
BOARD NOTICES

BOARD NOTICE 98 OF 2012



INVITATION TO COMMENT ON AN EXPOSURE DRAFT ISSUED BY THE ACCOUNTING STANDARDS BOARD - DETERMINING GRAP FOR GOVERNMENT BUSINESS ENTERPRISES (GBEs) DUE TO THE WITHDRAWAL OF STATEMENTS OF GAAP (ED 98)

Issued: 8 June 2012

The Accounting Standards Board (the Board) invites comment on the Exposure Draft – *Determining GRAP for Government Business Enterprises (GBEs) Due to the Withdrawal of Statements of GAAP (ED 98)*, proposing interim accounting frameworks to be applied by GBEs following the withdrawal of South African Statements of Generally Accepted Accounting Practice. The Board intends undertaking future research into whether alternative reporting frameworks may be more appropriate for GBEs. Comment on the Exposure Draft is due by **1 October 2012**.

Input received on this Exposure Draft is a critical part of the Board's standard-setting process. Comment is therefore invited from preparers, users, auditors, standard-setters and other parties with an interest in public sector financial reporting. All those affected by, or who are interested in any of these documents, are encouraged to provide a written response to the Board.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.