

BOARD NOTICE 45 OF 2012**GENERAL EXPLANATORY NOTE:**

[] Words in square brackets indicate omissions from existing enactments.

_____ Words underlined with a solid line indicate insertions in existing enactments.

BOARD NOTICE

The South African Council for the Property Valuers Profession, under section 37 of the Property Valuers Profession Act, 2000, hereby makes the rules in the Schedule.

SCHEDULE**Definitions**

1. In these rules any word or expression to which a meaning has been assigned in the Act shall bear that meaning, and –
 - (i) “the Act” means the Property Valuers Profession Act, 2000 (Act No. 47 of 2000); and
 - (ii) “the Rules” means the Rules for the Property Valuers Profession, 2008.

Amendment of Annexure C.1 to Rules

2. Annexure C.1 to the Rules is hereby amended-
 - (a) By the substitution for paragraph (a) of item 2 of the following paragraph:

“(a) has attended a practice orientated workschool [approved] administered by the council or its nominee, and where appropriate and deemed necessary by the council, passed the examination conducted at the end thereof;” and
 - (b) By the insertion after item 5 of the following item:

“Additional requirements

5A. Without derogating from the provisions of this Annexure, the council may, in order to be satisfied that a person applying for registration as a professional, and with due regard to his or her application as a whole, require that that person-

- (a) gain further practical experience of work in property valuation in general or in respect of any purpose of property valuation or type of property valuation referred to in paragraph (a) or (b) of item 3, respectively, including the time during which he or she must gain such experience;
- (b) perform a minimum of one property valuation assignment, consisting of the performance of any type of property referred to in paragraph (b) of item 3, including a fully motivated written valuation report or reports, thereof, determined by the council;
- (c) submit at least one certified copy of a property valuation report done by him or her, as identified by the council;
- (d) appear before the council for a personal interview regarding his or her experience in property valuation work; or
- (e) submit any information or document relevant to his or her application, as identified by the council”.

Amendment of Annexure C.2 to Rules**3. Annexure C.2 to the Rules is hereby amended-****(a) by the substitution for paragraph (b) of item 2 of the following paragraph:**

“(b) written proof of completion of [the] a practice orientated workschool administered by the council or its nominee;” and

(b) by the insertion after item 6 of the following item:**“Additional requirements**

6A. Without derogating from the provisions of this Annexure, the council may, in order to be satisfied that a person applying for registration as a single residential property assessor, and with due regard to his or her application as a whole, require that that person-

- (a) gain further practical experience of work in the valuation of single residential properties, including the time during which he or she must gain such experience;
- (b) perform at least one property valuation assignment (other than the one contemplated in paragraph (c) of item 2) of a single residential property determined by the council, including a fully motivated written valuation report or reports thereof;
- (c) submit at least one certified copy of a property valuation report (other than the one contemplated in paragraph (c) of item 2) done by him or her;
- (d) appear before the council for a personal interview regarding his or her experience in property valuation work; or
- (e) submit any information or document relevant to his or her application, as identified by the council.”.

Short title and commencement

- 4. These rules shall be called the First Amendment to the Rules for the Property Valuers Profession and shall commence on 1 April 2012.
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