

NOTICE 408 OF 2012

NATIONAL TREASURY

PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999)LIMITS ON THE ISSUANCE OF GUARANTEES,
INDEMNITIES AND SECURITIES

I, PRAVIN JAMNADAS GORDHAN, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999, the "Act"), approve the annual limits for the Council for Scientific and Industrial Research (CSIR) to issue performance bonds, local and foreign advance payment guarantees and carnets. The schedule of total annual limits is:

CSIR ANNUAL LIMITS

Financial Year Ended	Carnets	Bid Bonds	Performance Bonds	Payment Guarantees	Advance Payment Guarantees	Total Annual Limits
Amounts in R'000						
31 March 2013	2000	3000	10000	10000	50000	75000
31 March 2014	2500	3000	12000	10000	55000	82500
31 March 2015	3000	3000	15000	10000	60000	91000



MINISTER OF FINANCE