GENERAL NOTICE

NOTICE 717 OF 2011 SOUTH AFRICAN REVENUE SERVICE

PUBLICATION OF EXPLANATORY SUMMARY OF THE TAXATION LAWS SECOND AMENDMENT BILL, 2011

The Minister of Finance intends introducing the Taxation Laws Second Amendment Bill, 2011, in the National Assembly in October 2011. The explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly.

The Bill proposes amendments to the Customs and Excise Act, 1964 (Act No. 91 of 1964), and makes—

- additional provision for disclosure of information;
- · provision for continuations;
- · provision for broadening the scope of a section; and
- provision for matters connected therewith.