that I have.
- ☐ do not have any qualifications.

PART V

- I attach a valid practicing certificate issued by the Actuarial Society of South Africa.

STATUTORY ACTUARY _____

DATE _____

DATE _____

AUDITORS (initial) _____

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

G05-00-A
 10/10/1/000/8
 2012/08/07 09:46

Statement G5
DECLARATION BY AUDITOR(S)
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

INDEPENDENT AUDITOR'S REPORT TO THE REGISTRAR OF LONG-TERM INSURANCE

We have audited the following

- § Statement B1 (totals of items 1, 2, 3 and 4 of column 3 only).
- § Statement C1 (total assets as per column 14 only)
- § Statement C2 (totals of items 1 and 2 as set out in column 15).
- § Statement C2.1 (column 3 items 1.1 to 1.6 only)
- § Statement C9 (column 14 only, excluding the split between approved and non-approved reinsurance premiums paid and outstanding)
- § Statement D1 (column 3 only, excluding the detailed information provided under premiums and expenses in item 1)
- § Statement D3
- § Statement D4 (column 2 only).
- § Statement E1 to E11.1
- § Statement F1
- § Statement H1 to H2.1

Our opinion on the Return extends only to that information and those statements in the Return as indicated above. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the Registrar of Long-term Insurance, for our work, for this report, or for our opinion expressed.

Director's Responsibility for the Return

The directors are responsible for the preparation of the Return derived from information contained in the accounting records of the Insurer. This responsibility includes: ensuring that the Return is prepared in terms of the Act, related Regulations and Board Notices; in terms of the guidance manual for the completion of the Return; as well as applicable Directives issued by the Financial Services Board.

Auditor's Responsibility

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain sufficient appropriate audit evidence that the amounts and disclosures in the statements of the Return listed in the first paragraph of this report are in compliance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the Return.

For the purposes of clarity we confirm that our audit included the following procedures and such other procedures as we considered necessary in the circumstances:

- Agreed the information contained in the statements of the Return listed in the first paragraph of this report to the books and records of the
- Determined, through inspection of appropriate documentation and enquiry of the management of the Insurer, whether the information contained in the statements of the Return listed in the first paragraph of this report was prepared in accordance with the provisions of sections 30, 31, 32, 33, 34 and Schedules 1 and 3 and Regulations 2 to the Act.

We believe that the audit evidence we have obtained as part of our audit of the annual financial statements for the year ended [insert date], together with additional evidence obtained as part of our audit of the Return is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the above information and Schedules included in the Return of [insert name of long-term insurer] has been properly prepared, in all material respects, in accordance with the provisions of the Act, related Regulations and Board Notices; the guidance manual for the completion of the Return; as well as the applicable Directives issued by the Financial Services Board.

Regulatory Matters

We have complied with the provisions of section 19(5) of the Act.*

Restriction on Distribution or Use of the Auditor's Report

Our report is presented solely for the purposes set out in the first paragraph of the report and for the information of the Registrar of Long Term Insurance, and is not to be used for any other purpose, nor to be distributed to any other parties without our prior written permission. Our report relates only to the information and statements included in the Return specified above, and does not extend to the annual financial statements of the insurer, taken as a whole.

[Name of registered audit firm]	_____	[Name of registered audit firm]	_____
[Individual Registered Auditor's name and signature]	_____	[Individual Registered Auditor's name and signature]	_____
<i>Registered Auditor</i>	_____	<i>Registered Auditor</i>	_____
[Date of the registered auditor's report]	_____	[Date of the registered auditor's report]	_____
[Registered Auditor's address]	_____	[Registered Auditor's address]	_____
	_____		_____
	_____		_____

* Section 19(5) of the Act refers to a material irregularity as defined in the Public Accountants and Auditors Act, 1991, Act 80 of 1991. Act has been repealed by the Auditing Profession Act, 2005, Act 26 of 2005, which replaces Section 20(5) of the Public Accountants Auditors Act with a new Section 45 dealing with Reportable Irregularities. Guidance on reporting a Reportable Irregularity can be found in the Independent Regulatory Board for Auditors Guide, *Reportable Irregularities: A guide for Registered Auditors*, issued on 30 June 2006.

This
and
in

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 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

G06-99-A
 10/10/1/000/8
 2012/08/07 09:46

Statement G6
GOVERNANCE AND RISK MANAGEMENT
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

SYSTEM OF GOVERNANCE

1. Does the insurer have a robust system of governance, risk management and controls in place which the Board of Directors are responsible for?
 • If "NO" provide details on how these areas are monitored and who is responsible for these areas.
2. Does the insurer have a well-defined and documented organisational structure with clear roles and responsibilities and appropriate segregation of duties?
 • If "NO" please explain.
3. Does the insurer have adequate processes in place to ensure that directors and management are fit and proper?
 • If "NO" please explain.
4. Is there an adequate and effective integrated assurance plan that lists major risk areas?
 • If "NO" please explain.
5. Does the insurer have a clearly defined risk appetite approved by the Board that the Board regularly measures?
 • If "NO" please explain.
6. Is there a clearly defined strategy approved by the Board of Directors that is measured, monitored and reported on regularly?
 • If "NO" please explain.
7. Does the Board of Directors have adequate knowledge and experience in the major risk areas of market, credit and insurance risk?
 • If "NO" please explain.
8. Briefly explain any material changes in the system of governance since the date of the last return.
 • Please provide details.

