

NOTICE 65 OF 2012**DEPARTMENT OF TRADE AND INDUSTRY
SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12i (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12i Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **The Mamba Cement Company (Pty) Ltd**
- **The Mamba Cement Company (Pty) Ltd** is a project to manufacture cement.
- The project will invest a total of **R1 450 000 000**, with the value of qualifying manufacturing assets equal to **R1 260 784 000**.
- The project is classifiable under SIC code **3424**.

Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	August 2013	1 135 784 000
Buildings	August 2013	125 000 000
Total Qualifying Assets		1 260 784 000

- Date of approval: **18 November 2011**
- Envisaged date of commercial production: **01 November 2013**
- Additional investment allowance benefit period: **November 2011 to November 2015**
- Additional training allowance benefit period: **November 2011 to November 2017**
- **The Mamba Cement Company (Pty) Ltd** is approved as a **greenfield** project and awarded 7 points and afforded **qualifying** status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **The Mamba Cement Company (Pty) Ltd** is **R441 274 400** (four hundred and forty one million, two hundred and seventy four thousand, four hundred rand).
- The approved amount for the additional **training** allowance is **R6 516 000** (six million, five hundred and sixteen thousand rand)
- **The Mamba Cement Company (Pty) Ltd** is expected to create **181** direct jobs before the end of the additional investment allowance benefit period.
- Total potential national revenue to be foregone by virtue of deduction of the approved allowances for **The Mamba Cement Company (Pty) Ltd** will be **R125 381 312**.

Enquiries relating to this publication should be made to:

The Secretariat: 12i Tax Allowance Programme
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