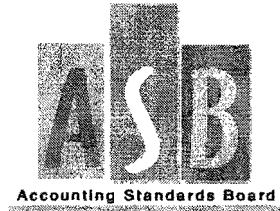


---

## BOARD NOTICE

---

### BOARD NOTICE 5 OF 2012



### INVITATION TO COMMENT ON EXPOSURE DRAFTS ISSUED BY THE ACCOUNTING STANDARDS BOARD

**Issued: 20 January 2012**

The Accounting Standards Board (the Board) invites comment on two documents which it approved for issue as exposure drafts at its meeting held in November 2011. The two exposure drafts on which the Board invites comment are:

- ED 94 *Proposed GRAP Reporting Framework for 2012/13 and Amendments to Directive 5*. The comment period ends on 15 February 2012.
- ED 95 *Proposed Amendments to the Interpretation of the Standard of GRAP Applying the Probability Test on Initial Recognition of Exchange Revenue (IGRAP 1)*. The comment period ends on 15 May 2012.

Inputs received on documents published by the Board are a critical part of the standard-setting process. All those affected by, or who are interested in any of these documents, are encouraged to provide a written response to the Board.

#### *Copies of the documents*

The documents are available electronically on the Board's website – <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on 011 697 0660 (telephone), or 011 697 0666 (fax).

Comment can be emailed to [info@asb.co.za](mailto:info@asb.co.za) or can be submitted in writing to:

Accounting Standards Board

PO Box 74129

Lynwood Ridge

0040

We look forward to receiving your responses.

---