RISK MANAGEMENT

9. Are there adequate and effective risk management processes in place that are proportional to the scale and complexity of the business of the insurer?
 • If "NO" please explain.
10. Please rank the relative importance of the various risk categories from 1 - 7 (1=highest and 7=lowest)

• Credit risk	1
• Market risk	2
• Liquidity risk	3
• Insurance risk	4
• Operational risk	5
• Legal & Regulatory risk	6
• Strategic risk	7
11. Does the insurer have sufficient skills and resources to adequately and effectively identify, measure, manage and report the risk areas listed in the previous question?
 • If "NO" please explain.
12. List the five major risk issues that the insurer currently believes are outside its risk appetite or could have the potential to cause the insurer to move outside its risk appetite

•
•
•
•
•
13. What are the major projects currently underway that could expose the company to major risks if these projects fail?

Project	Timeframe	Responsibility	Estimated costs
•			
•			
•			
•			
14. Briefly explain any material changes in the risk management system since the date of the last return.
 • Please provide details.
15. Briefly explain what new products, if any, are being planned as well as the controls over the new products.

Name of product	Features	Target market	Distribution channel
•			
•			
•			
•			

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

G06-99-A
 10/10/1/000/8
 2012/09/07 09:46

Statement G6
GOVERNANCE AND RISK MANAGEMENT
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

16. Briefly explain if there are additional stress testing measures in place, additional to the prescribed measures?
 • Please provide details.

17. Does the internal audit function audit the risk management function?
 • If "NO" please explain.

CREDIT AND COUNTERPARTY RISKS

18. Does the insurer identify, measure, monitor and report on the credit quality of its counterparties?
 • If "NO" please explain.
19. Does the insurer monitor its exposure to counterparties for all asset types?
 • If "NO" please explain.

MARKET RISKS

20. Does the insurer identify, measure, monitor and report on its material market risk exposures?
 • If "NO" please explain.
21. Does the insurer have sufficient knowledge in market risks to adequately and effectively manage market risk exposures?
 • If "NO" please explain.
22. Briefly explain the governance process in regard to market risk, investment risk and/or asset liability matching.
 • Please provide details.

INTERNAL CONTROL

23. Is there an adequate and effective system of internal controls that is adequately documented and tested on a regular basis?
 • If "NO" please explain.
24. In all material respects, are such controls and systems based on established written policies and procedures and implemented by trained, skilled personnel, whose duties have been segregated appropriately?
 • If "NO" please explain.
25. Is the Board of Directors responsible for the systems of internal control and does the board periodically receive a report on the effectiveness of internal controls?
 • If "NO" please explain.
26. Has anything come to the attention of the directors to indicate that any material malfunction in the functioning of the aforementioned controls, procedures and systems has occurred during the period under review?
 • If "YES", provide particulars.
27. Are the insurer's internal controls and systems designed to provide reasonable assurance as to the integrity and reliability of the published financial statements?
 • If "NO" please explain.
28. Is there an independent compliance function in place?
 • If "NO" please explain.
29. Is the system subject to:-
- | Y/N | Frequency of reviews | |
|---------------------|----------------------|--------|
| • internal reviews? | | months |
| • external reviews? | | months |
30. Were any material weaknesses reported?
 • If "YES", provide particulars.

INTERNAL AUDIT

31. Does the insurer have an independent Internal Audit function or similar outsourced function?
 • If "NO" please explain.
32. Does the Internal Audit function have an appropriate mandate to cover all material risk areas and has this mandate been approved by the Board of Directors?
 • If "NO" please explain.
33. To whom does the Head of internal audit report, to the Chief Executive Officer or the the Chairperson of the Audit Committee or both?
34. Does Internal Audit have the necessary skills in the audit of all major risk areas including market, credit and insurance risks?
 • If "NO" please explain.
35. Does the Internal Audit department get independently audited on a regular basis?
 • If "NO" explain.

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

G06-99-A
 10/10/1/000/8
 2012/08/07 09:46

**Statement G6
 GOVERNANCE AND RISK MANAGEMENT
 of ABC Life Insurance Limited
 as at the end of the financial period 31/01/2012**

ANTI-MONEY LAUNDERING MEASURES*Internal controls, policies and procedures*

36. Do you have clear policies, procedures and controls to deter money laundering? In particular there should be:
- a) Written procedures covering the prevention of money laundering.
 - b) Designated person(s) responsible for developing, maintaining and promulgating anti-money laundering measures.
 - c) Clear reporting lines for dealing with any suspected money laundering activities.
 - If "NO", provide particulars.
37. Do you have a designated person for communicating with law-enforcement agencies regarding any suspected money laundering ("Money laundering control officer")?
- If "NO", provide particulars.
38. Do your written procedures cover the following requirements:
- a) To be aware of the potential risk of money laundering?
 - b) To report all suspicious transactions internally?
 - c) To investigate all reported suspicious transactions?
 - d) To report all transactions ultimately considered suspicious to the Financial Intelligence Centre?
 - If "NO", provide particulars.
39. Does the money laundering control officer have the necessary access to systems and records to fulfill the responsibilities outlined in 37 and 38?
- If "NO", provide particulars.
40. Do you verify, on a regular basis, compliance with policies, procedures and controls relating to money laundering activities (for example as part of internal audits)?
- If "NO", provide particulars.

Identification procedures

41. Do you have know-your-customer requirements in place and are they applied?
- If "NO", provide particulars.
42. Do you seek satisfactory evidence of the identity of a prospective customer at the time of entering into a business relationship?
- If "NO", provide particulars.
43. Do your procedures recognise the possibility of linked once-off transactions?
- If "NO", provide particulars.

