
BOARD NOTICE

BOARD NOTICE 7 OF 2012

ROAD ACCIDENT FUND

ADJUSTMENT OF STATUTORY LIMIT IN RESPECT OF CLAIMS FOR LOSS OF INCOME AND LOSS OF SUPPORT

The Road Accident Fund hereby, in accordance with section 17(4A)(a) of the Road Accident Fund Act, Act No. 56 of 1996, as amended, adjusts and makes known that the amounts referred to in subsection 17(4)(c) are hereby adjusted to **R 194 043.00** (One Hundred and Ninety Four Thousand and Forty Three Rand), with effect from **31 January 2012**, to counter the effects of CPI inflation.

Note: Statistics South Africa changed the "basket and weights" that are used to calculate the CPI index. The first publication of the CPI index based on the new "basket and weights" took place in January 2009. The CPI index based on the new "basket and weights" was used to calculate this adjustment, effective from 31 January 2012 (with base year 2008 = 100). The rebased CPI index for May 2008 was 98,7. The CPI index for November 2011 was 119,7. This adjustment was calculated by multiplying the R160'000 limit by 119,7/98,7.
