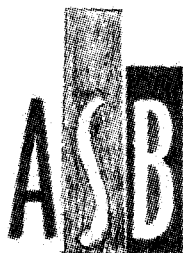

BOARD NOTICE

BOARD NOTICE 128 OF 2012



Accounting Standards Board

INVITATION TO COMMENT ON DISCUSSION PAPER 8 ACCOUNTING FOR PRINCIPAL-AGENT ACTIVITIES IN THE PUBLIC SECTOR ISSUED BY THE ACCOUNTING STANDARDS BOARD

Issued: 3 August 2012

The Accounting Standards Board (the Board) invites comment on Discussion Paper 8 *Accounting for Principal-Agent Activities in the Public Sector* which it approved for public consultation. This Discussion Paper focuses on accounting proposals for arrangements where an entity, the agent, carries out activities on behalf of another, the principal. The objective of this project is to identify and develop appropriate principles which can be used to assist entities in distinguishing between those activities that it undertakes as an agent and those activities it undertakes as a principal.

As the proposals in this Discussion Paper will be used by the Board in drafting a future pronouncement(s), it is critical to receive comments on these proposals as part of this consultation process. All those affected by, or who are interested in any of these documents, are therefore encouraged to provide a written response to the Board.

The comment deadline for this Discussion Paper is 21 December 2012.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.