

NOTICE 109 OF 2012**NATIONAL TREASURY****PUBLICATION OF EXPLANATORY SUMMARY OF THE CREDIT RATING SERVICES BILL,
2012**

The Minister of Finance intends tabling the Credit Rating Services Bill, 2012, in the National Assembly. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to ensure responsible and accountable credit rating agencies; protect the integrity, transparency and reliability of the credit rating process and credit ratings; improve investor protection; improve the fairness, efficiency and transparency of financial markets; and reduce systemic risk.

A copy of the Bill will be obtainable from the Department's website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting:

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