## **BOARD NOTICE 160 OF 2011**



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## **AUDITING PROFESSION ACT, 2005 (ACT NO. 26, 2005)**

APPROVAL FOR REGISTERED AUDITORS TO PROVIDE B-BBEE VERIFICATION ASSURANCE SERVICES AND REGISTRATION FEES FOR APPLICATION BY REGISTERED AUDITORS

The Independent Regulatory Board for Auditors (IRBA) hereby announces that the Department of Trade and Industry's Notice 754 titled: "The amendment of the Codes of Good Practice published in Gazette Number 29617 on 09 February 2007 in terms of the Broad-Based Black Economic Empowerment Act, 2003 (Act No. 53 of 2003)" was published in Government Gazette no. 34612 on 23 September 2011.

Notice 754 amends Code Series 000 with the addition of Statement 005: "Broad Based Black Economic Empowerment Verification" in terms of which the IRBA is appointed as an Approved Regulatory Body to approve registered auditors, with effect from 01 October 2011, to provide B-BBEE Verification assurance services and issue valid B-BEE Verification Certificates.

Pursuant to the provisions of section 8(c) of the Auditing Profession Act, a fee of R4 000.00 (four thousand rand) is hereby prescribed for the registration of a B-BBEE Approved Registered Auditor to provide B-BBEE Verification Assurance Services.

Enquiries may be directed to:

The Director - Standards Independent Regulatory Board for Auditors P O Box 8237 GREENSTONE 1616

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