

BOARD NOTICE 112 OF 2012**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****SUSPENSION OF AUTHORISATION**

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(d) of the Financial Advisory and Intermediary Services Act, 2002 ("the FAIS Act"), that I have suspended under section 9(1) of the Act the licences of the following licensees with effect from the dates referred hereunder:

LICENSEE	FSP NO	EFFECTIVE DATE	REASONS FOR SUSPENSION
21st Century Management Services (Pty) Ltd	42712	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
ABE Gouws Makelaars BK	11991	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Abraham Carel Smit t/a AC Smit Assessing	16234	30 May 2012	Contravention of section 17(4) of the FAIS Act
Aero & General Insurance Brokers CC	17938	30 May 2012	Contravention of section 17(4) of the FAIS Act
Agentskap Willem Punt (Edms) Bpk	13154	30 May 2012	Contravention of section 17(4) of the FAIS Act
Amos Sikumbuzo Jakuja t/a ASJ Brokers	17543	30 May 2012	Contravention of section 17(4) of the FAIS Act
Andile Joseph Dikinyeka t/a Dicks Insurance Brokers	12704	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Andre Jansen Van Vuuren	14188	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Anthony Hugh Croudace t/a Croudace & Company	11248	30 May 2012	Contravention of section 17(4) of the FAIS Act
Anton Smith t/a Spektrum Finansiële Dienste	14080	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Artwell & Associates CC	17863	30 May 2012	Contravention of section 17(4) of the FAIS Act
Assethouse Limited	14376	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
B McCarthy Projects CC	14756	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Bareno Investments 1001 (Pty) Ltd	11637	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Brian Harris t/a Cape Financial Planners	12132	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act

Brian Stanley John Don	14850	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Brokers / Makelaars Trust	11977	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Buffalo Brokers CC t/a Marius Smith Brokers	13656	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Burger Wilhelmus Gericke t/a Buks Gericke Makelaars	18308	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Buselaphi Hezel Phakathi t/a Buselaphi Hezel Phakathi Brokers	1296	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Caldwell & Associates CC	13274	30 May 2012	Contravention of section 17(4) of the FAIS Act
Candid Consulting CC	13585	30 May 2012	Contravention of section 17(4) of the FAIS Act
Casper Jacques Strydom t/a Jacques Strydom Financial Adviser	11912	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Cassie Heunis Brokers CC	15210	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Cecil Parsons Versekeringsmakelaars BK	11852	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Christiaan Johann Swanepoel t/a CJS Offshore Financial Solutions	11829	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Christian Eugen Willemse t/a Chris Willemse Finansiele Adviseurs / Chris Willemse Financial Advisors	17792	30 May 2012	Contravention of section 17(4) of the FAIS Act
City Insurance Brokers CC	16941	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Claasen Brokers CC	14814	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Colin Malthoo And Associates CC	12131	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Cornelius Christiaan Harmse t/a Harmse Versekerings Makelaars	16124	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act

Corporate And Commercial Insurance Risk Consultants (Pty) Ltd t/a CCIRC	12329	30 May 2012	Contravention of section 17(4) of the FAIS Act
Courtelis Larsson & Associates CC	15332	30 May 2012	Contravention of section 17(4) of the FAIS Act
Deon Johann Pienaar t/a Deon J Pienaar Brokers	13951	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Diederik Jacobus Enslin t/a Enslin And Associates	17465	30 May 2012	Contravention of section 17(4) of the FAIS Act
DJ Mlalané Investment CC t/a DJ Brokers	18101	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
DMK Investment Agency CC	12372	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Dyssel Administration	14113	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
E & C Konsultante BK t/a Standard Makelaars	13433	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
East Cape Agricultural Co-Op Limited	16477	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Ebrahim Ismail t/a Ebrahim Ismail Insurance Brokers	11317	30 May 2012	Contravention of section 17(4) of the FAIS Act
Eugene Coetzee t/a Eugene Coetzee Financial Advisor	18290	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Fair Cape Finance (Pty) Ltd	17282	30 May 2012	Contravention of section 17(4) of the FAIS Act
Federated Asset Management (Pty) Ltd	11822	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Financial Transformation Services CC	17039	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
First Federal Investments (Pty) Ltd	16192	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Fortune Sibongakonke Mzelemu t/a Fortune Brokers	17758	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Francois O'Kennedy t/a Pro Sure Investment Brokers	11993	30 May 2012	Contravention of section 17(4) of the FAIS Act
Fruitways (Pty) Ltd	14341	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Gavin John Beadsworth t/a Gaine Financial Services	14382	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act

