

GENERAL NOTICES

NOTICE 758 OF 2011 SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **not to approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Sasol Chemical Industries Ltd (Sasol Polymers Division)** Sasol Chemical Industries Ltd (Sasol Polymers Division) is a project to manufacture polymer grade ethylene. The project will invest a total of **R 1 436 425 100**, with the value of qualifying manufacturing assets equal to **R 1 347 426 400**. The project is classifiable under SIC code **3341**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	October 2012	1 347 426 400
Total Qualifying Assets		1 347 426 400

- On 3 September 2011, I as the Minister of Trade and Industry, endorsed the recommendation of the 12-I Adjudication Committee meeting held on 20 July 2011 not to approve the application of Sasol Chemical Industries Ltd (Sasol Polymers Division) as an Industrial Policy Project in terms of Section 12-I of the Act and the relevant Regulations. The project was awarded 6 points, but failed to comply with mandatory requirements in the Act regarding manufacturing assets.

Enquiries relating to this publication should be made to:

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