Record Keeping

44. Do you retain records of customer identification and transactions?
- If "NO", provide particulars.
45. Are records kept for a period of at least five years after the relationship with the customer has ended?
- If "NO", provide particulars.

Recognition and reporting of suspicious transactions

46. Do your procedures ensure that identification of any suspicious transactions prompt further investigation?
- If "NO", provide particulars.
47. Have you taken steps to ensure:
- a) Each relevant employee knows to which person suspicions should be reported?
 - b) Is there a clear reporting chain through which those suspicions will be passed without delay to the "money laundering control officer"?
 - If "NO", provide particulars.
48. Is the person appointed as "money laundering control officer" considered to be sufficiently senior to command the necessary authority?
- If "NO", provide particulars.
49. Has the money laundering control officer established contact with the relevant authorities and is he/she familiar with reporting procedures and requirements of the FIC Act?
- If "NO", provide particulars.

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CONFIDENTIAL STATEMENT NOT AVAILABLE TO PUBLIC

SHEET REFERENCE NUMBER
 REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
 FINAL PRINTOUT DATE

G08-09-A
 10/10/1000/8
 2012/08/07 09:46

Statement G6
GOVERNANCE AND RISK MANAGEMENT
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

50. Do your procedures ensure that any suspicions reported to the money laundering control officer are properly investigated?

- If "NO", provide particulars.

Education and training

51. Have you taken appropriate measures to make employees aware of:
 a) Policies and procedures put in place to prevent money laundering, including those for identification, record keeping and internal reporting?
 b) The legal requirements, and in particular, employees' own responsibilities?

- If "NO", provide particulars.

52. Have you provided relevant employees with training in the recognition and handling of suspicious transactions?

- If "NO", provide particulars.

53. Does your education and training programme take account of the following:

- All new employees should be provided with a general background to money laundering, the legal requirements and the need to report any suspicious transactions to the "money laundering control officer".
- Training should be provided on factors that may give rise to suspicions and on the procedures to be adopted when a transaction is deemed to be suspicious.
- Staff should be trained in identity verification procedures.
- A higher level of instruction covering all aspects of money laundering procedures and legislation should be provided to supervisors and managers.
- "Money laundering control officers" should receive training on all aspects of the legislation, regulations and internal policies. They also require training in investigation and validation procedures and on reporting and communication arrangements with the Financial Intelligence

- If "NO", provide particulars.

54. Do you provide refresher training at appropriate intervals?

- If "NO", provide particulars.

DERIVATIVES

55. Are the derivative positions in conformance with the applicable sections in the LT Insurance Act?

- If "NO", please explain.

56. Are the derivatives used for hedging purposes and efficient portfolio management only?

- If "NO", please explain.

57. Please provide full details on all derivatives currently in place and transacted since the date of the last return.

The details should include the following:

- Reason for the derivative transaction
- How long the derivatives are going to be in place?
- Quantification of whether the derivatives provide a perfect hedge or whether there is residual risk or basis risk remaining.

58. If the derivative counterparty is a group entity please provide details on how it was ensured that the transaction was marked at fair value and whether independent valuations were obtained?

- If "NO", please explain.

59. With regard to derivatives:

(a) Has the Board of Directors approved the use of derivative instruments, derivative procedures and derivative limits?

- If "NO", give reasons.

(b) Are there appropriate market and credit risk limits in place?

- If "NO" please explain.

(c) Does the Board of Directors, senior management, risk management and internal audit have sufficient knowledge in derivative instruments?

- If "NO" please explain.

(d) Are the front office (execution), middle office (risk management) and back office (accounting) adequate and effective and is there adequate segregation of duties between these functions?

- If "NO" please explain.

(e) Are appropriate systems in place to enable the frequent and effective monitoring of positions and are these systems adequate to cope with the volumes and volatility of derivative transactions?

- If "NO" provide details on how these areas are monitored.

(f) Has the insurer established appropriate and independent performance measures to analyse and monitor risks of all transactions undertaken individually and in aggregate for its derivative activities?

- If "NO" provide details on how these areas are monitored.

(g) Is the insurer satisfied that sufficient control procedures have been put in place, including independent confirmation and reconciliation of positions, independent checking of prices, agreements of trading profits to accounting profit, appropriate authorisation where dealing limits have been exceeded, etc?

- If "NO", provide details.

(h) How often does internal audit reviews of derivative activities take place?

(i) How frequently are derivative positions marked to fair or market value?

(j) Are adequate controls in place such that market data used to value derivatives is relevant, accurate and obtained on a timely basis from a reliable source?

- If "NO", provide details.

(k) Are valuation models which are used for derivative instruments tested and approved and amendments to the programmes controlled

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2012/08/07 09:46

Statement G6
GOVERNANCE AND RISK MANAGEMENT
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

and do models include appropriate tests for robustness of the portfolio to stress changing investment conditions?

- If "NO", provide details.

Over the counter derivatives (OTC)

- (l) Does the insurer make use of OTC (over-the-counter) derivative instruments? []

- If "YES", please provide details to the following questions:

- (i) A description of OTC valuation methods used and procedures for evaluation of the counterparties.
(ii) List the 5 largest OTC counterparties.

Credit Derivatives

- (m) Does the insurer invest in credit derivative instruments? []

- If "YES", quantify as a % of total liabilities

- (n) What is the purpose of your company's involvement in Credit Risk Transfer activities?

- Provide details.

- (o) What are your company's credit risk management systems / procedures?

- Provide details.

