
GENERAL NOTICES

NOTICE 307 OF 2012

DEPARTMENT OF TRADE AND INDUSTRY

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **not to approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Pioneer Foods (Pty) Ltd - Sasko Pasta**
- **Pioneer Foods (Pty) Ltd - Sasko Pasta** is a project to manufacture dry pasta from wheat & durum flour.
- On 18 November 2011, I as the Minister of Trade and Industry, endorsed the recommendation of the 12I Adjudication Committee meeting held on **2 September 2011 not to approve** the application of Pioneer Foods (Pty) Ltd - Sasko Pasta as an Industrial Policy Project in terms of Section 12I of the Act and the relevant Regulations. The project was awarded **3** points and therefore failed to comply with mandatory requirements and point scoring criteria.

Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme
Department of Trade and Industry
Private Bag X84
PRETORIA
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