

**NOTICE 309 OF 2012**  
**DEPARTMENT OF TRADE AND INDUSTRY**  
**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Sasol Chemical Industries Ltd (Sasol Wax Division)**
- **Sasol Chemical Industries Ltd (Sasol Wax SA Division)** is a project to manufacture **medium and hard wax and paraffin**. The project will invest a total of **R8 020 089 401**, with the value of qualifying manufacturing assets equal to **R1 626 406 924**. The project is classifiable under SIC code **3323**.

- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant & Machinery	October 2014	1 626 406 924
<b>Total Qualifying Assets</b>		<b>1 626 406 924</b>

- Date of approval: **10 January 2012**
- Envisaged date of commercial production: **January 2015**
- Additional investment allowance benefit period: **January 2012 to January 2016**
- Additional training allowance benefit period: **January 2012 to January 2018**
- **Sasol Chemical Industries Ltd (Sasol Wax Division)** is approved as a brownfield project and awarded **6** points and afforded **qualifying** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Sasol Chemical Industries Ltd (Sasol Wax Division)** is **R350 000 000** (three hundred and fifty million rand).
- The approved amount for the additional **training** allowance is **R3 384 000** (three million three hundred and eighty four thousand rand).
- **Sasol Chemical Industries Ltd (Sasol Wax Division)** is expected to create **94** additional direct jobs before the end of the additional investment allowance benefit period.

- Total potential national revenue to be forgone by virtue of deduction of the approved allowances for **Sasol Chemical Industries Ltd (Sasol Wax Division)** will be **R155 162 602**.

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

For attention:	Mr. A Potgieter
Telephone No.:	012 394 1427
Fax No.:	012 394 2427