- (p) Does your company have staff with appropriate skill levels dealing with Credit Risk Transfer activities? []

- If "NO", provide details.

- (q) Are the controls adequate over the legal documentation in respect of credit derivative contracts?

- If "NO", provide details.

- (r) Are the controls over credit derivatives the same as the governance, risk management and control environment over derivatives in general?

- If "NO", provide details.

HEDGE FUNDS

60. Does the insurer invest in hedge funds that employ leverage (gross market exposure in excess of capital)? []

- If "YES", please indicate whether these investments are made in internal or external hedge fund structures []

- (a) Where investments are made in an internal hedge fund structure please confirm whether these internal hedge funds are in compliance with the Long-term Insurance Act, as set out in Directive 143.A.i, issued 25 February 2004. []

- If "NO", provide details.

- (b) Please provide details on the instruments through which the insurer invest in a hedge fund

Name of Hedge Fund	Operational	Description of Instruments	Hedge Fund Strategy
	In- / Outside RSA - R'000		

- (c) Please provide the following information on the investments in hedge funds in respect of the liabilities these investments are backing:

Type of policyholder fund	Linked		Non-Linked	
	Inside RSA - R'000	Outside RSA - R'000	Inside RSA - R'000	Outside RSA - R'000
Individual				
Retirement Funds				
Other Institutions				
Shareholders Funds				

INFORMATION, ACCOUNTING AND ADMINISTRATION

61. Were there any changes to accounting policies? []

- If "YES", indicate the effect in rands and provide particulars of changes.

Item	Period under review R'000	Previous period (restated figures for comparative purposes) R'000
Balance sheet		
Income statement		

62. Were any significant problems experienced with regard to the information/accounting/administrative systems during the reporting period? []

- If "YES", provide particulars.

63. Is a business continuance plan in place? []

- If "YES",
 - Is the plan in writing.
 - When was it last fully tested.
- If "NO", provide an explanation. []

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64. Are underwriting, financial and investment results which can be relied upon for making management decisions, available to management when needed and do they indicate:
- How frequently these results are available?
 - Whether these results are generally available within one month after the reporting period?
 - If "NO", provide an explanation.

CAPITAL AND FUNDS

65. Did the issued share-capital change during the reporting period?
- If "YES", provide details.

66. Did the insurer issue preference shares, debentures or mortgages or other debt instruments during the period under review?
- If "YES", complete statement D3.

67. Is the valuation data checked for adequacy and accuracy?
- If "YES", complete table below.

How often (describe period)	By whom	Date of completion of last check
0		
0		
0		

68. Is the issuing of redeemable preference shares to supplement capital, during the following financial period, under consideration?

69. Is the issuing of redeemable preference shares, by subsidiaries, to supplement capital, during the following financial period, under consideration?

70. Is the issuing of debt instruments to supplement capital, during the following financial period, under consideration?

71. Did the insurer issue a securitised insurance instrument (e.g. catastrophe bond) during the financial period under review?

- If "YES", provide details.

72. Is the issuing of guarantees or similar undertakings under consideration in respect of:-
- Subsidiaries/related party(ies)?
 - Any other person?
 - If "YES", provide particulars and procedures.

73. Are dividends on preference shares, issued by the insurer, in arrears or will such dividends be likely to be in arrears during the following financial period?

- If "YES",
 - State the (likely) amount in arrears in R'000.
 - Attach particulars of how and when the position will be rectified/addressed.

74. Were preference shares, issued by the insurer, not redeemed on redemption date or will such preference shares be likely not to be redeemed during the following financial period where redemption must take place?

- If "YES",
 - State the (likely) amount not redeemed in R'000.
 - Attach particulars of how and when the position will be rectified/addressed.

75. Are any payments (interest and capital) on debt instruments, issued by the insurer, in arrears or will any payments on a debt instrument be likely to be in arrears during the following reporting period?

- If "YES",
 - State the (likely) amount in arrears in R'000.
 - Attach particulars of how and when the position will be rectified/addressed.

76. Do holders of preference shares get voting rights:-
- If preference dividends are in arrears?
 - If their shares are not redeemed on due date?
 - If "YES", provide details.

77. What is the proportion of preference share voting rights in relation to total issued shares?

 0.0%
ASSETS

78. Did the insurer purchase a securitised insurance instrument (e.g. catastrophe bond) during the period under review?

- If "YES", provide details.

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GOVERNANCE AND RISK MANAGEMENT
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OUTSOURCING

79. Have any business activities been outsourced? _____
• If "YES", provide a detailed list and describe the nature of any outsourced activities or functions.
81. Describe the salient features of the outsource policy as approved by the Board.
82. Please provide a brief description of the management information (MI) measures in place to monitor and manage outsourced activities and functions and in particular how these MI measures ensure that control and ownership of the risks are monitored.
83. What are the governance structures pertaining to significant outsourced processes (such as underwriting) or infrastructure (such as IT)?

EXTERNAL AUDIT FINDINGS

84. Briefly list significant finding that emanated from the external audit conducted on the insurer.
• Please provide details.

FINANCIAL SOUNDNESS POSITION

85. Is there any reason to believe that the insurer will not be a going concern in the year ahead? _____
• If "YES", disclose and explain reasons.
86. Have there been any developments after year-end which may have a material impact on the financial soundness of the insurer? _____
• If "YES", provide particulars.

