

NOTICE 437 OF 2012

Department of Mineral Resources**NOMINATION OF CANDIDATES TO SERVE
AS MEMBERS OF THE STATE DIAMOND
TRADER (SDT)**

The State Diamond Trader (SDT) is a State-owned entity established in terms of Section 14 of the Diamonds Act, 56 of 1986, as amended by the Diamonds Amendment Act, 29 of 2005 (the enabling Act). The company is classified as a schedule (3b) entity in the Public Finance Management Act, 1999, as amended.

The SDT's main business is to buy and sell rough diamonds in order to promote equitable access to beneficiation of diamond resources. The main aim of the SDT is to address distortions in the diamond industry and correct historical market failures to develop and grow South Africa's diamond cutting and polishing industry.

Nominations are invited to serve as Board Members of the SDT with effect from 1 September 2012.

In terms of Section 17 of the enabling Act, the Board of the SDT will consist of not more than 15 members appointed by the Minister of Mineral Resources. The Board will consist of, amongst others, the following members: • The chairperson • 3 persons from the industry, representing producers, diamond beneficiators and jewellery manufacturers • At least 3 persons representing investors or lenders of capital contemplated in Section 17f(1)(a) of the Act • 3 persons nominated by an association or associations, which represent employees of diamond beneficiators.

Nominated candidates must strictly be South African citizens or holders of a permit as a permanent resident in the Republic who are not disqualified to serve as directors of companies in terms of the enabling legislation and the Companies Act, 2008, as amended.

Nominations, accompanied by a comprehensive Curriculum Vitae and certified copies of ID, should be sent to the following address on or before 8 June 2012: The Director-General, Department of Mineral Resources, Private Bag X59, Arcadia 0083, for attention: Mr Fulufhelo Ndou. Alternatively, CVs can be forwarded via e-mail to Fulufhelo.Ndou@dmr.gov.za

Enquiries: F Ndou, tel. (012) 444-3265

**mineral resources**

Department:
Mineral Resources
REPUBLIC OF SOUTH AFRICA