Gemini Moon Trading 324 (Pty) Ltd t/a Malmesbury Motors	14467	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Gerbrecht Elizabeth Keyser t/a Economic Brokers	15884	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Gerhardus Jacobus Hibbert	12251	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Gerhardus M Du Toit	12032	30 May 2012	Contravention of section 17(4) of the FAIS Act
Gerson Thomas Nale Molongoa t/a Elite Flexi Brokers	17943	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Gert Kleinhans Boekhoudienste & Makelaars BK	12002	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Gezani Ben Mboweni t/a Benevolent Insurance Brokers	15126	30 May 2012	Contravention of section 17(4) of the FAIS Act
Glenda Joy Rogers t/a Glenda Rogers & Associates	17127	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Greenhough Mchardy And Jones (Pty) Ltd	16069	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
GTI Car Sales CC t/a Prestige Auto Sales	15143	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Harrison Chuene Masehela t/a Masehela Brokers	15388	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Hassens Motors CC	11452	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Hendrik Christiaan Cornelius Wasserman t/a HCC Makelaars	17198	30 May 2012	Contravention of section 17(4) of the FAIS Act
Hendrik Christoffel Marais t/a Marais Brokers	14868	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Henque 1014 CC t/a Weirs Toyota	17843	30 May 2012	Contravention of section 17(4) of the FAIS Act
Henry John Lesley Kingma t/a Les Kingma And Associates	14611	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Hercules Johannes Du Preez t/a Herklaas Du Preez Brokers	11884	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act

Hermanus Joseph Kriel t/a Manie Kriel Insurance Brokers	17592	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Homeplus Insurance Brokers (Pty) Ltd	13598	30 May 2012	Contravention of section 17(4) of the FAIS Act
Huis & Haard Insurance Brokers CC	16931	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Industria Motors CC t/a Northam Toyota	18166	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Investment World Financial Services CC	11871	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Investor Pension & Investments Advisors CC	11099	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Jabulani Mhlongo t/a Jabulani Mhlongo Insurance Brokers	15760	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Jac N Coetzer Makelaars BK	16127	30 May 2012	Contravention of section 17(4) of the FAIS Act
Jacques Patrick Ellis t/a JPE Brokers	15750	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Jayesh Jogie t/a Monie Jogie	15605	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
JLG Makelaars CC t/a Gibson Finansiele Dienste	14293	30 May 2012	Contravention of section 17(4) of the FAIS Act
Johan George Lodewyk Meyer t/a JM Insurance Brokers	16962	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Johannes Jacobus Nel	12031	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Johannes Seal Vogel	12050	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
John Lesiba Mathibela t/a J.L.M Brokers	12127	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Joseph Mabaso t/a Joseph Mabaso Advisers	12731	30 May 2012	Contravention of section 17(4) of the FAIS Act
Joseph Mc Callaghan t/a Mac McCallaghan Financial Services	12732	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Kallisnel And Associates Short Term Insurance	11155	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Kashvita Business Solutions CC	18016	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act

Keatan Insurance Consultants CC t/a Legend Financial Solutions	16353	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Keith William Chapman t/a Virgo Brokers	16040	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Kimabu Trading (Pty) Ltd t/a Compmed Medical Aid Services	17063	30 May 2012	Contravention of section 17(4) of the FAIS Act
LHR Makelaars BK	12089	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Leon Jacobus Jaquire	18278	30 May 2012	Contravention of section 17(4) of the FAIS Act
Leon Margolis t/a Leon Margolis (CA) SA	13984	30 May 2012	Contravention of section 17(4) of the FAIS Act
Lifestyle Homeware (Pty) Ltd t/a Lifestyle Homeware Financial Services	14719	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Lifisure Financial Services CC	17741	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Lingold Investments CC t/a Aksons Prestige	18039	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Livingston Leandy Incorporated	17675	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Lovendran Naidu t/a Lusinum T Brokers	16945	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
LTE Provider (Pty) Ltd	13697	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Lucid Financial Services (Pty) Ltd	16675	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Lulworth Investments CC t/a Hubert Stoll & Associates	11069	30 May 2012	Contravention of section 17(4) of the FAIS Act
Manfred Getz t/a J R Hollis And Company	16578	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Marco Garuti De Sousa Coutinho t/a Incompass Risk Services	13841	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Mark Desmond Ehlers t/a MDE Consultants	12916	30 May 2012	Contravention of section 17(4) of the FAIS Act
Mark Van Der Vyver t/a Bramlyn Financial Services	14968	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act

Marthinus George Visser t/a OHP Makelaars	16043	30 May 2012	Contravention of section 17(4) of the FAIS Act
Martin Derick Van Wyk t/a Martin Van Wyk Finansiële Adviesdienste	11405	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
MCK Insurance Brokers (Pty) Ltd	17621	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Michael Angela Brokers CC	17201	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Michael John Bosch	16669	30 May 2012	Contravention of section 17(4) of the FAIS Act
Mike Diamond & Associates CC	12073	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Mike Greyvensteyn Brokers CC	16880	30 May 2012	Contravention of section 17(4) of the FAIS Act
Mmapaulsi Evelyn Hlalele t/a ME Brokers	12743	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Mohamed Ally Joosab Noor Mahomed t/a Mahomed & Associates	2108	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Mongezi Booi t/a World Class Assurance Broker	15568	30 May 2012	Contravention of section 17(4) of the FAIS Act
Namasivayam Pillay t/a GNP Insurance Brokers	17287	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Nasrulla Enus t/a Maywood Insurance Brokers	15454	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Newell Insurance Consultants CC	16407	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Nkoyono Peter Tema t/a Tema Financial Broker Services	12033	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Noel Eric Vincent Baker t/a Noel Baker & Associates	15912	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Nomakhosi Praxidice Bhengu t/a Mylo Brokers	15962	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Nuluk Assurance Brokers CC	11983	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Opperman Finansiële Dienste BK	17654	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Owen George Zinn	16630	30 May 2012	Contravention of section 17(4) of the FAIS Act

