
GENERAL NOTICE

NOTICE 275 OF 2012

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Fast One Import and Export Close Corporation (the "Respondent")

of:

21 Hettie Street
Cyrildene
Johannesburg

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Deputy Governor of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in the Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:
 - 2.1 A capital amount of Rand 1 780 693-31 which stood to the credit of the Respondent in account number 254114029997, held in its name with Nedbank Limited, together with any interest thereon or any other accrual thereto; and
 - 2.2 a capital amount of Rand 2 129 541-90 which stood to the credit of the Respondent in account number 1924361183, held in its name with Nedbank Limited, together with any interest thereon or any other accrual thereto.
3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit of the proceeds thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 22nd day of March 2012.



E L Kganyago
Deputy Governor
South African Reserve Bank