

**BOARD NOTICE 21 OF 2012****FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002****(ACT NO. 37 OF 2002)****EXEMPTION OF MAITLAND FS HOLDINGS (PTY) LTD**

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Maitland FS Holdings (Pty) Ltd to the extent and subject to the conditions set out in the Schedule.



**G E ANDERSON,**  
*Deputy Registrar of Financial Services Providers*

**SCHEDULE****EXEMPTION OF MAITLAND FS HOLDINGS (PTY) LTD****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

**"Administrative Code of Conduct"**, means the Code of Conduct for Administrative FSPs, 2003;

**"client"**, means SABMiller plc;

**"Maitland"**, means Maitland FS Holdings (Pty) Ltd;

**"the Staff Shareplan"**, means the SABMiller plc Staff Shareplan;

**Extent of exemption and condition**

2. (1) Maitland is exempted from paragraph 3.2 of the Administrative Code of Conduct when rendering financial services for and on behalf of the client in respect of share transactions in SABMiller plc shares in the Staff Shareplan subject to the following conditions-

- (a) the Staff Shareplan remains a restricted scheme that is available exclusively to the employees of SABMiller plc;
  - (b) only SABMiller plc shares are traded within the Staff Shareplan;
  - (c) neither Maitland nor the stockbrokers responsible for executing the trades in SABMiller plc shares may profit from transacting on the net amount of purchases and redemptions in respect of the Staff Shareplan;
  - (d) the price the client receives for a share transaction on a specific day must be the price at which the SABMiller plc shares has traded on that day and the fees applied by the stockbroker to the net transaction;
  - (e) it must immediately advise the Registrar of any change to the particulars furnished in its exemption application.
- (2) This Exemption shall, subject to paragraph 3, be valid for a period of five years from the date referred to in paragraph 4.

**Amendment and withdrawal of exemption and conditions**

3. This Exemption or conditions mentioned in paragraph 2 are subject to-
- (a) amendment thereof published by the Registrar by notice in the *Gazette*; and
  - (b) withdrawal in like manner.

**Short title and commencement**

4. This Exemption is called the Exemption of Maitland FS Holdings (Pty) Ltd, 2012, and comes into operation on the date of publication in the *Gazette*.