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National Treasury

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GENERAL NOTICE

NOTICE 739 OF 2011

NATIONAL TREASURY

PUBLICATION OF EXPLANATORY SUMMARY OF THE DIVISION OF REVENUE AMENDMENT BILL, 2011

The Minister of Finance intends tabling the Division of Revenue Amendment Bill, 2011, in the National Assembly on 25 October 2011. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Amendment Bill is intended to amend the Division of Revenue Act, 2011 so as to provide for the equitable division of revenue anticipated to be raised nationally among the national, provincial and local spheres of government for the 2011/12 financial year and the responsibilities of all three spheres pursuant to such division; and to provide for matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at <u>http://www.treasury.gov.za</u> after introduction of the Amendment Bill on 25 October 2011, and also at:

Mr MV Pama Parliament PO Box 15 Cape Town 8000 Telephone: (021) 403 2078.

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