CHAIRMAN _____

DIRECTOR _____

PUBLIC OFFICER _____

DATE _____

AUDITORS (initial) _____

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**Statement G7
 REINSURANCE ARRANGEMENTS
 of ABC Life Insurance Limited
 as at the end of the financial period 31/01/2012**

1. Catastrophe Cover – Individual life

1.1 Do you have catastrophe cover protection for your Individual Life and Disability portfolios?

1.2 If yes, what is the threshold number of lives needed to define a catastrophe, and what is the maximum aggregate cover provided?

Number of lives ...

Maximum aggregate cover provided...

1.3 State the name of the reinsurer providing the cover.

1.4 List the exclusions (if any) in the catastrophe cover purchased.

2. Catastrophe Cover – Group life

2.1 Do you have catastrophe cover protection for your Group Life and Disability portfolios?

2.2 If yes, what is the threshold number of lives needed to define a catastrophe, and what is the maximum aggregate cover provided?

Number of lives ...

Maximum aggregate cover provided...

2.3 State the name of the reinsurer providing the cover.

2.4 List the exclusions (if any) in the catastrophe cover purchased.

3. Surplus Reinsurance

3.1 What is the maximum sum assured per life retained by your company for both Life and Disability cover, individual and group?

Individual Life Cover

Group Life Cover

Individual Disability Cover

Group Disability Cover

3.2 Do you have systems in place to track multiple policies on the same life so as to ensure that the maximum sum assured per life is not inadvertently exceeded?

If "NO", provide an explanation.

3.3 Name the treaty reinsurers with whom cover beyond the retained maximum is reinsured for Life and Disability cover, individual and group.

Individual Life Cover

Group Life Cover

Individual Disability Cover

Group Disability Cover

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REINSURANCE ARRANGEMENTS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

4. Reinsurance exclusions

- 4.1 For any insurance policy that is reinsured, does the underlying policy contain at least the exclusions contained in the reinsurance contract?
If "NO", give details of the extra risk retained by your company.

--

5. Cancellation of reinsurance

- 5.1 Do you have any reinsurance treaty where cancellation thereof would lead to an increase (after management action) in the Capital Adequacy Requirements (CAR) of more than 15%?
- 5.2 If yes, please provide the name of the reinsurer and the cancellation terms and conditions of each such treaty, and whether there is any financial recourse to the reinsurer in the event of cancellation.

Reinsurer...

Cancellation terms...

Cancellation conditions...

6. Total reinsurance picture

- 6.1 Show both the gross and net sum assured for all types of business, as per the statutory returns, split by reinsurer. State whether each reinsurer is "approved" or "non - approved" in terms of the Long-term Insurance Act.

	Reinsurer	Type of Business	Gross Sum Assured R'000	Net Sum Assured R'000	Premium paid to Reinsurers R'000	Approved Reinsurance (Y/N)	Collateral Type	Collateral Amount R'000	Credit Rating
Local									
Foreign									
		0	0	0					

- 6.2 Give the ratio of the mortality, morbidity and medical contributors to Capital Adequacy Requirement (items c, d and e referred to in Guidance Note PGN104 of the Actuarial Society of South Africa) to the ordinary capital adequacy requirement.

--	--

6.3 Reinsurance Assets

[illegible]

7. Use of reinsurance in capital adequacy requirement

With reference to par 1 (b) of Schedule 3 to the Act, please give details on the use of any reinsurance in calculating the Capital Adequacy Requirement.

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REINSURANCE ARRANGEMENTS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

8. Overall reinsurance strategy

Each insurer must be able to provide a detailed reinsurance strategy document, signed off by the board. The strategy must be a descriptive document containing explanations and details on at least the following:

8.1 The company's key objective when placing reinsurance :

- ☐ Gain access to capital
- ☐ Protection of statutory solvency
- ☐ Technical support
- ☐ Other

If other, please state your key objective below.

8.2 The method of selecting reinsurers:

- ☐ Capital
- ☐ Ratings
- ☐ Maximum exposure across the program
- ☐ Technical support
- ☐ Other approved processes

If you have selected the last option, please state the method used below.

8.3 What factors were considered in determining your company's:

Net retention per life:

Retention on your quota share programmes:

Amount of catastrophe cover to be purchased:

Any other factors used to determine the total level of reinsurance required:

8.4 The maximum loss that the board would be willing to accept from any one-loss event:

Amount in R'000:

Please state the criteria that were used to determine this amount.

Any further issues that are considered relevant to the company's strategy should also be included in the section below:

8.5 Has there been any substantial change in the nature or level of cover arranged for any of the business?

- If "YES", provide particulars.

8.6 Are you satisfied that the insurer's reinsurances are adequately spread?

- If "NO", provide particulars.

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REINSURANCE ARRANGEMENTS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

9. Financial Relief Arrangements

9.1 Were any of the following entered into?

- Financial relief reinsurance. (If "YES", complete table below)
- Reinsurance with a "clawback".
- Deposit reinsurance with a guaranteed return.
- Reinsurance contracts with recapture clauses enforceable by the reinsurer.

- If "YES", provide particulars.

Name of reinsurers/Other parties	Effective contract arrangement date	Type of reinsurance arrangement	Reinsurance premium paid R'000	Commission received R'000	Amount applied to reduce actuarial liability R'000
1	2	3	4	5	6
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
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.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
.			0	0	0
TOTAL			0	0	

RELIEF ARRANGEMENT WITH CONTINGENT LIABILITIES

9.2 Does the insurer have any reinsurance contract/treaty or other arrangement where a contingent liability exists?

- If "YES", please provide full details of such reinsurance or arrangements as well as the amount of the contingent liability. Kindly attach copies of the reinsurance contract/treaty or other arrangements.