Paramount Insurance Brokers CC	16437	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Pennfin (Pty) Ltd	15504	30 May 2012	Contravention of section 17(4) of the FAIS Act
Peter Bernard Cramer	16158	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Phakamile Victor Mabena t/a PV Mabena And Associates	12378	30 May 2012	Contravention of section 17(4) of the FAIS Act
Phillip Van Der Merwe t/a Phillip Van Der Merwe Makelaars	14238	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Pierre Wilsenach t/a PW Makelaar	15606	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Pieter Heydenrych De Villiers t/a LA Rochelle Investment Services	15293	30 May 2012	Contravention of section 17(4) of the FAIS Act
Pieter Janse De Jager t/a Pieter De Jager Makelaars	13057	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Pieter Van Der Zwaard t/a Pieter Van Der Zwaard Financial Services	14260	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Poneso Actuarial Consultants CC	18280	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Prime Fund Managers (Pty) Ltd	16365	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Property Services Group CC t/a PSG Management Services	11623	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Pulane Emily Mnisi	12670	30 May 2012	Contravention of section 17(4) of the FAIS Act
Quanway Insurance Brokers CC	14751	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Queenstown Insurance And Investments Consultants CC	14044	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Quinten Morris Brokers CC	13454	30 May 2012	Contravention of section 17(4) of the FAIS Act
RAJ Muthukrishna t/a RAJ Muthukrishna And Associates	18304	30 May 2012	Contravention of section 17(4) of the FAIS Act
Ravi Naidoo t/a Ravi Naidoo & Associates	11593	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act

Remmert Versekeringsmakelaars BK	16637	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Rolleston Hall Financial Services CC	13265	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Ronrick Communication & Marketing Services CC	16263	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Rowan Moodley t/a RM Insurance Brokers	17946	30 May 2012	Contravention of section 17(4) of the FAIS Act
Satib Life (Pty) Ltd	16392	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Selabi Financial Services CC	17069	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Sello S. Rasemana t/a Rasemana Financial Services	12761	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Shaheed Gierdien t/a SG Insurance Brokers	14905	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Silver Seed Capital (Pty) Ltd	17142	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Speedbike Centre BK	11400	30 May 2012	Contravention of section 17(4) of the FAIS Act
Square Circle Financial Planner CC	6596	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Stan Ward & Associates CC	14584	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Stanley Combrink t/a Combrink Brokers	11693	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Starcover Makelaars BK	14633	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Stephanus Petrus Kloppers t/a Genmed Mediese Adviseurs	18332	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Stephen Shabele Mogase	13674	30 May 2012	Contravention of section 17(4) of the FAIS Act
Sunil Maharaj	18110	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Susanna JHM Le Roux	16746	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Swiftdeals 14 CC t/a Henk Mathee Versekerings Makelaars	13605	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Tebello Michael Tsolo t/a Sisco Insurance Brokers	16803	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act

Thavaraj Naicker t/a T Naicker Financial Services	16335	30 May 2012	Contravention of section 17(4) of the FAIS Act
The Consultancy Group Insurance Brokers (Pty) Ltd	17799	30 May 2012	Contravention of section 17(4) of the FAIS Act
Theodore William Ireland t/a TW Ireland	17280	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Thomas And Swanepoel Incorporated	11260	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Tuscan Insurance Brokers CC	17250	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Univem (Pty) Ltd t/a Univem Insurance Brokers	14753	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Veeran Sahibdeen t/a V. Sahibdeen Brokers	11815	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Victor Masango t/a Negotiated Employee Benefits	17002	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Wilhelmina Johanna Dorothea Swanepoel t/a Sowsure	18318	30 May 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Ysterberg Makelaars BK	18360	30 May 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act

The terms attached to the suspension:

- (a) The licensees are prohibited from concluding any new business.
- (b) The licensees must inform all affected clients and product suppliers concerned that their licences have been suspended, and the Registrar must be copied with such correspondence.
- (c) The licensees must, in consultation with clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the interest of clients, and must advise the Registrar accordingly.
- (d) The suspension of the licences will endure for a period of three months after the effective date, whereafter the Registrar will lift the suspension if satisfied that the licensees comply with the requirements of the Act or withdraw the licences if not so satisfied.

This Notice is called the Notice on Suspension of Authorisation, No 7 of 2012.



G E ANDERSON

Deputy Registrar of Financial Services Providers