

GOVERNMENT NOTICE

NATIONAL TREASURY

No. 1090

30 December 2011

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 30 NOVEMBER 2011 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2011, tabled in Parliament on 25 October 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 Revised estimate for the current year and Audited outcome for 2010/11.

Revenue Fiscal year	November R million	Year to date R million	% of Revised estimate/ Audited outcome
2011/12	50 825	424 762	59.1%
2010/11	43 562	388 462	58.0%

Expenditure Fiscal year	November R million	Year to date R million	% of Revised estimate/ Audited outcome
2011/12	79 407	566 968	63.8%
2010/11	70 534	523 508	65.0%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting period compared with the same reporting period in the previous year. The following table contains a summary of information relating to net financing:

Description	November 2011 R million	Year to date 2011/12 R million	November 2010 R million	Year to date 2010/11 R million
Domestic short-term loans	6 770	33 561	6 868	35 033
Domestic long-term loans	15 380	92 373	13 007	93 742
Foreign loans	(216)	(2 512)	(180)	(1 808)
Change in cash and other balances ¹⁾	5 912	15 779	7 137	7 215
Net financing	27 846	139 201	26 832	134 182

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms D Mogiba at (012) 315-5494.

Summary table of national revenue, expenditure and borrowing for the month ended 30 November 2011

R thousand	Table	2011/12			2010/11		
		Revised estimate	November	Year to date	Audited outcome	November	Year to date
Revenue	1	718 542 150	50 824 697	424 761 595	669 737 655	43 562 059	388 461 555
Expenditure		888 018 255	79 406 737	566 967 658	805 189 830	70 534 191	523 507 527
Appropriation by vote	2	505 179 251	52 328 042	323 525 982	455 595 060	45 702 974	304 564 478
Direct charges against the National Revenue Fund	2	388 839 004	27 078 695	243 441 676	349 594 770	24 831 217	218 943 049
State debt cost		76 864 014	1 913 082	40 781 465	66 226 844	1 440 570	35 617 799
Provincial equitable share		291 735 509	24 041 067	192 328 566	265 139 448	21 747 810	173 982 511
General fuel levy sharing with metros		8 573 130	-	2 857 710	7 542 361	-	2 514 120
Other		11 666 351	1 124 546	7 473 935	10 686 117	1 642 837	6 828 619
Projected underspending	2	(6 000 000)	-	-	-	-	-
Budget deficit(-)/surplus(+)		(169 476 105)	(28 582 040)	(142 206 063)	(135 452 175)	(26 972 132)	(135 045 972)
Extraordinary receipts	3	3 380 000	736 582	3 498 069	3 009 738	426 995	1 535 948
Extraordinary payments	3	(520 000)	-	(492 895)	(838 617)	(287 095)	(672 182)
Net borrowing requirement		(166 616 105)	(27 845 458)	(139 200 889)	(133 281 054)	(26 832 232)	(134 182 206)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22 000 000	6 769 658	33 561 047	34 892 999	6 868 423	35 033 524
Domestic long-term loans (net)	4	135 067 000	15 379 538	92 372 694	136 849 716	13 007 363	93 741 903
Foreign loans (net)	4	(2 363 000)	(216 319)	(2 511 886)	2 839 479	(180 360)	(1 808 448)
Change in cash and other balances (- increase)	4	11 912 105	5 912 581	15 779 034	(41 301 140)	7 136 806	7 215 227
Total financing (net)		166 616 105	27 845 458	139 200 889	133 281 054	26 832 232	134 182 206