## **BOARD NOTICE 31 OF 2012**

### FINANCIAL SERVICES BOARD

# FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002

## SUSPENSION OF AUTHORISATION

I, German Emmanuel Anderson, the Deputy Registrar of Financial Services Providers, hereby make known under section 9(2)(d) of the Financial Advisory and Intermediary Services Act, 2002 ("the FAIS Act"), that I have suspended under section 9(1) of the Act the licences of the following licensees with effect from the dates referred hereunder:

LICENSEE	FSP NO.	EFFECTIVE DATE	REASONS FOR SUSPENSION
Adam Ezra Wolfson t/a Millionaire In Motion	8125	27 January 2012	Contravention of section 15A of the Financial Services Board Act, 1990 ("FSB Act")., and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Amedco (Pty) Ltd	29277	8 February 2012	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Back Office Fund Solutions (Pty) Ltd	8354	25 January 2012	Contravention of section 15A of the FSB Act
Best Bond Property Finance CC	25295	18 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Buffalo Brokers CC t/a Marius Smith Brokers	13656	17 January 2012	Contravention of section 15A of the FSB Act
Cape Funeral Fund CC	2720	18 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4), 19(2)(b)(iii) and 19(3) of the FAIS Act
Cornelius Johannes Botha	13807	6 February 2012	Contravention of section 17(4) of the FAIS Act
Dan Pillay & Associates CC t/a DPA Marketing	15091	17 January 2012	Contravention of section 19(2)(b)(iii) of the FAIS Act
Drakensberg Estates Short Term Insurance CC t/a Drakensberg Estates	17275	8 February 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Droomers Holdings (Pty) Ltd t/a Droomers Garages	26321	10 February 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Esme Fourie t/a Fourie Financial Services	13334	27 January 2012	Contravention of section 17(4) of the FAIS Act
Jan Daniel Louw	6425	25 January 2012	Contravention of section 15A of the FSB Act

Jeanette Whitehouse Financial Planning Services (Pty) Ltd	13600	27 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Kent Brokers CC	18586	18 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Kgaga Financial Services CC	49414	17 January 2012	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act
Lewis Financial Consulting CC	22207	1 February 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Litha Ngengebula t/a Litha Insurance Brokers	20269	3 February 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Luis Eduardo Da Silva Amorim t/a L E S Amorim	4479	26 January 2012	Contravention of sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Marcos Financial Planners CC	41298	17 January 2012	Contravention of section 15A of the FSB Act
Meritorious Solutions CC	19542	3 February 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Mpumelelo Bekisisa Roland Nxasana	4523	1 February 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Muziwokuhle Trading Enterprise	38737	17 January 2012	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act
Nkosana Korie t/a N Kories Investments	10554	26 January 2012	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Nthe Ishmael Marumo t/a Tswelopele Consultants	22171	26 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Pan African Benefit Services (Pty) Ltd	33538	20 January 2012	Contravention of sections 17(1) and 19(2)(b)(iii) of the FAIS Act
Philson Financial Services CC	17190	31 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Quelea Financial Services CC	15769	1 February 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act

Raglan Anthony Isaacs t/a Perez Funeral Services	18948	3 February 2012	Contravention of section 15A of the FSB Act, and section 19(3) of the FAIS Act
S & S Marketing CC	16937	18 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Sakhe-Sisonke Business Enterprise t/a Perfect And Best Insurance Brokers	18802	18 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Select Executive Consulting CC	20251	2 February 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Siyakhula Health Brokers CC	18924	31 January 2012	Contravention of section 15A of the FSB Act, and sections 17(4) and 19(2)(b)(iii) of the FAIS Act
Thembilitshe Kenneth Mdletshe t/a Kennies Investments	13344	27 January 2012	Contravention of section 15A of the FSB Act, and section 19(2)(b)(iii) of the FAIS Act
Thulile Ntuli t/a Elroi Consultants	41164	17 January 2012	Contravention of section 15A of the FSB Act
Vhuthelani Advisory Services (Pty) Ltd	29279	26 January 2012	Contravention of section 15A of the FSB Act, and section 17(4) of the FAIS Act

### The terms attached to the suspension:

- (a) The licensees are prohibited from concluding any new business.
- (b) The licensees must inform all affected clients and product suppliers concerned that their licences have been suspended, and the Registrar must be copied with such correspondence.
- (c) The licensees must, in consultation with clients and product suppliers concerned, take reasonable steps to ensure that any outstanding business is transferred to another licensed financial services provider in the interest of clients, and must advise the Registrar accordingly.
- (d) The suspension of the licences will endure for a period of three months after the effective date, whereafter the Registrar will lift the suspension if satisfied that the licensees comply with the requirements of the Act or withdraw the licences if not so satisfied.

This Notice is called the Notice on Suspension of Authorisation, No 3 of 2012.

**G E ANDERSON** 

Deputy Registrar of Financial Services Providers