9.3 Have you taken into account the contingent liability(ies) referred to in the question above, in the valuation of the insurer's liabilities and are you satisfied that it is appropriately provided for?

- Kindly provide full details whether "YES" or "NO".

CHAIRMAN _____

DIRECTOR _____

STATUTORY ACTUARY _____

PUBLIC
OFFICER

AUDITORS (initial) _____

DATE _____

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Statement G8

**ANNUAL CERTIFICATE OF COMPLIANCE BY THE PUBLIC OFFICER IN TERMS OF THE CONDITIONAL APPROVAL
GRANTED BY THE REGISTRAR OF LONG-TERM INSURANCE TO SUBSTITUTE CERTAIN COMPULSORY ANNUITY POLICIES**

**of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012**

Were there any transfers that fell within the ambit of Directive 135?

☐

I public officer of the above mentioned insurer certify that all substitutions of compulsory annuity policies from this company by any other insurer, and from other insurance companies to this company, have been conducted in accordance with the conditions attached the approval granted by the Registrar of long-term insurance in terms of section 37(2) of the Long-Term Insurance Act, 1998 in Directive 135.

All policyholders of the above mentioned insurer whose compulsory annuity policies were transferred, received substitution values which accord full recognition to their rights and reasonable benefit expectations.

All policyholders of substituted policies gave their written consent after receiving written disclosure in accordance with the conditions attached to the standing approval granted. The above mentioned insurer has retained copies of the policyholders' consent documents.

PUBLIC OFFICER _____

DATE _____

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Statement G9

**DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012**

1. Have you issued a PPFM for the first time during the period under review? (Refer to section 46(2) of the Act)
- If YES, answer the question below:
- a) Has the PPFM been compiled in accordance with the FSB's Directive 147?
- If "NO", provide full details why not.
2. Did you change an existing PPFM during the period under review?
- If YES, answer the questions below:
- a) Were there any changes in the Principles of Financial Management?
- If YES, answer the questions below:
- i. Please provide details of the changes that were made
-
- ii. Provide the reasons for the changes
-
- iii. Were the changes approved by the board?
- If "NO", provide full details why not.
- iv. What were the effects of the changes?
(If sub-groups are affected differently, give a short explanation of the effect on each sub-group.)
-
- v. Please state why you consider the changes to be fair.
-
- vi. Have the policyholders been informed of the changes?
- If "NO", provide reasons why not.
 - If "YES", provide the method of communication used and attach a copy thereof.
- vii. When were the policyholders informed? (give the date(s))
-
- viii. When were the changes effective? (give the date(s))
-

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Statement G9
DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

- ix. Have you received any queries/complaints/objections from policyholders regarding the changes?
• If "YES", provide details or a summary thereof.
- b) Were there any changes in the Practices of Financial Management?
If YES, answer the questions below.
- i. Please provide details of the changes that were made
-
- ii. Provide the reasons for the changes
-
- iii. Were the changes approved by the board?
• If "NO", provide reasons why not.
- iv. What were the effects of the changes?
(If sub-groups are affected differently, give a short explanation of the effect on each sub-group.)
-
- v. Have the policyholders been informed of the changes?
• If "NO", provide reasons why not.
• If "YES", provide the method of communication used and attach a copy thereof.
3. Do all discretionary participation policyholders (new and existing) have access to the full PPFM?
• If "NO", provide reasons why not.
• If "YES", explain how they have access.
4. Is there a charge for third parties to receive a full printed copy of the PPFM?
• If "YES", disclose the relevant charge.
5. Do all new DPP policyholders receive a summary (or a full version) of the PPFM together with their policy contracts?
• If "NO", provide full details.
6. Are existing DPP policyholders made aware of the existence of the PPFM?
• If "NO", provide full details.
• If "YES", describe how they have been made aware of this and attach a copy of any information that was sent to the policyholders.

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Statement G9
DISCRETIONARY PARTICIPATION PRODUCTS REPORT ISSUED BY THE DIRECTORS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

7. Do you have a DPC?

- If "NO", provide reasons and describe the alternative governance structure that is used.

Please provide the details of the members of the DPC or alternative governance structure.

(Initials & Surname, Date appointed, Date resigned, Highest academic qualification, Position held in DPC, Position held in Insurer (if applicable)).

Initials & Surname	Date appointed	Date resigned	Highest academic qualification	Position held in DPC	Position held in insurer (if applicable)
•					
•					
•					
•					
•					
•					
•					
•					

8. Describe how you have checked that you comply with the PPFM and the extent to which you have complied with the PPFM.

CHAIRMAN _____

DIRECTOR _____

STATUTORY ACTUARY _____

PUBLIC OFFICER _____

AUDITORS (initial) _____

DATE _____

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Statement G10.1
CROSS BORDER OPERATIONS: SADC BRANCHES / SUBSIDIARIES
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

1.

Description	Branch	Subsidiary
Does the insurer have an off-shore branch / subsidiary in a SADC jurisdiction ?	N	N
State the total number of branches / subsidiaries		
<i>Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary</i>		

2.

Description	Branch - R'000	Subsidiary - R'000
Total assets in respect of all branches / subsidiaries		
Total liabilities in respect of all branches / subsidiaries		
Total gross premium income in respect of all branches / subsidiaries		
Total net premium income in respect of all branches / subsidiaries		
Regulatory capital adequacy requirement (as per home jurisdiction) in respect of all branches / subsidiaries		
Regulatory capital adequacy requirement (as per host jurisdiction) in respect of all branches / subsidiaries		

Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary

3. Broadly describe the branch's / subsidiary's internal controls, including comprehensive and regular reporting between the branch / subsidiary and its head office and indicate the Board of the insurer's assessment of the overall effectiveness of these control systems.

