

BOARD NOTICE 47 OF 2012

**FINANCIAL SERVICES BOARD
FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002**

**EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION REQUIREMENTS,
2012**

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002, particular persons from provisions of the Act and certain measures promulgated thereunder, to the extent set out in the Schedule.



G E ANDERSON
Deputy Registrar of Financial Services Providers

SCHEDULE

**EXEMPTION OF PARTICULAR PERSONS FROM QUALIFICATION
REQUIREMENTS, 2012**

Definitions

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002, any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"Determination of Fit and Proper Requirements" means the Determination of Fit and Proper Requirements for Financial Services Providers, 2008.

"qualification requirements" means the applicable-

- (a) qualification requirement referred to in Column Two of Table E of the Determination of Fit and Proper Requirements; or
- (b) requirement to complete a qualification from the list of recognised qualifications.

Extent, duration and conditions of Exemption

2. The applicants for exemption referred to in Column One of Table A are exempted from the Transitional Provisions in paragraph 10 of the Determination of Fit and Proper Requirements insofar it relates to the qualification requirements, subject to the conditions set out in connection therewith in Column Two of that Table:

TABLE A	
COLUMN ONE Applicant	COLUMN TWO Conditions
Raymond Kenneth Stanley Steyn	Must comply with the qualification requirements by 31 January 2013.

TABLE A	
COLUMN ONE Applicant	COLUMN TWO Conditions
Oupa Samuel Mokgosi	Must comply with the qualification requirements by 31 January 2013.

Amendment and withdrawal of Exemption

3. This Exemption is subject to-

- (a) amendment thereof published by the registrar by notice in the *Gazette*; and
- (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of Particular Persons from Qualification Requirements, No 3 of 2012, and comes into operation on the date of publication in the *Gazette*.