

NOTICE 110 OF 2012**NATIONAL TREASURY****PUBLICATION OF EXPLANATORY SUMMARY OF THE FINANCIAL MARKETS BILL, 2012**

The Minister of Finance intends tabling the Financial Markets Bill, 2012, in the National Assembly. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to replace the Securities Services Act, 2004 (Act No. 36 of 2004) as amended by Financial Services Laws General Amendment Act, 2008 (Act No. 22 of 2008), to align with international standards; to license and regulate exchanges, central securities depositories, clearing houses and trade repositories; to regulate and control securities trading and the custody and administration of securities; to prohibit insider trading, and other market abuses; to provide for the approval of nominees; to provide for codes of conduct; and to provide for matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting:

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