4. Describe the Board of the insurer's assessment of the overall financial position of the branch / subsidiary.

5. Has the branch / subsidiary been subject to regulatory inspection or investigation and if, please furnish full details?

6. State the scope of the activities of the branch / subsidiary and its role within the insurance group.

7. Indicate whether the host jurisdiction requires that the branch / subsidiary be subject to external audit. Please be specific whether or not an audit firm that is different to the audit firm of the insurer undertakes the audit and also provide name of that audit firm.

CHAIRMAN _____

DIRECTOR _____

PUBLIC
OFFICER _____

DATE _____

AUDITORS (initial) _____

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REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER

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Statement G10/2
CROSS BORDER OPERATIONS: NON - SADC BRANCHES / SUBSIDIARIES
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

1. Does the insurer have an off-shore branch / subsidiary in a NON - SADC jurisdiction ?
 State the total number of branches / subsidiaries
- | Description | Branch | Subsidiary |
|-------------|--------|------------|
| | N | N |

Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary

- 2.
- | Description | Branch - R'000 | Subsidiary - R'000 |
|---|----------------|--------------------|
| Total assets in respect of all branches / subsidiaries | | |
| Total liabilities in respect of all branches / subsidiaries | | |
| Total gross premium income in respect of all branches / subsidiaries | | |
| Total net premium income in respect of all branches / subsidiaries | | |
| Regulatory capital adequacy requirement (as per home jurisdiction) in respect of all branches / subsidiaries | | |
| Regulatory capital adequacy requirement (as per host jurisdiction) in respect of all branches / subsidiaries | | |

Please complete aggregate information in this table. The freefloating columns need to be completed per individual branch or subsidiary

3. Broadly describe the branch's / subsidiary's internal controls, including comprehensive and regular reporting between the branch / subsidiary and its head office and indicate the Board of the insurer's assessment of the overall effectiveness of these control systems.

4. Describe the Board of the insurer's assessment of the overall financial position of the branch / subsidiary.

5. Has the branch / subsidiary been subject to regulatory inspection or investigation and if, please furnish full details?

6. State the scope of the activities of the branch / subsidiary and its role within the insurance group.

7. Indicate whether the host jurisdiction requires that the branch / subsidiary be subject to external audit. Please be specific whether or not an audit firm that is different to the audit firm of the insurer undertakes the audit and also provide name of that audit firm.

CHAIRMAN _____

DIRECTOR _____

PUBLIC
OFFICER _____

DATE _____

AUDITORS (initial) _____

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Cross Border Operations other than branch business or business conducted in a subsidiary that is operated in the SADC region

- [illegible]

- _____

- [illegible]

- _____

- [illegible]

- | 10. | Name of the SADC country where insurer(s) is/are located | Give a description of the outsourcing services being provided |
|-----|--|---|
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**Statement G10.3
 CROSS BORDER OPERATIONS - SADC OTHER OPERATIONS
 of ABC Life Insurance Limited
 as at the end of the financial period 31/01/2012**

11. Has your company made use of outsourcing services provided by an insurer, a person or any other entity located in another SADC country?
(if yes, please provide full detail in 12 below)

Name of the SADC country where insurer(s), person or entity is/are located	Give a description of the outsourcing services that has been acquired

13. Confirm whether or not 25% or more of the shares or any other interest held directly or indirectly in your company, is owned by a foreign person or entity located in another SADC country
(if yes, please provide full detail in 14 below)

Name of person or entity holding 25% or more of the shares or any interest directly in the insurer		Name the person or entity holding 25% or more of the shares or any interest indirectly in the insurer		Name of SADC country where the person or entity is located
Name	%	Name	%	

15. Does your company directly or indirectly own more than 25% of the shares or any other interest in a foreign insurer located in another SADC country?
(if yes, please provide full detail in 16 below)

Name of person or entity holding 25% or more of the shares or any interest directly in the insurer		Name the person or entity holding 25% or more of the shares or any interest indirectly in the insurer		Name of SADC country where the person or entity is located
Name	%	Name	%	

17. Is your company party to a joint venture with an insurer located in another SADC country?
(if yes, please provide full detail in 18 below)

18.

CHAIRMAN

DIRECTOR

PUBLIC OFFICER

DATE

AUDITORS (initial)

G1U 4-99-A
10/10/1/00018
201208/03 05:40

Information on cross border operations other than branch business or business conducted in a subsidiary in another country than a SADC country

