

## NOTICE 445 OF 2012

## DEPARTMENT OF TRADE AND INDUSTRY

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

## Particulars of applicant

- Name of applicant: **Unilever South Africa (Pty) Ltd**
- **Unilever South Africa (Pty) Ltd** is a project to manufacture **Ice cream in the form of tubs; cones; multipack and single units**. The project will invest a total of **R665 000 000**, with the value of qualifying manufacturing assets equal to **R600 000 000**. The project is classifiable under SIC code **3020**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	October 2013	450 000 000
Buildings	October 2013	150 000 000
<b>Total Qualifying Assets</b>		<b>600 000 000</b>

- Date of approval: **02 March 2012**
- Envisaged date of commercial production: **July 2014**
- Additional investment allowance benefit period: **March 2012 to March 2016**
- Additional training allowance benefit period: **March 2012 to February 2018**
- **Unilever South Africa (Pty) Ltd** is approved as a **brownfield** project and awarded **9** points and afforded **preferred** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Unilever South Africa (Pty) Ltd** is **R330 000 000** (three hundred and thirty million rand).
- The approved amount for the additional **training** allowance is **R12 636 000** (twelve million, six hundred and thirty six thousand rand).
- **Unilever South Africa (Pty) Ltd** is expected to create **351** additional direct jobs before the end of the additional investment allowance benefit period.

- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Unilever South Africa (Pty) Ltd** will be **R95 938 000**

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
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