GENERAL NOTICES

NOTICE 108 OF 2012

NATIONAL TREASURY

PUBLICATION OF EXPLANATORY SUMMARY OF THE DIVISION OF REVENUE BILL, 2012

The Minister of Finance intends tabling the Division of Revenue Bill, 2012, in the National Assembly on 22 February 2012. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill is intended to provide for the equitable division of revenue anticipated to be raised nationally among the national, provincial and local spheres of government for the 2012/13 financial year and the responsibilities of all three spheres pursuant to such division; and to provide for matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at <u>http://www.treasury.gov.za</u> after introduction of the Bill on 22 February 2012, and also by contacting:

Mr MV Pama Parliament PO Box 15 Cape Town 8000 Telephone: (021) 403 2078.