

# GOVERNMENT NOTICE

## NATIONAL TREASURY

No. 824

30 September 2011

### STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 AUGUST 2011 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 budget for the current year and preliminary outcome for 2010/11.

<b>Revenue</b>	<b>August</b>	<b>Year to date</b>	<b>% of Budget/</b>
<b>Fiscal Year</b>	<b>R million</b>	<b>R million</b>	<b>Preliminary outcome</b>
2011/12	62 289	264 739	36.3%
2010/11	54 060	247 434	37.0%

  

<b>Expenditure</b>	<b>August</b>	<b>Year to date</b>	<b>% of Budget/</b>
<b>Fiscal Year</b>	<b>R million</b>	<b>R million</b>	<b>Preliminary outcome</b>
2011/12	67 723	351 490	39.5%
2010/11	63 466	325 585	40.4%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	August 2011 R million	Year to date 2011/12 R million	August 2010 R million	Year to date 2010/11 R million
Domestic short-term loans	1 627	18 331	5 572	24 574
Domestic long-term loans	1 209	50 518	835	52 645
Foreign loans	(39)	(1 479)	(55)	(1 270)
Change in cash and other balances <sup>1)</sup>	2 285	18 373	2 836	1 352
<b>Net Financing</b>	<b>5 082</b>	<b>85 743</b>	<b>9 188</b>	<b>77 301</b>

*1) A positive/negative change indicates a reduction/increase in cash balances*

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. Suzan Molokwane at (012) 315-5053.

Summary table of national revenue, expenditure and borrowing for the month ended 31 August 2011

R thousand	Table	2011/2012			2010/11		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Revenue	1	729,858	62,289	264,739	668,995	54,060	247,434
Expenditure		888,923	67,723	351,490	805,619	63,466	325,585
Appropriation by vote	2	499,481	37,311	200,439	456,032	35,856	189,767
Direct charges against the National Revenue Fund	2	385,312	30,412	151,051	349,587	27,609	135,818
State debt cost		76,579	2,610	23,682	66,227	2,520	20,689
Provincial equitable share		288,493	24,041	120,205	265,139	21,748	108,739
General fuel levy sharing with metros		8,573	2,858	2,858	7,542	2,514	2,514
Other		11,667	903	4,306	10,678	828	3,876
Unallocated	2	40	-	-	-	-	-
Contingency reserve	2	4,090	-	-	-	-	-
Budget deficit(-)/surplus(+)		(159,066)	(5,433)	(86,750)	(136,624)	(9,405)	(78,151)
Extraordinary receipts	3	1,350	354	1,499	3,010	221	921
Extraordinary payments	3	(150)	(3)	(492)	(839)	(4)	(72)
Net borrowing requirement		(157,866)	(5,082)	(85,743)	(134,453)	(9,188)	(77,301)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	4	22,000	1,627	18,331	34,893	5,572	24,574
Domestic long-term loans (net)	4	135,367	1,209	50,518	136,850	835	52,646
Foreign loans (net)	4	4,999	(39)	(1,479)	2,839	(55)	(1,270)
Change in cash and other balances (- increase)	4	(4,500)	2,284	18,373	(40,130)	2,836	1,352
Total financing (net)		157,866	5,082	85,743	134,453	9,188	77,301