

NOTICE 308 OF 2012**DEPARTMENT OF TRADE AND INDUSTRY****SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **to uphold the previous decision not to approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Sasol Chemical Industries Ltd (Sasol Polymers Division) - EPU-5 Project**
- **Sasol Chemical Industries Ltd (Sasol Polymers Division) - EPU-5 Project** is a project to manufacture polymer grade ethylene. The project is classifiable under **SIC code 3341**.
- On **10 January 2012**, I as the Minister of Trade and Industry, endorsed the recommendation of the 12I Adjudication Committee meeting of **04 November 2011** to uphold the previous decision not to approve the application of Sasol Chemical Industries Ltd (Sasol Polymers Division) - EPU-5 Project as an Industrial Policy Project in terms of Section 12I of the Act and the relevant Regulations. The project was awarded **6** points, but failed to comply with mandatory requirements of manufacturing assets in the Act.

Enquiries relating to this publication should be made to:

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