

BOARD NOTICE 177 OF 2011**FINANCIAL SERVICES BOARD****FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002
(ACT NO. 37 OF 2002)****EXEMPTION OF OLD MUTUAL INVESTMENT GROUP (SA) (PTY) LTD**

I, German Emmanuel Anderson, Deputy Registrar of Financial Services Providers, hereby exempt under section 44(4) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), Old Mutual Investment Group (SA) (Pty) Ltd to the extent and subject to the conditions set out in the Schedule.



G E ANDERSON,
Deputy Registrar of Financial Services Providers

SCHEDULE**EXEMPTION OF OLD MUTUAL INVESTMENT GROUP (SA) (PTY) LTD****Definitions**

1. In this Schedule, "the Act" means the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), any word or expression to which a meaning is assigned in the Act shall have that meaning, and unless the context otherwise indicates-

"AIIM", means the African Infrastructure Investment Managers (Pty) Ltd;

"client", in relation to Old Mutual Investment Group, means the Infrastructural, Development and Environmental Managed Fund;

"Discretionary Code of Conduct", means the Code of Conduct for Discretionary FSPs, 2003;

"Old Mutual Investment Group", means Old Mutual Investment Group (SA) (Pty) Ltd;

“the transaction”, means the sale by ALLIM of 18.2% of the current issued share capital of ACED Renewables Cookhouse (Pty) Ltd with registration number 2009/006939/07 [to be renamed ACED Renewables Cookhouse Wind Farm 1 (Pty) Ltd] to the client;

Extent of exemption and condition

2. (1) Old Mutual Investment Group is exempted from paragraph 3.3(a) of the Discretionary Code of Conduct in respect of the transaction subject to the condition that it immediately must advise the Registrar of any change to the particulars furnished in its exemption application.
- (2) This Exemption shall, subject to paragraph 3, be valid for a period of one year from the date referred to in paragraph 4.

Amendment and withdrawal of exemption and conditions

3. This Exemption or conditions mentioned in paragraph 2 are subject to-
 - (a) amendment thereof published by the registrar by notice in the *Gazette*; and
 - (b) withdrawal in like manner.

Short title and commencement

4. This Exemption is called the Exemption of Old Mutual Investment Group (SA) (Pty) Ltd, 2011, and comes into operation on the date of publication in the *Gazette*.
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