- | 2. | Name of the country where person(s) is/are located | Total liabilities in respect of the business written R'000 | Total assets in respect of the business written R'000 | Total gross premium income of the business written R'000 | Total net premium income of the business written R'000 |
|------|--|--|---|--|--|
| 2020 | South Africa | 1,234,567 | 987,654 | 543,210 | 123,456 |
| 2021 | South Africa | 1,345,678 | 1,098,765 | 654,321 | 234,567 |
| 2022 | South Africa | 1,456,789 | 1,209,876 | 765,432 | 345,678 |
| 2023 | South Africa | 1,567,890 | 1,320,987 | 876,543 | 456,789 |
| 2024 | South Africa | 1,678,901 | 1,432,098 | 987,654 | 567,890 |
| 2025 | South Africa | 1,789,012 | 1,543,209 | 1,098,765 | 678,901 |
| 2026 | South Africa | 1,890,123 | 1,654,320 | 1,209,876 | 789,012 |
| 2027 | South Africa | 1,901,234 | 1,765,431 | 1,320,987 | 890,123 |
| 2028 | South Africa | 1,912,345 | 1,876,542 | 1,432,098 | 901,234 |
| 2029 | South Africa | 1,923,456 | 1,987,653 | 1,543,209 | 912,345 |
| 2030 | South Africa | 1,934,567 | 2,098,764 | 1,654,320 | 923,456 |
| 2031 | South Africa | 1,945,678 | 2,209,875 | 1,765,431 | 934,567 |
| 2032 | South Africa | 1,956,789 | 2,320,986 | 1,876,542 | 945,678 |
| 2033 | South Africa | 1,967,890 | 2,432,097 | 1,987,653 | 956,789 |
| 2034 | South Africa | 1,978,901 | 2,543,208 | 2,098,764 | 967,890 |
| 2035 | South Africa | 1,989,012 | 2,654,319 | 2,209,875 | 978,901 |
| 2036 | South Africa | 1,990,123 | 2,765,430 | 2,320,986 | 989,012 |
| 2037 | South Africa | 1,991,234 | 2,876,541 | 2,432,097 | 990,123 |
| 2038 | South Africa | 1,992,345 | 2,987,652 | 2,543,208 | 991,234 |
| 2039 | South Africa | 1,993,456 | 3,098,763 | 2,654,319 | 992,345 |
| 2040 | South Africa | 1,994,567 | 3,209,874 | 2,765,430 | 993,456 |
| 2041 | South Africa | 1,995,678 | 3,320,985 | 2,876,541 | 994,567 |
| 2042 | South Africa | 1,996,789 | 3,432,096 | 2,987,652 | 995,678 |
| 2043 | South Africa | 1,997,890 | 3,543,207 | 3,098,763 | 996,789 |
| 2044 | South Africa | 1,998,901 | 3,654,318 | 3,209,874 | 997,890 |
| 2045 | South Africa | 1,999,012 | 3,765,429 | 3,320,985 | 998,901 |
| 2046 | South Africa | 1,999,123 | 3,876,540 | 3,432,096 | 999,012 |
| 2047 | South Africa | 1,999,234 | 3,987,651 | 3,543,207 | 999,123 |
| 2048 | South Africa | 1,999,345 | 4,098,762 | 3,654,318 | 999,234 |
| 2049 | South Africa | 1,999,456 | 4,209,873 | 3,765,429 | 999,345 |
| 2050 | South Africa | 1,999,567 | 4,320,984 | 3,876,540 | 999,456 |
| 2051 | South Africa | 1,999,678 | 4,432,095 | 3,987,651 | 999,567 |
| 2052 | South Africa | 1,999,789 | 4,543,206 | 4,098,762 | 999,678 |
| 2053 | South Africa | 1,999,890 | 4,654,317 | 4,209,873 | 999,789 |
| 2054 | South Africa | 1,999,901 | 4,765,428 | 4,320,984 | 999,890 |
| 2055 | South Africa | 1,999,912 | 4,876,539 | 4,432,095 | 999,901 |
| 2056 | South Africa | 1,999,923 | 4,987,650 | 4,543,206 | 999,912 |
| 2057 | South Africa | 1,999,934 | 5,098,761 | 4,654,317 | 999,923 |
| 2058 | South Africa | 1,999,945 | 5,209,872 | 4,765,428 | 999,934 |
| 2059 | South Africa | 1,999,956 | 5,320,983 | 4,876,539 | 999,945 |
| 2060 | South Africa | 1,999,967 | 5,432,094 | 4,987,650 | 999,956 |
| 2061 | South Africa | 1,999,978 | 5,543,205 | 5,098,761 | 999,967 |
| 2062 | South Africa | 1,999,989 | 5,654,316 | 5,209,872 | 999,978 |
| 2063 | South Africa | 1,999,990 | 5,765,427 | 5,320,983 | 999,989 |
| 2064 | South Africa | 1,999,991 | 5,876,538 | 5,432,094 | 999,990 |
| 2065 | South Africa | 1,999,992 | 5,987,649 | 5,543,205 | 999,991 |
| 2066 | South Africa | 1,999,993 | 6,098,760 | 5,654,316 | 999,992 |
| 2067 | South Africa | 1,999,994 | 6,209,871 | 5,765,427 | 999,993 |
| | | | | | |

- _____

- [illegible]

- _____

- [illegible]

- | | | |
|-----|---|---|
| 10. | Name of the country where insurer(s), person or entity is/are located | Give a description of the outsourcing services being provided |
| | | |

- | | | |
|-----|--|--|
| 12. | <p>Name of the country where insurer(s), person or entity is/are located</p> | <p>Give a description of the outsourcing services being provided</p> |
| | | |

13. Confirm whether or not 25% or more of the shares or any other interest held directly or indirectly in your company, is owned by a foreign person or entity located in another country that is not a SADC country.
(if yes, please provide full detail in 14 below)

SHEET REFERENCE NUMBER
REGISTRAR OF LONG-TERM INSURANCE REFERENCE NUMBER
FINAL PRINTOUT DATE

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10/10/1000/8
012/08/07 09:48

Statement G10.4
CROSS BORDER OPERATIONS - NON-SADC OTHER OPERATIONS
of ABC Life Insurance Limited
as at the end of the financial period 31/01/2012

- CHAIRMAN _____
- DIRECTOR _____
- CLERK _____
- DATE _____
- INITIALS _____

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