

NOTICE 692 OF 2011**THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – “THE BANKS ACT”)****CONSENT IN TERMS OF SECTION 34 OF THE BANKS ACT, FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: INDUSTRIAL AND COMMERCIAL BANK OF CHINA AFRICAN REPRESENTATIVE OFFICE**

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that Industrial and Commercial Bank of China African Representative Office, an institution that lawfully conducts business similar to the business of a bank in the People's Republic of China, has been granted permission by the Registrar of Banks, in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 6 September 2011. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.