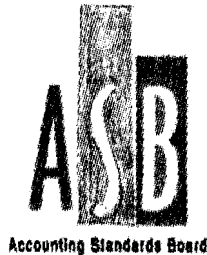

BOARD NOTICES

BOARD NOTICE 77 OF 2012



INVITATION TO COMMENT ON AN EXPOSURE DRAFT ISSUED BY THE ACCOUNTING STANDARDS BOARD

Issued: 26 April 2012

The Accounting Standards Board (the Board) invites comment on an Exposure Draft issued by the International Public Sector Accounting Standards Board (IPSASB) during April 2012 proposing a framework for the consistent and comparable preparation of financial statement discussion and analysis. Comment on the Exposure Draft *Financial Statement Discussion and Analysis* (ED 97) is due by **13 July 2012**.

Inputs received on this Exposure Draft is a critical part of the Board's standard-setting process. Comment is therefore invited from preparers, users, auditors, standard-setters and other parties with an interest in public sector financial reporting. All those affected by, or who are interested in any of these documents, are encouraged to provide a written response to the Board.

Copies of the documents

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to info@asb.co.za or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

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We look forward to receiving your responses.